

February 28, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)


The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on February 28, 2020:

Sr. No	Type of disclosure	Details	
		INE975G08264 (Series I Option 2)	INE975G07019 (Series II)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	February 28, 2020	February 28, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXI (Series I Option 2) (Security ITNL 27A) ISIN: INE975G08264	Secured, rated, listed, redeemable non-convertible debentures Tranche XXI (Series II) (Security ITNL 27) ISIN: INE975G07019
4.	Number of investors in the security as on date of default	41	23
5.	Date of default	February 28, 2020	February 28, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 10 Years Coupon Rate: 9.37% p.a.	Tenure: 10 Years Coupon Rate: 9% p.a.

		Coupon Payment Frequency: Quarterly Security: Debentures are unsecured.	Coupon Payment Frequency: Quarterly Security: The Debentures are secured at first pari passu charge shall be created and registered with ROC, on the unencumbered portion of the Standard Assets forming part of Non Current Investments and Non Current Loans and Advances.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: 2,30,40,984/- [Period for which Interest was due: 30/11/2019 to 27/02/2020 - 90 days]	Interest due: 2,21,31,148/- [Period for which Interest was due: 30/11/2019 to 27/02/2020 - 90 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	100	100
9.	Total amount of securities issued (in Rs. crore)	100	100

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary