

March 31, 2018

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Divestment of equity stake in a Subsidiary**

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Please note that the Company has today entered into an agreement with Vistra ITCL India Limited, Trustee of IL&FS Infrastructure Incubation Trust for transfer of 41% equity stake comprising of 33,89,42,426 Equity shares at a consideration of ₹ 372.84 Crore held by the Company in IL&FS Rail Limited ("IRL"), a subsidiary of the Company, which has developed and is operating Metro Rail Projects

The transaction does not fall under related party transactions nor IRL is a material subsidiary of the Company. The entire consideration will be received upon receipt of necessary approval and fulfillment of certain conditions precedent

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President &  
Company Secretary