

IL&FS Transportation Networks Limited

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General Manager,

Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai 400 001 Fax Nos: 022-22722037/39/41/61 022-22723121/3719/1278/1557/3354

Scrip Code No: 533177

Vice President,

Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Fax Nos. 022-26598237/38, 022-26598347/48

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Update on Bids submitted to the Road Infrastructure Company Kerala Limited for Rehabilitation of State Highways and Major District Roads - Package III (A) Southern Region Total 96.72 Km and Rehabilitation of State Highways and Major District Roads - Package III (B) Southern Region Total 97.54 Km in the state of Kerala under DBFMT on Annuity basis

The Company had submitted Bids with the Road Infrastructure Company Kerala Limited ("RICKL") for Rehabilitation of State Highways and Major District Roads - Package III (A) Total 96.72 Km and Package III (B) Total 97.54 Km in Southern Region in the state of Kerala under DBFMT on Annuity basis (the "Projects"). The Projects are on Annuity (fixed semi-annual payment) basis with a concession period of 15 years including construction period of 730 days and the estimated cost of the Project IIIA is ₹121.44 Crores and Project IIIB is ₹168.16 Crores

We wish to inform you that the bids were opened on April 04 2014 by RICKL and the Company has emerged as the Lowest Bidder for the aforesaid Projects. The Company had quoted an Annuity (fixed semi-annual payment) of ₹ 35.35 Crores for Project IIIA and ₹ 44.50 Crores for Project IIIB

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag Vice President & Company Secretary