IL&FS Transportation Networks Limited

IL&FS Financial Centre, | T +91 22 2653 3333 Plot C-22, G Block, Mumbai 400 051 INDIA

F +91 22 2652 3979 Bandra Kurla Complex, W www.itnlindia.com CIN L45203MH2000PLC129790

January 22, 2018

General Manager,

Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai 400 001

Scrip Code No: 533177

Vice President,

Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code No: <u>IL&FSTRANS EQ</u>

Dear Sirs.

Letter of Acceptance issued by National Highways & Infrastructure Development Corporation Limited ("NHIDCL") for Construction, Operation and Maintenance of 2-Lane Bi-Directional Zojila Tunnel with Parallel Escape (Egress) Tunnel on Srinagar-Leh Section in the State of Jammu & Kashmir on EPC mode"

The Company had earlier intimated vide letter dated July 28, 2017 that it has emerged as the lowest bidder for Construction, Operation And Maintenance of 2-Lane Bi-Directional Zojila Tunnel with Parallel Escape (Egress) Tunnel on Srinagar-Leh Section (the "Project") in the State of Jammu & Kashmir on EPC mode at a cost of ₹ 4899.42 Crore. The Project is implemented by Ministry of Road Transport & Highways ("MORTH") through National Highways & Infrastructure Development Corporation Limited ("NHIDCL")

We wish to inform that the Company has received a Letter of Acceptance dated January 19, 2018 from NHIDCL for development of the Project. The construction period for the Project is 2555 days

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag Vice President & Company Secretary