

September 28, 2020

General Manager,
 Listing Department,
 BSE Limited,
 P.J. Tower, Dalal Street,
 Mumbai 400 001

Vice President,
 Listing Department,
 National Stock Exchange of India Limited
 'Exchange Plaza', Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on September 28, 2020:

Sr. No	Type of disclosure	Details	
		INE975G07050 (Series I)	INE975G07068 (Series II)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	September 28, 2020	September 28, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV- Series I (Security ITNL23D) ISIN: INE975G07050	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV- Series II (Security ITNL25) ISIN: INE975G07068
4.	Number of investors in the security as on date of default	3	17
5.	Date of default	September 28, 2020	September 28, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 5 Years	Tenure: 7 Years

		Coupon Rate: 9.10% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.	Coupon Rate: 9.15% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: Rs. 1,69,69,262/- [Period for which Interest was due: 28/06/2020 to 27/09/2020]	Interest due: Rs. 2,30,00,000/- [Period for which Interest was due: 28/06/2020 to 27/09/2020]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 75 Crores	Rs. 100 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 75 Crores	Rs. 100 Crores

Thank you

Yours faithfully,
 For IL&FS Transportation Networks Limited
 SD/-
 Krishna Ghag
 Vice President &
 Company Secretary

(Kind Attn: This intimation is being made pursuant to email dated April 24, 2020 regarding Guidelines for submissions on NEAPS Portal in the wake of CoVID 19 virus of Listing Compliance Department, National Stock Exchange of India Limited. Accordingly, the submission is being made in SD/- mode as the company is in compliance of the COVID-19 Guidelines of Work from Home.)