

November 17, 2016

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Scrip Code No. 533177**

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No. IL&FSTRANS EQ**

Dear Sirs,

**Re: Update on Bid submitted to Madhya Pradesh Road Development Corporation Limited under Madhya Pradesh District Roads II Sector Project on Item Rate basis**

The joint venture comprising of the Company and IL&FS Engineering and Construction Company Ltd in the ratio of 51:49 (Joint Venture) had submitted bids with the **Madhya Pradesh Road Development Corporation Limited** ("MPRDC") for the following two projects funded by Asian Development Bank under Madhya Pradesh District Roads II Sector Project on Item Rate basis:

1. Package No.:-10: Widening and reconstruction of Bariya Choki-Lugasi-Garhi Malhara Road (Road No. MP-MDR-35-06), Bamitha-Dumra Road (Road No. MP-MDR-35-07), Rajnagar-Bachhon Road (Road No. MP-MDR-35-10), Khaparia Banspahari Road (Road No. MP-MDR-35-13), Chhatarpur-Vikrampur-Rajnagar Road (Road No. MP-MDR-35-23) ("Project 1")
2. Package No.:11: Widening and reconstruction of Barghat-Kanhiwada Road (Road No. MP-MDR-37-07), Dharna-Asta-Dondiwada- Dharmakua Road (Road No. MP-MDR-37-11), Waraseoni-Katangi Road (Road No. MP-MDR-42-06) ("Project 2")

We wish to inform that the Joint Venture has emerged as the Lowest Bidder for the development of the Projects. The Company had quoted an amount of ₹ 213.52 Crores for Project 1 and ₹ 161.71 Crores for Project 2 respectively. The construction period for the Project 1 is 730 days and Project 2 is 548 days

For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President &  
Company Secretary

Encl: As above