

JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002

Tel. + 91 651 2247410 Fax : + 91 651 2240952

CIN: U45200JH2009PLC013693

Email: JRPICL.ITNL@gmail.com

itnlindia.com/Jharkhand-Road-Projects-Implementation-Company-Limited.aspx

December 24, 2025

To,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Kind attention: **Vice President, Listing Department.**

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part-B of Schedule-III thereto – Reaffirmation of Credit Rating.

Dear Sir / Madam,

In accordance with the provisions of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant point of Part-B of Schedule-III thereto, we hereby inform that Crisil Ratings Limited vide its letter dated December 15, 2025 (*enclosed*) has reaffirmed its rating assigned to the Non-Convertible Debentures of **Jharkhand Road Projects Implementation Company Limited**, the details of which are as below:

Facilities / Instruments	Previous Credit Rating	Revised / reaffirmed Credit Rating	Remarks
Non-Convertible Debentures	Crisil D	Crisil D	Reaffirmation

You are requested to take the same on your record.

For **Jharkhand Road Projects Implementation Company Limited**

Abha Srivastava
Company Secretary & Compliance Officer
Membership No – A30098

CONFIDENTIAL

RL/JHRPIC/385011/NCD/1225/135648/73420163

December 15, 2025

Mr. Ajay Vaidyanath

General Manager - Finance

Jharkhand Road Projects Implementation Company Limited

443 A, Road No. 5,

Ashok nagar,

Ranchi - 834002

8657419336



Dear Mr. Ajay Vaidyanath,

Re: Review of Crisil Rating on the Rs.410.74 Crore Non Convertible Debentures of Jharkhand Road Projects Implementation Company Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Crisil Ratings has, after due consideration; reaffirmed its Crisil D (pronounced as Crisil D) rating on the captioned debt instrument. Securities with this rating are in default or are expected to be in default soon.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us at debtissue@crisil.com for any clarification you may need.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Saina S Kathawala
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site. www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247

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