

November 30, 2017

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India
Limited, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation of Arbitral Award passed by Hon'ble Arbitral Tribunal in relation to arbitration proceedings between Pune Sholapur Road Development Company Limited and National Highways Authority of India

We wish to inform you that Pune Sholapur Road Development Company Limited ("PSRDCL"), a subsidiary of IL&FS Transportation Networks Limited, had invoked arbitration against National Highways Authority of India ("NHAI") in relation to the work of development, maintenance and management of a highway from Km. 144.400 to Km. 249.000 on the Pune – Solapur section of NH-9 in the State of Maharashtra by four-laning on a DBFOT basis (the "Project"), awarded by NHAI to PSRDCL pursuant to a Concession Agreement dated 30.09.2009. PSRDCL had claimed compensation for the losses suffered by it on account of the time overrun in the Construction Phase of the Project.

The Hon'ble Arbitral Tribunal has, *vide* its award dated 30.11.2017, directed NHAI to pay a sum of ₹ 547.96 Crore to PSRDCL

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary