

March 30, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on March 30, 2020:

Sr. No	Type of disclosure	Details		
		INE975G07050 (Series I)	INE975G07068 (Series II)	INE975G07076 (Series III)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	March 30, 2020	March 30, 2020	March 30, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV-Series I (Security ITNL23D)	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV-Series II (Security ITNL25)	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV-Series III (Security ITNL28)

		ISIN: INE975G07050	ISIN: INE975G07068	ISIN: INE975G07076
4.	Number of investors in the security as on date of default	01	17	18
5.	Date of default	March 30, 2020	March 30, 2020	March 30, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<p>Tenure: 5 Years</p> <p>Coupon Rate: 9.10% p.a.</p> <p>Coupon Payment Frequency: Quarterly</p> <p>Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.</p>	<p>Tenure: 7 Years</p> <p>Coupon Rate: 9.15% p.a.</p> <p>Coupon Payment Frequency: Quarterly</p> <p>Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.</p>	<p>Tenure: 10 Years</p> <p>Coupon Rate: 9.20% p.a.</p> <p>Coupon Payment Frequency: Quarterly</p> <p>Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.</p>
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<p>Interest due: Rs.1,69,69,262/-</p> <p>[Period for which Interest was due: 28/12/2019 to 27/03/2020 - 91 days]</p>	<p>Interest due: Rs. 2,27,50,000/-</p> <p>[Period for which Interest was due: 28/12/2019 to 27/03/2020 - 91 days]</p>	<p>Interest due: Rs. 3,20,24,044/-</p> <p>[Period for which Interest was due: 30/12/2019- 29/03/2020 - 91 days]</p>

8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 75 Crores	Rs. 100 Crores	Rs. 140 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 75 Crores	Rs. 100 Crores	Rs. 140 Crores

Thank you

Yours faithfully,
 For IL&FS Transportation Networks Limited

SD/-

Krishna Ghag
 Vice President &
 Company Secretary

(Kind Attn: This intimation is being made pursuant to email dated April 24, 2020 regarding Guidelines for submissions on NEAPS Portal in the wake of CoVID 19 virus of Listing Compliance Department, National Stock Exchange of India Limited. Accordingly, the submission is being made in SD/- mode as the company is in compliance of the COVID-19 Guidelines of Work from Home.)