

JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002

Tel. + 91 651 2247410 Fax : + 91 651 2240952

CIN: U45200JH2009PLC013693

Email: JRPICL.ITNL@gmail.com

itnlindia.com/Jharkhand-Road-Projects-Implementation-Company-Limited.aspx

November 07, 2025

To,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.

Kind attention: **Vice President - Listing dept.**

Re: Intimation under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended September 30, 2025

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD")

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of **Jharkhand Road Projects Implementation Company Limited** at its meeting held on November 07, 2025 has *inter alia* considered and approved the Unaudited Financial Results along with the Limited Review Report of Auditor for the quarter and half year ended September 30, 2025 and in this regard please find attached herewith the abovementioned documents, along with the Intimation pursuant to Regulation 52(7) and 52(7A).

You are requested to take the same on record.

For Jharkhand Road Projects Implementation Company Limited

Abha Srivastava
Company Secretary & Compliance Officer
Membership No – A30098

LIMITED REVIEW REPORT TO BOARD OF DIRECTORS OF JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS, PURSUANT TO THE REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED** ("the Company") for the quarter ended September 30, 2025 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards described under section 133 of Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

We draw attention to the following matters:

- i) We refer to Note No. 5 to the financial results. The Company has a negative net worth of Rs.6733 Lakhs as of September 30, 2025. The New Board of IL&FS has invited bids for divestment of its entire stake held by IL&FS and ITNL in the Company. Management believes, though there has been delay in receipt of annuities from the Authority aggregating Rs.125349 lacs, the same will be streamlined in near future. We also draw your attention to Note 10 of the financial results wherein the Company has stated that owing to non-receipt of annuity payments the Company has decided not to recognize a sum of Rs. 7147 lacs interest expenses on outstanding borrowings and interest expenses of Rs. 7297 lacs were recognized but reversed during the year ended March 31, 2025. We also draw your attention to note 7 of the financial results wherein the Company has stated that owing to non-receipt of annuity payments the Company was unable to make the payment of interest and principal falling due. We also draw your attention to Note 11 of the financial results wherein the Company has stated that it has not accounted for GST Liability aggregating Rs.13954 lacs. All these factors indicate and cast a doubt about the Company's ability to continue as a 'Going Concern'. However, management has continued to prepare financial statements on a 'Going Concern' basis for the reasons detailed in note no. 5.

Our conclusion is not modified in respect of the above matter.

- ii) We draw your attention to Note no. 7 to the financial results wherein it is mentioned that- in April 2023, IL&FS filed affidavit with NCLT declaring JRPICL to be a "Red entity" considering the contingent liability due to the Arbitral Awards against the Company for claims filed by the contractors as well as non-receipt of annuities. However, on objections raised by Senior Lenders, the NCLAT ordered the Company to be declared a "Green entity" once again and directed IL&FS to move an application in the event it wishes JRPICL is to be declared a "Red" entity. As a result, principal and interest due on October 22, January 23 and April 23 was paid on May 26, 2023. The Company was unable to make the payment of interest and principal falling due thereafter as no annuities were received since April 2023 including during the period ended September 30, 2025. Given the circumstances, IL&FS (on behalf of the Company) has filed a fresh application to the NCLAT seeking the reclassification of the entity as a "Red entity" w.e.f July 01, 2023. This application is currently pending adjudication. Additionally, WP No. 3029 has been filed by the company



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before High Court of Jharkhand against the Government of Jharkhand for the release of annuity payments as per the respective Concession Agreements.

Our conclusion is not modified in respect of the above matter.

- iii) We draw your attention to Note no. 8 to the financial results wherein it is mentioned that. The Ministry of Corporate Affairs (MCA). Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company) and its group companies under Section 212 (1) of the Companies Act, 2013. The investigation has been concluded by SFIO and the charge sheet has been filed in Case No. SPLC 102309/2023 titled SFIO vs. K. Ramchand & Ors. before the Hon'ble Sessions Court, Mumbai, and the matter is presently pending adjudication. The Company is of the view that the said proceeding does not have any financial or other material impact on the Company.

Our conclusion is not modified in respect of the above matter.

- iv) We draw your attention to Note no. 9 to the financial results wherein it is mentioned that, the Company is not in compliance with the Companies Act 2013 & SEBI (LODR) Regulations 2015 as applicable to the Company. This non-compliance pertains to appointment of Company Secretary and Compliance Officer. Management with its best estimates has identified the potential financial implications and accordingly made provision for the same in financial results. However the Company had appointed Company Secretary and Compliance Officer at its board meeting held on 29th May, 2025.

Our conclusion is not modified in respect of the above matter.

- v) We draw your attention to Note 10 to the financial results wherein it is mentioned that over the past two financial years, the Authority has not released the due annuity payments to the Company despite repeated follow-ups and representations. As a result, the Company has been facing severe liquidity constraints, impairing its ability to meet regular operating expenses and debt servicing obligations. In light of the prevailing circumstances and the uncertainty surrounding the timely fulfillment of debt obligations, the Company has, as a matter of prudence, decided not to recognize interest expenses of Rs. 7147 on outstanding borrowings during the year under review resulting in increase in Profit by Rs. 7147 lacs and interest expenses of Rs. 7297 lacs were recognized but reversed during the year ended March 31, 2025. These expenses



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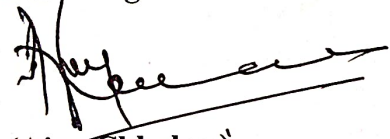
will be accounted for as and when clarity emerges regarding the timing and quantum of annuity receipts from the Authority. This approach aligns with the principles of prudence and substance over form.

Our audit opinion is not modified in respect of the above matter.

- vi) We draw your attention to Note 11 of the financial results wherein it is mentioned that the Company has not received total annuity payments amounting to Rs. 125349 lacs. Consequently, no GST compliant tax invoices have been raised for the financial years 2023-24, 2024-25, and period ended 30th September, 2025. Instead, the Company has issued proforma invoices in accordance with the annual schedule and has submitted the same to the Authority on a timely basis. Owing to this, the company has not accounted GST liability aggregating to Rs. 13954 lacs on Annuity receivable of Rs.77519 lacs for financial year 2023-24, 2024-25 & period ended 30th September, 2025.

Our audit opinion is not modified in respect of the above matter.

For U Narain & Co.
Chartered Accountants
Firm Registration no.000935C



(Ajoy Chhabra)
Partner

Membership No: 071431



Place: Ranchi
Date: 07.11.2025

UDIN: 25071431BMTDHH3079

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Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2025

							(Rs. in lakhs)
	Particulars	Quarter ended			Half Year Ended		Year ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	6,662	6,595	7,687	13,256	15,309	31,176
	(b) Other income	1	1	24	1	54	64
	Total income	6,663	6,596	7,711	13,257	15,363	31,240
2	Expenses						
	(a) Construction Costs	-	-	-	-	-	-
	(b) Operating expenses	446	446	1,348	892	2,698	4,901
	(c) Employee benefits expense	5	5	9	10	17	18
	(d) Finance costs (net) (Refer note 10 below)	-	-	3,674	-	7,297	-
	(e) Modification Loss (Refer note 6 below)	3,545	3,067	2,564	6,612	3,597	11,563
	(f) Expected Credit Loss	-	-	-	-	-	-
	(g) Depreciation and amortisation expense	-	-	-	-	0	-
	(h) Other expenses	127	136	157	263	291	544
	Total expenses	4,123	3,654	7,772	7,777	13,901	17,026
3	Profit before Tax	2,540	2,942	(61)	5,480	1,462	14,214
4	Less : Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
5	Net profit after tax for the period/year	2,540	2,942	(61)	5,480	1,462	14,214
6	Other Comprehensive Income / (Expense) (after tax)						
7	Total comprehensive income (after tax)	2,540	2,942	(61)	5,480	1,462	14,214
8 i	Paid-up equity share capital (face value - ₹ 10 per share)	25,950	25,950	25,950	25,950	25,950	25,950
8 ii	Paid-up Debt Capital	1,74,725	1,74,725	1,79,576	1,74,725	1,79,576	1,74,725
9	Net worth	(6,733)	(9,272)	(24,966)	(6,733)	(24,966)	(12,214)
10	Debtenture Redemption Reserve	11,409	11,409	11,409	11,409	11,409	11,409
11	Earnings per share (of ₹ 10/- each) : (*Not annualised):						
	(a) Basic	0.1*	0.11*	0*	2.11*	0.56*	5.48
	(b) Diluted	0.1*	0.11*	0*	2.11*	0.56*	5.48
12	Ratios						
	(a) Debt/Equity Ratio (number of times)	(25.95)	(18.84)	(7.19)	(25.95)	(7.19)	(14.31)
	(b) Debt Service Coverage Ratio (DSCR) (number of times)	-	-	-	-	-	-
	(c) Interest Service Coverage Ratio (ISCR) (number of times)	-	-	-	-	-	-
	(d) Assets Coverage Ratio (ACR) (number of times)	1.50	1.47	1.35	1.50	1.35	1.45
	(e) Current Ratio (number of times)	0.28	0.35	1.28	0.28	1.28	1.27
	(f) Long term debt to working capital	(0.99)	(1.30)	4.26	(0.99)	4.26	3.43
	(g) Bad debts to account receivable ratio (number of times)	-	-	-	-	-	-
	(h) Current liability ratio (number of times)	0.07	0.07	0.07	0.07	0.07	0.06
	(i) Total debts to total assets (number of times)	0.96	0.98	1.07	0.96	1.07	1.00
	(j) Debtors turnover (number of times)	-	-	-	-	-	-
	(k) Inventory turnover	-	-	-	-	-	-
	(l) Operating Margin (in %)	91.34%	91.11%	80.30%	91.21%	80.36%	82.48%
	(m) Net Profit Margin (in %)	38.12%	44.61%	-0.79%	41.34%	9.52%	45.50%
See accompanying Notes 1 to 15 to the financial results							



Jharkhand Road Projects Implementation Company Limited
Unaudited Balance sheet as at September 30, 2025

(Rs. in Lakhs)

	As at Sept 30, 2025 (Unaudited)		As at March 31, 2025 (Audited)	
ASSETS				
Non-current Assets				
Property, plant and equipment	5	5	5	5
Capital work-in-progress	-	-	-	-
Intangible assets				
(i) under SCA				
(ii) others	0	0	0	0
Financial assets				
(i) Investments				
(ii) Other financial assets	1,51,510	1,51,510	52,206	52,206
Tax assets				
(i) Deferred Tax Asset (net)	-	-	-	-
(ii) Current Tax Asset (Net)	-	-	-	-
Other non-current assets				
Total Non-current Assets		1,51,516		52,211
Current Assets				
Financial assets				
(i) Trade receivables	-	-	-	-
(ii) Cash and cash equivalents	90	-	307	-
(iii) Bank balance other than (i) above	-	-	-	-
(iv) Investments	-	-	-	-
(v) Other financial assets	26,646	26,736	1,19,163	1,19,471
(c) Current tax assets (Net)	-	386	-	385
Other current assets		3,223		3,288
Assets classified as held for sale	-	-	-	-
Total Current Assets		30,345		1,23,144
Total Assets		1,81,861		1,75,355
EQUITY AND LIABILITIES				
Equity				
Equity share capital	25,950		25,950	
Other Equity	(32,683)		(38,163)	
Equity attributable to owners of the Company		(6,733)		(12,213)
Total Equity		(6,733)		(12,213)
LIABILITIES				
Non-current Liabilities				
Financial Liabilities				
(i) Long-term borrowings	78,728		90,937	
(ii) Trade payables	-	-	-	-
(iii) Other financial liabilities	-	78,728	-	90,937
Provisions		-		-
Deferred tax liabilities (Net)		-		-
Other non-current liabilities		-		-
Total Non-current Liabilities		78,728		90,937
Current liabilities				
Financial liabilities				
(i) Borrowings	95,997		83,789	
(ii) Trade payables				
(a) Total Outstanding dues of Micro enterprises and small enterprises	1,099		279	
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,876		3,656	
(iii) Other financial liabilities	8,138	1,09,110	8,138	95,862
Provisions		-		-
Current tax liabilities (Net)		-		-
Other current liabilities		756		769
Total Current Liabilities		1,09,866		96,631
Total Liabilities		1,88,594		1,87,568
Total Equity and Liabilities		1,81,861		1,75,355



Jharkhand Road Projects Implementation Company Limited
Unaudited Statement of Cash Flow for the half year ended September 30, 2025

(Rs. in Lakhs)

Particulars	Period ended	
	30.09.2025	30.09.2024
Cash flows from operating activities		
Profit/(Loss) for the year	5,480	1,462
Adjustments for:		
Interest on Income Tax refund	-	-
Interest on Term Deposit	(1)	(54)
Finance costs recognised in profit or loss	-	7,297
Overlay Income	-	(2,094)
Finance Income	(12,202)	(12,202)
O&M Income	(1,054)	(1,012)
Depreciation and amortisation of non-current assets (continuing operations)	-	-
Loss/(Profit) on sale / written off of property, plant and equipment	-	-
Receipt of Annuities	-	-
O&M Cost	-	-
Periodic maintenance Income	-	-
Periodic maintenance expenses	-	-
Modification loss	6,612	3,597
Loss/(Profit) on sale / written off of property, plant and equipment	-	-
Expected Credit Loss	-	-
	(1,165)	(3,006)
Movements in working capital:		
(Increase)/decrease in other financial assets & other assets (current and non current)	-79	(59)
Increase/ (Decrease) in financial liabilities & other liabilities (current and non current)	1,026	(7)
	947	(66)
Cash generated from operations	(218)	(3,072)
Income taxes paid (net of refunds)	-0	-6
Net cash generated by operating activities (A)	(218)	(3,078)
Cash flows from investing activities		
(Increase) / Decrease in receivable under service concession arrangements (net)	-	-
Proceed on sale of property, plant and equipment	-	-
Increase in Fixed Deposit (Having Maturity More than 3 Month)	-	-
Movement in Other Bank Balances	-	-
Interest received	1	69
Net cash used in investing activities (B)	1	69
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Finance cost paid	-	-
Net cash generated in financing activities (C)	-	-
Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	(217)	(3,009)
Cash and cash equivalents at the beginning of the year	307	3,660
Cash and cash equivalents at the end of the year/period	90	652

Particulars	Period ended	
	30.09.2025	30.09.2024
Components of Cash and Cash Equivalents		
Cash on hand	-	-
Balances with Banks in current accounts	14	179
Balances with Banks in deposit accounts	76	129
Cash and Cash Equivalents	90	307



Notes to the Unaudited Financial Results for the quarter and half year ended September 30, 2025

- The above financial results of the Company has been approved by the Board of Directors at their meeting held on November 07, 2025 and has been reviewed by the Statutory Auditor of the Company
- All secured borrowings obtained by the Company are covered under a pari-passu first charge in favour of the Debenture Trustee on the project assets and all tangible and intangible assets, including but not limited to rights over the project site, project documents, financial assets such as receivables, cash, investments, insurance proceeds, etc.
- An Arbitral Award of ₹ 11355.18 lakhs in favor of GKC Projects Ltd (Contractor) was declared on 28-03-2023 concerning the Adityapur Kandra Project, and an Arbitral Award of ₹ 7265.00 lakhs in favor of Sadbhav Eng Ltd (Contractor) was declared on 06-08-2022 concerning the Ranchi Ring Road Project, both against JRPICL. GKC and Sadbhav filed execution petitions before the Ranchi Commercial Court to enforce these awards. On 10-04-2024, the court issued a garnishee notice to the Government of Jharkhand and directed GKC to obtain a confirmation from NCLAT that no stay existed against the execution of the awards. Consequently, JRPICL, Sadbhav, and GKC filed applications before the Hon'ble NCLAT seeking further clarification. In its order dated 28-08-2024, the Hon'ble NCLAT confirmed that the stay on the awards, enforcement actions against JRPICL had not been varied. Both the execution petitions in the Ranchi Court and the clarification applications in NCLAT remain pending. Additionally, JRPICL filed applications under Section 34 of the Arbitration Act before the Ranchi Commercial Court challenging the Adityapur Kandra award and before the Delhi High Court challenging the Ranchi Ring Road award. On 25th August 2025, Settlement Agreements have been executed between JRPICL and the Award Holders, namely Sadbhav Engineering Limited (SEL) and GKC Projects Limited (GKC), in relation to the RRR Project and AK Project. As per the terms of the agreements, the Award Holders are required to submit their respective claims exclusively under the IL&FS Resolution Framework, and all pending proceedings shall accordingly stand withdrawn. The said agreements have been duly approved by the IL&FS GEC and the Board of JRPICL. Pursuant thereto, the claims window was opened for a period of two weeks and has since closed. The claim submitted by GKC is presently under review by Grant Thornton (GT). Upon finalisation of claim admission process by GT, both parties shall take necessary steps for withdrawal of the pending litigations.
- Separately, an Arbitral Award of ₹ 7873.14 lakhs in favor of GKC was pronounced on 04-05-2023 concerning the Chaibasa Kandra Chowk Project, GKC has challenged this award under Section 34 of the Arbitration Act, asserting that their claims were rejected in violation of contract law and without proper consideration of evidence.
- The Company is engaged in the business of setting up of infrastructure facility by way of development of infrastructure projects, operation and maintenance of infrastructural facilities. As such, all activities undertaken by the Company are incidental to the main business. There are no separate reportable business segments as per IND AS 108 on "Operating Segment".
- The Company has a negative net worth of ₹ 6,733 lakhs as at September 30, 2025 (Previous year: negative net worth of ₹ 12,214 lakhs). The New Board of IL&FS has invited bids for divestment of its entire stake held by IL&FS and ITNL in the Company which is still under process. Management believes, though there has been delay in receipt of annuities from the Authority aggregating ₹ 125,349 lakhs (Till previous year: ₹ 107,442 lakhs), the same will be streamlined in near future. Accordingly, management believes that use of the going concern assumption for preparation of these financial results is appropriate.
- In accordance with the principles of IND-AS 109, Modification loss of ₹ 6,512 lakhs (Previous period: modification loss of ₹ 3,597 lakhs) was recorded due to delay in receipt of annuities partially offset by the deferment of incurrence of major maintenance costs.
- In April 2023, IL&FS (Ultimate Holding Company) filed an affidavit with NCLAT declaring JRPICL to be a "Red entity" entity considering the contingent liability arising due to the Arbitral Awards against the Company for claims filed by the contractors as well as non-receipt of annuities. However, on objections raised by Senior Lenders, the NCLAT ordered the Company to be declared a "Green entity" once again and directed IL&FS to move an application in the event it wishes JRPICL is to be declared a "Red" entity. As a result, principal and interest due on October 22, January 23 and April 23 was paid on May 26, 2023. The Company was unable to make the payment of interest and principal falling due thereafter as no annuities were received since April 2023 including during the period ended September 30, 2025. Given the circumstances, IL&FS (on behalf of the Company) has filed a fresh application to the NCLAT seeking the reclassification of the entity as a "Red entity" w.e.f. July 01, 2023. This application is currently pending adjudication. Additionally, W/P No. 3029 dated 15th May 2024 has been filed by the company before High Court of Jharkhand against the Government of Jharkhand for the release of annuity payments as per the respective Concession Agreements.
- The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS (ultimate holding company) and its group companies under Section 212 (1) of the Companies Act, 2013. The investigation has been concluded by SFIO and the charge sheet has been filed in Case No. SPLC 102309/2023 filed SFIO vs. K. Ramchand & Ors, before the Hon'ble Sessions Court, Mumbai, and the matter is presently pending adjudication. The Company is of the view that the said proceeding does not have any financial or other material impact on the Company.
- The Company was not in compliance with the applicable provisions of the Companies Act 2013 and SEBI (LODR) Regulations, 2015, pertaining to appointment of Company Secretary and Compliance Officer. The Management with its best estimates has identified the potential financial implications for non-compliances and accordingly the same has been provided in the financial statement. However, the Company had appointed Company Secretary and Compliance Officer at its board meeting held on 29th May 2025.
- Over the past two financial years, the Authority has not released the due annuity payments despite repeated follow-ups and representations. As a result, the Company has been facing severe liquidity constraints, impairing its ability to meet regular operating expenses and debt servicing obligations. In light of the prevailing circumstances and the uncertainty surrounding the timely fulfillment of debt obligations, the Company has, as a matter of prudence, decided not to recognize interest expenses of ₹ 7,147 lakhs on outstanding borrowings during the period under review resulting in increase in Profit by ₹ 7,147 lakhs. In previous period interest expense of 7,297 lakhs were recognised but the same were reversed during the year ended March 31, 2025. These expenses will be accounted for as and when clarity emerges regarding the timing and quantum of annuity receipts from the Authority. This approach aligns with the Company's assessment of its current financial condition and is in accordance with the principles of prudence and substance over form.
- The Company has not received total annuity payments amounting to ₹125,349 lakhs. Consequently, no GST-compliant tax invoices have been raised for the financial years 2023-24, 2024-25 and period year ended 30th September, 2025. Instead, the Company has issued proforma invoices in accordance with the annuity schedule and has submitted the same to the Authority on a timely basis. Owing to this, the company has not accounted GST liability aggregating to ₹13,954 lakhs on Annuity receivable of ₹77,519 lakhs for financial years 2023-24, 2024-25 & period ended 30th September 2025.
- No complaints were recorded during the period and no complaint is pending as on September 30, 2025.
- Net worth as per Listing Regulations means net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013.
- Details of Credit Rating:
Non-convertible debentures ("NCDs"): CARE D INC, CRISIL D and India Rating IND D.
- Figures for the previous period/year have been regrouped, reclassified where necessary, to confirm to the classification of the current period/year.

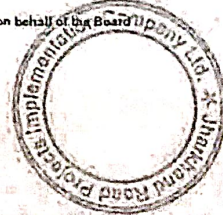
In terms of our report of even date attached.
For U Narain & Co.
Chartered Accountants
Firm Registration No. 000935C

Ajay Chhabra
Partner
Membership No. 071431
Place: Ranchi
Date: 07 November 2025



For and on behalf of U For and on behalf of the Board of Directors

Ajay Menon
Director
DIN: 02497282
Place: Mumbai
Date: 07 November 2025



JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002

Tel. + 91 651 2247410 Fax : + 91 651 2240952

CIN: U45200JH2009PLC013693

Email: JRPICL.ITNL@gmail.com

itnlindia.com/Jharkhand-Road-Projects-Implementation-Company-Limited.aspx

November 07, 2025

To,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Kind attention: **Vice President - Listing Dept.**

Re.: Intimation pursuant to Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for quarter ended September 30, 2025.

Dear Sir / Madam,

We hereby confirm that there were no Non-Convertible Debentures issued by **Jharkhand Road Projects Implementation Company Limited** during the quarter ended September 30, 2025, hence the provisions of Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company during the aforesaid quarter.

We request you to kindly take the same on record.

For Jharkhand Road Projects Implementation Company Limited

Abha Srivastava
Company Secretary & Compliance Officer
Membership No – A30098