

December 11, 2012

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
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Mumbai 400 001
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Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Update on bid submitted to The Project Implementation Unit, Karnataka State Highways Improvement Project (KSHIP-II), (the "Authority") for Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of the Existing State Highway (SH 1 & 57) from Shikaripura-Anandapuram (NH-206) and Shimoga – Shikaripura – Anavatti - Hangal (the "Project")


The Company had submitted a bid to The Project Implementation Unit, Karnataka State Highways Improvement Project, Bangalore (the "Authority") for Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of the Existing State Highway (SH 1 & 57) from Shikaripura-Anandapuram (NH-206) and Shimoga – Shikaripura – Anavatti - Hangal (Approx length 153.665) in the State of Karnataka on Annuity Basis under KSHIP-II. The development of the Project has been undertaken by Government of Karnataka (GoK) under the loan secured from the International Bank for Reconstruction and Development (IBRD-World Bank)

The Concession period of the Project is 10 years including construction period of 911 days. The estimated cost of the Project is Rs. 397.44 Crores and the successful bidder is eligible to receive a Fixed Grant of Rs. 165.98 Crores. The Company had quoted a semi-annual Annuity of Rs. 67.10 Crores

We would like to inform you that the Company was the lowest bidder for the Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Associate Vice President &
Company Secretary