

August 8, 2025

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) and 57 of LODR – Default in Payment of Interest and Part Principal due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations with respect to payment of the interest and part principal on Non-Convertible Debentures due on August 8, 2025:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	August 8, 2025
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated Listed Unsecured Redeemable Non-Convertible Debentures Tranche XVI (Security ITNL 26) ISIN: INE975G08199
4.	Number of investors in the security as on date of default	41
5.	Date of default	August 8, 2025
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e., August 10, 2016 and end on the day falling at the expiry of 10 (Ten) years therefrom. Coupon Rate: 9.51% p.a. Coupon Payment Frequency: Semi-annual basis on February 10 and August 10 each year. Security: Debentures are Unsecured.
7.	Current default amount (Amount in Rs.)	Interest due: Rs. 6,15,62,268/-

Sr. No	Type of disclosure	Details
	<i>(Please provide the breakup of instalment and interest)</i>	[Period for which Interest was due: 10/02/2025 – 08/08/2025 (179 Days)] Part Principal – Rs.40,00,00,000
58.	Total amount of securities issued (in Rs. crore)	Rs. 200 Crores
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 200 Crores
10.	Remarks/Notes	<p>As part of the Interim Distribution process, the Company has made following payments to the NCD holders under the said ISIN :</p> <p>(i) 1st Interim distribution – Cash payment of Rs. 13,21,16,749/- to the NCD holders on October 20, 2023</p> <p>(ii) 2nd Interim Distribution - Cash payment of Rs. 12,13,87,839/- on February 28, 2025 and Rs. 1,758,46,28,300/- by way of allotment of 17,58,46,283 units of face value of Rs. 100/- of Roadstar Infra Investment Trust on March 10, 2025.</p> <p>Consequent to this payment, the outstanding value of the NCDs shall be reduced to the extent of the payout.</p>

Reason for non-payment:

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further vide an Order passed by NCLAT on February 11, 2019, the Company has been classified as a 'Red entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities except as part of the Interim Distribution process approved by the NCLAT.

Thank you.

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President & Company Secretary
FCS- 4489