

September 30, 2019

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)**

Please note that the interest due and payable on September 30, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details		
		INE975G07050 (Series 1)	INE975G07068 (Series 2)	INE975G07076 (Series 3)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	September 30, 2019	September 30, 2019	September 30, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXIV, Series 1 (Security - ITNL23D)  <b>ISIN:</b> INE975G07050	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXIV, Series 2 (Security - ITNL25)  <b>ISIN:</b> INE975G07068	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXIV, Series 3 (Security - ITNL28)  <b>ISIN:</b> INE975G07076
4.	Number of investors in the security as on date of default	1	17	18
5.	Date of default	September 30, 2019	September 30, 2019	September 30, 2019

6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure: 5 years</b>  <b>Coupon Rate:</b> 9.10% p.a.  <b>Coupon Payment Frequency:</b> Quarterly  <b>Security:</b> Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.	<b>Tenure: 7 years</b>  <b>Coupon Rate:</b> 9.15% p.a.  <b>Coupon Payment Frequency:</b> Quarterly  <b>Security:</b> Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.	<b>Tenure: 10 years</b>  <b>Coupon Rate:</b> 9.20% p.a.  <b>Coupon Payment Frequency:</b> Quarterly  <b>Security:</b> Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> 1,72,02,740/-  <b>[Period for which Interest was due:</b> 28/06/2019 to 27/09/2019 – 92 days]	<b>Interest due:</b> 2,30,63,014/-  <b>[Period for which Interest was due:</b> 28/06/2019 to 27/09/2019 – 92 days]	<b>Interest due:</b> 3,24,64,658/-  <b>[Period for which Interest was due:</b> 30/06/2019 to 29/09/2019 – 92 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	75	100	140
9.	Total amount of securities issued (in Rs. crore)	75	100	140

Thank you

Yours faithfully,  
 For IL&FS Transportation Networks Limited

  
 Krishna Ghag  
 Vice President & Company Secretary