

December 15, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on December 15, 2020:

Sr. No	Type of disclosure	Details	
		INE975G08272 (Series I Option 1)	INE975G07027 (Option III)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	December 15, 2020	December 15, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXII (Series I Option 1) (Security ITNL 22B) ISIN: INE975G08272	Secured, rated, listed, redeemable non-convertible debentures Tranche XXII (Option III) (Security ITNL 27C) ISIN: INE975G07027
4.	Number of investors in the security as on date of default	21	10
5.	Date of default	December 15, 2020	December 15, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 5 Years Coupon Rate: 9.25% p.a.	Tenure: 10 Years Coupon Rate: 9.00% p.a.

		Coupon Payment Frequency: Quarterly	Coupon Payment Frequency: Quarterly
		Security: Debentures are unsecured.	Security: The Debentures are secured by way of a first ranking pari passu charge created and registered with ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: Rs. 1,14,99,317 [Period for which Interest was due: 15/09/2020 to 14/12/2020]	Interest due: Rs. 2,21,53,279 [Period for which Interest was due: 15/09/2020 to 14/12/2020]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 50 Crores	Rs. 99 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 50 Crores	Rs. 99 Crores

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Sd/-
Krishna Ghag
Vice President &
Company Secretary

(Kind Attn: This intimation is being made pursuant to email dated April 24, 2020 regarding Guidelines for submissions on NEAPS Portal in the wake of CoVID 19 virus of Listing Compliance Department, National Stock Exchange of India Limited. Accordingly, the submission is being made in SD/- mode as the company is in compliance of the COVID-19 Guidelines of Work from Home.)