

February 13, 2015

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Scrip Code No: 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Update on the Bid submitted to Kenya National Highways Authority (KeNHA) for Development of 175 Kms of Roads Supporting Primary Growth Sectors through Contractor Facilitated Financing Mechanism ("the Project")

ITNL International Pte. Ltd., a wholly owned subsidiary of the Company in Singapore, had in consortium with Hemby Holdings Limited (a 20% Kenyan JV Partner) in the ratio of 80:20 equity partnership submitted to Kenya National Highways Authority (KeNHA) ("**the Authority**") a bid for development of 175 Kms of road on Finance, Design, Build, Maintain and Transfer basis ("**the Project**")

We wish to inform you that the financial bid was opened by the Authority on February 12, 2015 which declared the consortium as the lowest bidder. The Project has a Concession Period of 10 years (incl. construction period of 2 years) at a total cost of USD 325 Million (Approximately ₹. 20,230 Million). The Semi-Annual Annuity payable will be USD 47.50 Million (Approximately ₹. 2,950 Million) which will commence after 6 months from the commencement of the Concession Period. The Concession Agreement also provides for protection from foreign exchange fluctuation and indexation in Annuity to Consumer Price Index (CPI) changes

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary