

June 30, 2025

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) and 57 of LODR – Default in Payment of Interest & Part Principal due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the following Non-Convertible Debentures towards payment of interest and part principal due on June 30, 2025:

Sr. No	Type of disclosure	INE975G08231 (Tranche XIX) Series B	INE975G07076 (Tranche XXIV- Series III)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	June 30, 2025	June 30, 2025
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures  Tranche XIX (Series B) (Security ITNL 27)  <b>ISIN: INE975G08231</b>	Secured, rated, listed, redeemable non-convertible debentures.  Tranche XXIV- Series III (Security ITNL28)  <b>ISIN: INE975G07076</b>
4.	Number of investors in the security as on date of default	85	19
5.	Date of default	June 30, 2025	June 30, 2025
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure:</b> It shall commence from the deemed date of allotment i.e., March 31, 2017 and end on the day falling at the expiry of 10 years therefrom  <b>Coupon Rate:</b> 9.33% p.a.	<b>Tenure:</b> 10 Years  <b>Coupon Rate:</b> 9.20% p.a.  <b>Coupon Payment Frequency:</b> Quarterly

		<b>Coupon Payment Frequency:</b> Quarterly <b>Security:</b> Debentures are unsecured.	<b>Security:</b> Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	<b>Interest due:</b> Rs. 6,97,83,288/-  <b>[Period for which Interest was due:</b> 31/03/2025 to 30/06/2025 (91 days)] <b>Part Principal</b> 37,50,00,000/-	<b>Interest due:</b> Rs. 1,94,78,795  <b>[Period for which Interest was due:</b> 28/03/2025 to 30/06/2025 (92 days)] <b>Part Principal</b> 7,00,00,000/-
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 450 Crores	Rs. 140 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 450 Crores	Rs. 140 Crores
10.	Remarks/Notes	As part of the Interim Distribution process, the Company has made following payments to the NCD holders under the said ISIN:  (i) 1 <sup>st</sup> Interim Distribution - Cash payment of Rs. 30,02,28,095/- on October 21, 2023  (ii) 2 <sup>nd</sup> Interim Distribution - Cash payment of Rs. 28,40,12,598/- on February 27, 2025 and Rs.39,83,30,28,700/- by way of allotment of 39,83,30,287 units of face value of Rs. 100/- of Roadstar Infra Investment Trust on March 10, 2025.	As part of the Interim Distribution process, the Company has made the following payments to the NCD holders under the said ISIN:  (i) 1 <sup>st</sup> Interim Distribution - Cash payment of Rs. 11,50,94,012/- to the NCD holders on October 18, 2023.  (ii) 2 <sup>nd</sup> Interim Distribution - Cash payment of Rs. 12,82,12,900/- to the NCD holders on February 27, 2025 and Rs. 18,96,39,84,400/- by way of allotment of 18,96,39,844 units of face value of Rs. 100/- of Roadstar Infra Investment Trust on March 10, 2025

		Consequent to these interim payments, the outstanding value of the NCDs shall be reduced to the extent of the payout.	Consequent to these interim payments, the outstanding value of the NCDs shall be reduced to the extent of the payout.
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**Reason for non-payment:**

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further, vide an Order passed by NCLAT dated February 11, 2019, the Company has been classified as a 'Red Entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities except as part of the Interim Distribution process approved by the NCLAT.

Thank you.

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President & Company Secretary  
FCS-4489