

June 23, 2018

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Ratings by Brickworks Ratings India Pvt. Limited

We give below the revised rating assigned by Brickworks Ratings India Private Limited for the following security:

Instrument	Assigned limits (₹ in Crore)	Previous Rating	Revised Rating
Commercial Paper	1000	BWR A1	BWR A2+

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary