

August 27, 2014

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
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Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on Financial tie up for development of Srinagar Sonamarg Gumri road section Km 69.000 to Km 81.300 (approximately 6.5 km tunnel and 6 km approaches) of National Highway No 1 in the State of Jammu & Kashmir ("the Project") on DBFOT Annuity basis

Srinagar Sonmarg Tunnelway Limited (SSTL), a Special Purpose Vehicle promoted by Soma Enterprises Limited and the Company with equity participation in the ratio of 51:49 for undertaking the development, operations & maintenance of Srinagar Sonamarg Gumri road section Km 69.000 to Km 81.300 (approximately 6.5 Km tunnel and 6 Km approaches) on the of National Highway No.1 in the State of Jammu & Kashmir on DBFOT basis ("the Project"), had signed a Concession Agreement on April 30, 2013 with Border Roads Organization, Government of India.

We are pleased to inform you that the financial tie-up of loans aggregating to ₹ 2,363 Crores has been achieved for the above mentioned Project and the loan agreements have been executed with ICICI Bank Ltd on August 22, 2014

The Project is on Annuity basis with a concession period of 20 years including construction period of 1,825 days and the estimated cost of the Project is ₹ 3,289 Crores

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary