

**RANCHI MURI ROAD DEVELOPMENT LIMITED**

(Special purpose financial statement for the purpose of Consolidation into IL&amp;FS Transportation Networks Limited)

**BALANCE SHEET AS AT MARCH 31, 2018**

Particulars	Notes	As at March 31, 2018		As at March 31, 2017	
<b>ASSETS</b>					
<b>Non-current Assets</b>					
(a) Property, plant and equipment	2	-	-	-	-
(b) Capital work-in-progress	2	-	-	-	-
(c) Investment property	3	-	-	-	-
(d) Intangible assets					
(i) Goodwill on consolidation	4	-	-	-	-
(ii) Service Concession Arrangements (SCA)	5	-	-	-	-
(iii) Intangible assets under development	5	-	-	-	-
(iv) Others	5	-	-	-	-
(e) Financial assets					
(i) Investments					
a) Investments in associates	6	-	-	-	-
b) Investments in joint ventures	7	-	-	-	-
c) Other Investments	8	-	-	-	-
(ii) Trade receivables	9	-	-	-	-
(iii) Loans	10	-	-	-	-
(iv) Other financial assets	11	-	-	-	-
(f) Tax assets					
(i) Deferred Tax Asset (net)	21	-	-	-	-
(ii) Non Current Tax Asset (Net)	24	-	-	-	-
(g) Other non-current assets	14	-	-	-	-
<b>Total Non-current Assets</b>					
<b>Current Assets</b>					
(a) Inventories	12	-	-	-	-
(b) Financial assets					
(i) Trade receivables	9	-	-	-	-
(ii) Cash and cash equivalents	13	3,89,445	-	-	-
(iii) Bank balances other than (ii) above	13	-	-	-	-
(iv) Loans	10	-	-	-	-
(v) Other financial assets	11	-	3,89,445	-	-
(c) Current tax assets (Net)	24	-	-	-	-
(d) Other current assets	14	-	-	-	-
<b>Total Current Assets</b>			3,89,445		
<b>Total Assets</b>			3,89,445		
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
(a) Equity share capital	15	5,00,000	-	-	-
(b) Other Equity	16	(2,41,423)	-	-	-
Equity attributable to owners of the Company			2,58,577		
Non-controlling Interests	17	-	-	-	-
<b>Total Equity</b>			2,58,577		
<b>LIABILITIES</b>					
<b>Non-current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings	18	-	-	-	-
(ii) Trade payables other than MSME	23	-	-	-	-
(iii) Other financial liabilities	19	-	-	-	-
(b) Provisions	20	-	-	-	-
(c) Deferred tax liabilities (Net)	21	-	-	-	-
(d) Other non-current liabilities	22	-	-	-	-
<b>Total Non-current Liabilities</b>					
<b>Current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	18	-	-	-	-
(ii) Trade payables other than MSME	23	1,18,800	-	-	-
(iii) Other financial liabilities	19	-	1,18,800	-	-
(b) Provisions	20	-	-	-	-
(c) Current tax liabilities (Net)	24	-	-	-	-
(d) Other current liabilities	22	-	12,068	-	-
<b>Total Current Liabilities</b>			1,30,868		
<b>Total Liabilities</b>			1,30,868		
<b>Total Equity and Liabilities</b>			3,89,445		

Note 1 to 45 forms part of the special purpose financial statements.

In terms of our report attached


For Luthra &amp; Luthra

Chartered Accountants

Firm Registration No.002081N

  
 Naresh Agrawal  
 Partner  
 Membership No.504922

For and on behalf of the Board

  
 Sanjay Kumar Minglani  
 Director  
 DIN: 02960939

  
 Vijay Kini  
 Director  
 DIN: 06612768

Place: Mumbai  
 Date: 26th April, 2018

Place: Mumbai  
 Date: 26/04/2018

**RANCHI MURI ROAD DEVELOPMENT LIMITED**

(Special purpose financial statement for the purpose of Consolidation into IL&FS Transportation Networks Limited)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM AUGUST 25, 2017 TO MARCH 31, 2018

Rs.

	Particulars	Notes	For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
I.	Revenue from Operations	25	-	-
II.	Other income	26	-	-
III.	<b>Total Income (I+II)</b>		-	-
IV.	<b>Expenses</b>			
	Cost of Material consumed	27	-	-
	Construction Costs	27	-	-
	Operating expenses	28	-	-
	Employee benefits expense	29	-	-
	Finance costs (net)	30	-	-
	Depreciation and amortisation expense	31	-	-
	Other expenses	32	2,41,423	-
	<b>Total expenses (IV)</b>		<b>2,41,423</b>	-
V	<b>Profit before share of profit/(loss) of an associate and a joint venture and tax (III-IV)</b>		<b>(2,41,423)</b>	-
VI	Less: Tax expense	33	-	-
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	<b>Total Tax expenses</b>		-	-
VII	<b>Profit/(loss) after tax (V-VI)</b>		<b>(2,41,423)</b>	-
VIII	Add: Share of profit of associates (net)		-	-
IX	Add: Share of profit of joint ventures (net)		-	-
X	<b>Profit for the year (VII+VIII+IX)</b>		<b>(2,41,423)</b>	-
XI	<b>Other Comprehensive Income</b>			
	<u>A (i) Items that will not be reclassified to profit or loss</u>			
	A (ii) Income tax relating to items that will not be reclassified to profit or loss			
	<u>B (i) Items that may be reclassified to profit or loss</u>			
	B (ii) Income tax relating to items that may be reclassified to profit or loss			
	<b>Total other comprehensive (loss) / Income (A (i-ii)+B(i-ii))</b>		-	-
XII	<b>Total comprehensive (loss) / Income for the year (X+XI)</b>		<b>(2,41,423.00)</b>	-
	Profit for the year attributable to:			
	- Owners of the Company		(2,41,423.00)	-
	- Non-controlling interests		(2,41,423.00)	-
	Other comprehensive income for the year attributable to:			
	- Owners of the Company		-	-
	- Non-controlling interests		-	-
	<b>Total comprehensive Income for the year attributable to:</b>		<b>(2,41,423.00)</b>	-
	- Owners of the Company		(2,41,423.00)	-
	- Non-controlling interests		(2,41,423.00)	-
	Earnings per equity share (for continuing operation):	41		
	(1) Basic (in Rs.)		(4.83)	-
	(2) Diluted (in Rs.)		(4.83)	-
	Earnings per equity share (for discontinued operation):			
	(1) Basic (in Rs.)		-	-
	(2) Diluted (in Rs.)		-	-
XIII	Earnings per equity share (face value ₹ 10 per share):	34		
	(1) Basic (in Rs.)		(4.83)	-
	(2) Diluted (in Rs.)		(4.83)	-

Note 1 to 45 forms part of the special purpose financial statements.

In terms of our report attached.

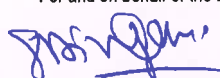
For Luthra & Luthra

Chartered Accountants

Firm Registration No.002081N

  
Naresh Agrawal  
Partner  
Membership No.504922

For and on behalf of the Board



Sanjay Kumar Minglani  
Director  
DIN: 02960939

  
Vijay Kini  
Director  
DIN: 06612768

Place: **Mumbai**  
Date: **26th April, 2018**

Place: **MUMBAI**  
Date: **26/04/2018**

RANCHI MURI ROAD DEVELOPMENT LIMITED  
(Special purpose financial statement for the purpose of Consolidation into IL&FS Transportation Networks Limited)  
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2018

Particulars		For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
<b>Cash flows from operating activities</b>			
Profit for the year		(2,41,423)	-
Adjustments for:			
Income tax expense recognised in profit or loss			
Exchange (gain) / loss			
		(2,41,423)	-
Movements in working capital:			
(Increase)/decrease in other financial assets & other assets (current and non current)		-	
Increase/ (Decrease) in financial liabilities & other liabilities (current and non current)		1,30,868	
		1,30,868	-
<b>Cash generated from operations</b>		(1,10,555)	-
Income taxes paid (net of refunds)			
<b>Net cash generated by operating activities (A)</b>		(1,10,555)	-
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment, intangible assets			
Proceeds from disposal of property, plant and equipment, intangible assets			
<b>Net cash used in investing activities (B)</b>		-	-
<b>Cash flows from financing activities</b>			
Proceeds from issue of Rights Equity Shares (including securities premium)		5,00,000	
Rights issue / preference share issue expenses adjusted in securities premium			
Balances held as margin money or as security against borrowings			
<b>Net cash generated in financing activities (C)</b>		5,00,000	-
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>		3,89,445	-
Cash and cash equivalents at the beginning of the year			
Impact of acquisition / disposal of subsidiary			
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			
<b>Cash and cash equivalents at the end of the year</b>		3,89,445	-

Particulars		For the period form August 25, 2017 to	Year ended March 31, 2017
<b>Components of Cash and Cash Equivalents</b>			
Cash on hand		600	
Balances with Banks in current accounts		3,88,845	
Balances with Banks in deposit accounts			
<b>Cash and Cash Equivalents</b>		3,89,445	
Less – Secured Demand loans from banks (Cash credit)(shown under current borrowings in note 18)			
Less – Bank overdraft (note 18)			
<b>Cash and cash equivalents for statement of cash flows</b>		3,89,445	-

Note 1 to 45 forms part of the special purpose financial statements.

In terms of our report attached.

For Luthra & Luthra

Chartered Accountants

Firm Registration No.002081N



Naresh Agrawal

Partner

Membership No 504922

Place: Mumbai

Date: 26th April, 2018

For and on behalf of the Board

*Sanjay Kumar Minglani*

Sanjay Kumar Minglani

Director

DIN: 02960939

*Vijay Kini*

Vijay Kini

Director

DIN: 06612768

Place: Mumbai

Date: 26/04/2018

	Rs.	For the Year ended March 31, 2018	For the Year ended March 31, 2017
a. Equity share capital			
Balance as at the beginning of the year		-	-
Changes in equity share capital during the year		5,00,000	-
Balance as at end of the year		5,00,000	-

Statement of changes in equity for the year ended March 31, 2017	Reserves and surplus					Items of other comprehensive income					Total	Attributable to owners of the parent	Non-controlling interests	Total
	Capital reserve	Securities premium reserve	General reserve	Capital reserve on consolidation	Debt redemption reserve	Foreign currency monetary items translation difference account	Retained earnings	Total	Effective portion of cash flow hedge	Foreign currency translation reserve	Defined benefit plan adjustment	Others		
b. Other equity														
Balance as at April 1, 2016														
Profit for the year														
Other comprehensive income for the year, net of income tax														
Total comprehensive income for the year														
Payment of final dividends (including dividend tax)														
Addition during the year from issue of equity shares on a rights basis														
Transfer from retained earnings														
Addition during the year														
Additional non-controlling interests arising on acquisition														
Disposal of partial interest in subsidiary														
Premium utilised towards preference shares issue expenses and rights issue expenses														
Other adjustments														
Balance As at March 31, 2017														



Rs.

Statement of changes in equity for the year ended March 31, 2018																
b. Other equity	Reserves and surplus					Items of other comprehensive income										
	Capital reserve	Securities premium reserve	General reserve	Capital reserve on consolidation	Debt redemption reserve	Foreign currency monetary items translation difference account	Retained earnings	Total	Effective portion of cash flow hedge	Foreign currency translation reserve	Defined benefit plan adjustment	Others	Total	Attributable to owners of the parent	Non-controlling interests	Total
Balance as at April 1, 2017									-				-			-
Profit for the year									-				-			-
Other comprehensive income for the year, net of income tax							(2,41,423)	(2,41,423)								
Total comprehensive income for the year	-	-	-	-	-	-	(2,41,423)	(2,41,423)	-	-	-	-	-	-	-	-
Payment of final dividends (including dividend tax)																
Transfer to retained earnings																
Adjustment during the year for cessation of a subsidiary																
Reversed during the year																
Additional non-controlling interests arising on acquisition of / additional investment in a subsidiary (net)																
Disposal of partial interest in subsidiary																
Premium utilised towards discount on issue of Non-Convertible Debentures																
Other adjustments																
Balance As at March 31, 2018	-	-	-	-	-	-	(2,41,423)	(2,41,423)	-	-	-	-	-	-	-	-

Note 1 to 45 forms part of the special purpose financial statements.

In terms of our report attached.

For Luthra & Luthra

Chartered Accountants

Firm Registration No. 002081N

New Delhi

Naresh Agrawal

Partner

Membership No. 504923

Place: Mumbai

Date: 26th April, 2018

For and on behalf of the Board

*[Signature]*

Sanjay Kumar Minglani

Director

DIN: 02960939

Vijay Kishor

Director

DIN: 06612768

Place: Mumbai

Date: 26/04/2018



## 2 Property, plant and equipment : NOT APPLICABLE

2 Property, plant and equipment : NOT APPLICABLE															Rs	
Particulars	Deemed cost					Accumulated Depreciation					Carrying Amount					
	Balance as at April 1, 2016	Opening Adjustments	Additions	Deductions	Derecognised on disposal of a subsidiary	Effect of foreign currency exchange differences	Balance at March 31, 2017	Balance as at April 1, 2016	Opening Adjustments	Deductions	Eliminated on disposal of a Subsidiary	Depreciation expense	Effect of foreign currency exchange differences	Balance at March 31, 2017	As at March 31, 2017	As at April 1, 2016
Property plant and equipment																
Land																
Buildings and structures																
Vehicles																
Data processing equipments																
Office premises																
Office equipments																
Leasehold improvements																
Furniture and fixtures																
Electrical installations																
Plant and machinery																
Subtotal																
Capital work-in-progress																
Total																

Particulars	Deemed cost						Accumulated Depreciation				Rs				
	Balance as at April 1, 2017	Opening Adjustments	Additions	Deductions	Derecognised on disposal of a subsidiary	Effect of foreign currency exchange differences	Balance at March 31, 2018	Balance as at April 1, 2017	Opening Adjustments	Deductions	Eliminated on disposal of a Subsidiary	Depreciation expense	Effect of foreign currency exchange differences	Balance at March 31, 2018	Carrying Amount As at March 31, 2017
Property plant and equipment															
Land	-						-	-						-	-
Building and structures	-						-	-						-	-
Vehicles	-						-	-						-	-
Data processing equipments	-						-	-						-	-
Office premises	-						-	-						-	-
Office equipments	-						-	-						-	-
Leasehold Improvements	-						-	-						-	-
Furniture and fixtures	-						-	-						-	-
Electrical installations	-						-	-						-	-
Plant and machinery	-						-	-						-	-
Subtotal		-		-	-	-	-	-	-	-	-	-	-	-	-
Capital work-in-progress	-			-			-	-	-	-	-	-	-	-	-
Total		-	-		-	-	-	-	-	-	-	-	-	-	-

Footnote:

Additions to Plant and Machinery for the current year, includes Plant and Machinery of ₹ \_\_\_\_\_ crore given on operating lease for period of \_\_\_\_\_ years at fixed monthly rental which is included in Miscellaneous income under Other Income.



**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**3. Investment property: NOT APPLICABLE**

	Rs.	
Particular	As at March 31, 2018	As at March 31, 2017
Investment property (A-B)		
Investment property under development		
<b>Total</b>	-	-

**a) Investment property**

	Rs.	
Cost or Deemed Cost	As at March 31, 2018	As at March 31, 2017
Balance at beginning of year		
Effect of foreign currency exchange differences		
<b>Balance at end of the year (A)</b>	-	-

	Rs.	
Accumulated depreciation and impairment	As at March 31, 2018	As at March 31, 2017
Balance at beginning of the year		
Additions		
Effect of foreign currency exchange differences		
<b>Balance at end of the year (B)</b>	-	-

**3.1 Fair value measurement of the Company's investment properties : NOT APPLICABLE**

Details of the Company's investment properties and information about the fair value hierarchy As at March 31, 2018 and as at March 31, 2017 are as follows:

	Fair value as per Level 2 (Rs.)	
Particulars	As at March 31, 2018	As at March 31, 2017
Investment property		
Investment property under development (Refer Footnote)		
<b>Total</b>	-	-

**Footnote :**

1. Fair value of investment property is determined by using market comparable method. This means that valuations performed by the valuer are based on active market prices, significantly adjusted for difference in nature, location or condition of the specific property.

Fair value of investment property under development is determined by using market comparable method. This means that valuations performed by the valuer are based on active market prices, significantly adjusted for difference in nature, location or condition of the specific property. As at March 31, 2018 and March 31, 2017 the property is fair valued based on valuations performed by one of the independent valuer who has relevant valuation experience for similar properties in India.



**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**4. Goodwill on consolidation : NOT APPLICABLE**

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Cost (or deemed cost)		
<b>Total</b>	-	-

Rs.

Cost or Deemed Cost	As at March 31, 2018	As at March 31, 2017
Balance at beginning of the year		
Additional amounts recognised from business combinations		
Derecognised on disposal of a subsidiary (refer Note 39.2.3)		
Effect of foreign currency exchange differences		
<b>Balance at end of year</b>	-	-

**4.1 Allocation of goodwill to cash-generating units : NOT APPLICABLE**

Goodwill has been allocated for impairment testing purposes to the following cash-generating units.

- Annuity projects
- Operation and maintenance
- Others

The carrying amount of goodwill was allocated to cash-generating units as follows.

Particulars	As at March 31, 2018	As at March 31, 2017
- Annuity projects		
- Operation and maintenance		
- Others		
<b>Total</b>	-	-





## 5. Intangible assets : NOT APPLICABLE

Particulars	Cost or deemed cost					Accumulated Amortisation			Rs.	
	Balance as at April 1, 2016	Opening Adjustments	Additions	Deductions	Effect of foreign currency exchange differences	Balance As at March 31, 2017	Balance as at April 1, 2016	Opening Adjustments	Amortisation expense	Deductions
Software / Licences acquired										
Commercial rights acquired										
Others										
Subtotal (a)	-	-	-	-	-	-	-	-	-	-
Rights under service concession arrangements (b)										
Intangible assets under development (c)										
Total (a+b+c)	-	-	-	-	-	-	-	-	-	-

Particulars	Cost or deemed cost					Accumulated Amortisation			Rs.	
	Balance as at April 1, 2017	Opening Adjustments	Additions	Deductions	Effect of foreign currency exchange differences	Balance As at March 31, 2018	Balance as at April 1, 2017	Opening Adjustments	Amortisation expense	Deductions
Software / Licences acquired	-					-	-			
Commercial rights acquired	-					-	-			
Others	-					-	-			
Subtotal (a)	-	-	-	-	-	-	-	-	-	-
Rights under service concession arrangements (b)	-					-	-			
Intangible assets under development (c)	-					-	-			
Total (a+b+c)	-	-	-	-	-	-	-	-	-	-

## Footnotes :

1. Estimates under Service Concession Arrangement - Right under Service Concession Arrangements / Intangible assets under Development

Estimates under Service Concession Arrangements

Under Service Concession Arrangement (SCA), where a Special Purpose Vehicle (SPV) has received the right to charge users of a public service, such rights are recognized and classified as "Intangible Assets". Such a right is an unconditional right to receive consideration however the amounts are contingent to the extent that the public uses the service.

The book value of such an Intangible Asset is recognized by the SPV at the fair value of the constructed asset which comprises of the actual construction cost plus the margins as per the SCA.

The Intangible Asset is amortised on the basis of units of usage method over the lower of the remaining concession period or useful life of such intangible asset, in terms of each SCA. However, with respect to toll road assets constructed and in operation As at March 31, 2018, the amortisation of such intangible rights are based on actual revenue earned compared to total projected revenue from the project over the balance concession period to cost of intangible assets, instead of traffic count.

Estimates of margins are based on internal evaluation by the management. Estimates of units of usage, toll rates, contractual liability for overlay expenditure and the timing of the same are based on technical evaluations and / or traffic study estimates by external agencies.

These factors are consistent with the assumptions made in the previous years

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Cumulative Margin on construction in respect of Intangible Assets / Intangible Assets under development		

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Amortisation charge in respect of intangible assets	-	-



6 Investments in associates : NOT APPLICABLE

6.1 Break-up of investments in associates (carrying amount determined using the equity method of accounting)

Particulars	As at March 31, 2018		As at March 31, 2017	
	Qty	Amount	Qty	Amount
Quoted Investments (all fully paid)				
Investments in Equity Instruments (at Deemed cost)				
Total aggregate quoted investments (A)		-		-
Unquoted Investments (all fully paid)				
Investments in Equity Instruments (at cost)				
Total aggregate unquoted investments (B)		-		-
Total investments carrying value (A) + (B)		-		-
Particulars	As at March 31, 2018		As at March 31, 2017	
	Deemed Cost	Market value	Deemed Cost	Market value
Aggregate market value of quoted investments	-		-	

6.2 Details and financial information of material associate

There is no material associate identified by the Group as per group policy i.e. 20% of group networth against carrying value of individual investment in associates

6.3 Financial information in respect of individually not material associates

Aggregate information of associates that are not individually material	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
The Group's share of profit / (loss)		
The Group's share of other comprehensive income		
The Group's share of total comprehensive income	-	-

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Aggregate carrying amount of the Group's interests in these associates		

Unrecognised share of losses of an associate

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Share of profit / (loss) for the year		

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Cumulative share of loss of an associate		



7. Investments in joint ventures : NOT APPLICABLE

7.1 Break-up of investments in joint ventures

Particulars	As at March 31, 2018		As at March 31, 2017	
	Qty	Amount	Qty	Amount
Unquoted Investments (all fully paid)				
(a) Investments in Equity Instruments (at cost / Deemed cost)				
(b) Investments in covered warrant (at Deemed cost)				
(c) Investments in debentures or bonds (at amortised cost)	-	-		
Total investments carrying value		-		-

8. Other Non Current Investments : NOT APPLICABLE

Particulars	As at March 31, 2018		As at March 31, 2017	
	Qty	Amount	Qty	Amount
Unquoted Investments (all fully paid)				
Investments in Equity Instruments				
TOTAL INVESTMENTS (A)		-		-
Add / (Less) : Fair value of investments (B)				
TOTAL INVESTMENTS CARRYING VALUE (A) + (B)		-		-

Category-wise other investments – as per Ind AS 109 classification

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Financial assets carried at fair value through profit or loss (FVTPL)		
Held for trading non-derivative financial assets		
Sub-total (a)	-	-
Financial assets carried at amortised cost		
Debentures		
Sub-total (b)	-	-
Grand total (a+b)	-	-

Footnotes:  
 Add any relevant Footnotes, in case any



## 9. Trade receivables : NOT APPLICABLE

Rs.

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
<b>Trade receivables from related parties</b>				
-Unsecured, considered good				
Less : Allowance for expected credit loss				
<b>Trade receivables from others</b>				
-Unsecured, considered good				
Less : Allowance for expected credit loss				
-Unsecured, considered doubtful				
Less : Allowance for bad and doubtful debts				
<b>Total</b>	-	-	-	-

## Footnotes :

a. There are no receivables due from directors or other officers of the company either severally or jointly with any other person; and from firms or private companies respectively in which any director is a partner, a director or a member.

b. Trade receivables are generally on terms of \_\_\_ to \_\_\_ days and certain receivables carry interest for overdue period.

c. Expected credit loss ("ECL") is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the weighted average cost of borrowings of the Company.

d. The estimated realization date of the receivables has been taken by considering the cash flow model of the respective project SPV's which in the view of the management is the most realistic and appropriate way for estimating the realization date of the receivables with respect to the project SPV's. In respect of other than project SPV's, the management has carried out its internal assessment procedures and accordingly the realization date has been estimated.

Age of receivables that are past due but not impaired

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2015
XX-XX days			
XX-XX days			
<b>Total</b>	-	-	-
Average age (days)			

## 9.1 Movement in the allowance for expected credit loss : NOT APPLICABLE

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Balance at beginning of the year	-	-
Adjustment for recognising revenue at fair value		
Loss allowance measured at an amount of 12 months ECL		
Loss allowance measured at an amount of more than 12 months ECL		
Reversal of Expected credit losses on trade receivables		
<b>Balance at end of the year</b>	-	-
Pertaining to the ECL Adjustments	-	-
Pertaining to the adjustment for revenue at fair value	-	-
<b>Total</b>	-	-

## 10. Loans : NOT APPLICABLE

Rs.

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
<b>a) Loans to related parties</b>				
-Unsecured, considered good				
Less : Allowance for expected credit loss				
<b>Subtotal (a)</b>	-	-	-	-
<b>b) Loans to other parties</b>				
-Unsecured, considered good				
Less : Allowance for expected credit loss				
-Unsecured, considered doubtful				
Less : Allowance for bad and doubtful debts				
<b>Subtotal (b)</b>	-	-	-	-
<b>Total (a+b)</b>	-	-	-	-

## 10.1 Movement in the allowance for expected credit loss : NOT APPLICABLE

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Balance at beginning of the year	-	-
Loss allowance measured at an amount of 12 months ECL		
Loss allowance measured at an amount of more than 12 months ECL		
Reversal of Expected credit losses on loans given		
Reversal of Expected credit losses on account of acquisition of subsidiary		
<b>Balance at end of the year</b>	-	-





## 11. Other financial assets (Unsecured, considered good unless otherwise mentioned) : NOT APPLICABLE

Rs.

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Receivable under service concession arrangements				
Claim & others receivable from authority				
Derivative assets				
Advances recoverable :				
From related parties				
Allowance for expected credit loss				
From related parties considered doubtful				
Allowance for doubtful advances				
From others				
From others considered doubtful				
Allowance for doubtful advances				
Interest accrued - Related Party				
Interest accrued - Others				
Receivable for sale of investment				
Call Option Premium Assets				
Retention money receivable - Related Party				
Retention money receivable - Others				
Security Deposits - Related Party				
Security Deposits - Others				
Grant receivable				
Unbilled Revenue				
Balances with Banks in deposit accounts (under lien)				
Interest Accrued on fixed deposits				
Inter-corporate deposits				
Total	-	-	-	-

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Cumulative Margin on construction and operation & maintenance and renewal services recognised in respect of Financial Assets		
Future Operation and maintenance and renewal services considered in respect of Financial Assets		
Revenue recognised on Receivables against Service Concession Arrangement on the basis of effective interest method		

## 12. Inventories (At lower of cost and net realisable value) : NOT APPLICABLE

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Raw materials		
Work-in-progress		
Stock-in-trade		
Stores and spares		
Total	-	-



**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**13. Cash and cash equivalents**

For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand and in banks, net of outstanding bank overdrafts. Cash and cash equivalents at the end of the reporting period as shown in the statement of cash flows can be reconciled to the related items in the balance sheet as follows:

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Balances with Banks		
In current accounts	3,88,845	
In deposit accounts		
Cash on hand	600	
<b>Cash and cash equivalents</b>	<b>3,89,445</b>	<b>-</b>
Unpaid dividend accounts		
Balances held as margin money or as security against borrowings		
<b>Other bank balances</b>	<b>-</b>	<b>-</b>

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
<b>Cash and cash equivalents</b>	<b>3,89,445</b>	<b>-</b>
Less – Secured Demand loans from banks (Cash credit)(shown under current borrowings in note 18)		
Less – Unsecured Demand loans from banks (Bank overdraft) (shown under current borrowings in note 18)		
<b>Cash and cash equivalents for statement of cash flows</b>	<b>3,89,445</b>	<b>-</b>

c. Non-cash transactions excluded from cash flow statement

Please add as necessary

**14. Other assets (Unsecured, considered good unless otherwise mentioned) : NOT APPLICABLE**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Capital Advances				
-Secured, considered good				
-Unsecured, considered good				
-Doubtful				
Less : Allowance for bad and doubtful loans				
Other advances				
Prepaid expenses				
Preconstruction and Mobilisation advances paid to contractors and other advances				
Mobilisation advances considered doubtful				
Allowance for doubtful advances				
Advance Against Properties				
Debts due by Directors				
Current maturities of Long term loans and advances				
Indirect tax balances / Receivable credit				
Others assets				
<b>Total</b>				



## 15. Equity Share Capital

Particulars	As at March 31, 2018		As at March 31, 2017	
	Number of shares	Rs.	Number of shares	Rs.
<b>Authorised</b>	50000	500000		
Equity Shares of ₹ 10/- each fully paid				
<b>Issued, Subscribed and Paid up Equity Shares of ₹ 10/- each fully paid</b>	50,000	5,00,000		
<b>Total</b>	50,000	5,00,000	-	-

## 15.1 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year :

Particulars	Year ended March 31, 2018		Year ended March 31, 2017	
	Number of shares	Rs.	Number of shares	Rs.
Shares outstanding at the beginning of the year	-			
Shares issued during the year	50,000	5,00,000.00		
<b>Shares outstanding at the end of the year</b>	<b>50,000.00</b>	<b>5,00,000.00</b>	-	-

## 15.2 Details of shares held by the holding company, the ultimate controlling party, the subsidiaries and associates

Particulars	As at March 31, 2018	As at March 31, 2017
IL&FS Transportation Networks Limited	50,000	

## 15.3 Details of shares held by each shareholder holding more than 5% shares

Equity Shareholder	As at March 31, 2018		As at March 31, 2017	
	Number of shares held	% holding in the class of shares	Number of shares held	% holding in the class of shares
IL&FS Transportation Networks Limited	50,000	100.00%	-	
<b>Total</b>	<b>50,000</b>	<b>100.00%</b>	-	<b>0.00%</b>

15.4 The Company has one class of equity shares with face value of ₹ 10 each fully paid-up. Each shareholder has a voting right in proportion to his holding in the paid-up equity share capital of the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Where final dividend is proposed by the Board of Directors, it is subject to the approval of the shareholders in the Annual General Meeting.



16. Other Equity (excluding non-controlling Interests)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Capital Reserve</b>		
Balance at beginning of the year		
Adjustments during the year		
<b>Balance at end of the year</b>	-	-
<b>Securities premium reserve</b>		
Balance at beginning of the year		
Addition during the year from issue of equity shares on a rights basis		
Premium utilised towards discount on issue of Non-Convertible Debentures		
Premium utilised towards rights issue expenses		
<b>Balance at end of the year</b>	-	-
<b>General reserve</b>		
Balance at beginning of the year		
Transfer from balance in Statement of Profit and Loss		
<b>Balance at end of the year</b>	-	-
<b>Capital Reserve on consolidation</b>		
Balance at beginning of the year		
Addition during the year		
<b>Balance at end of the year</b>	-	-
<b>Debenture redemption reserve</b>		
Balance at beginning of the year		
Transfer from / (to) balance in the Statement of Profit and Loss		
Adjustment during the year for cessation of a subsidiary		
<b>Balance at end of the year</b>	-	-
<b>Foreign currency monetary item translation reserve</b>		
Balance at beginning of the year		
Addition during the year		
<b>Balance at end of the year</b>	-	-
<b>Retained earnings</b>		
Balance at beginning of year		
Profit attributable to owners of the Company	(2,41,423)	
Payment of dividends on equity shares		
Transfer (to) / from debenture redemption redemption reserve		
Consolidated adjustments		
<b>Balance at end of the year</b>	(2,41,423)	-
<b>Sub-Total</b>	(2,41,423)	-
<b>Items of other comprehensive Income</b>		
<b>Cash flow hedging reserve</b>		
Balance at beginning of year		
Gain/(loss) arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges		
<b>Balance at end of the year</b>	-	-
<b>Foreign currency translation reserve</b>		
Balance at beginning of year		
Exchange differences arising on translating the foreign operations		
<b>Balance at end of the year</b>	-	-
<b>Defined benefit plan adjustment</b>		
Balance at beginning of the year		
Other comprehensive income arising from re-measurement of defined benefit		
<b>Balance at end of the year</b>	-	-
<b>Others</b>		
Balance at beginning of the year		
Adjustments during the year		
<b>Balance at end of the year</b>	-	-
<b>Sub-Total</b>	-	-
<b>Total</b>	(2,41,423.00)	-
Footnotes :		





**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**17. Non-controlling Interests : NOT APPLICABLE**

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Balance at beginning of year		
Share of profit for the year		
Non-controlling Interests arising on the acquisition of / additional investment in a subsidiary (net)		
Reduction in non-controlling Interests on disposal of a subsidiary		
Additional non-controlling Interests arising on disposal of interest in subsidiary that does not result in loss of control (net)		
<b>Total</b>		



18. Borrowings : NOT APPLICABLE

Rs.

Particulars	As at March 31, 2018			As at March 31, 2017		
	Long-term	Current portion	Short-term	Long-term	Current portion	Short-term
<b>Secured – at amortised cost</b>						
(i) Bonds / debentures (refer Footnote 3)						
- from other parties						
(ii) Term loans						
- from banks						
- from financial institutions						
- from related parties (Refer Note 43)						
- from other parties						
(iii) Other loans						
- Demand loans from banks (Cash credit)						
<b>Unsecured – at amortised cost</b>						
(i) Bonds / debentures (refer Footnote 3)						
- from related parties (Refer Note 43)						
- from other parties						
(ii) Term loans						
- from banks						
- from financial institutions						
- from related parties (Refer Note 43)						
- from other parties						
(iii) Finance lease obligations						
(iv) Commercial paper						
(v) Other loans						
- Redeemable preference share capital (refer Footnote 4)						
- Demand loans from banks (bank overdraft)						
<b>Total</b>	-	-	-	-	-	-
Less: Current maturities of long term debt clubbed under "other current liabilities"	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Footnotes :

1. Security details

To be filled appropriately.

2. Age-wise analysis and Repayment terms of the Company's Long term Borrowings (other than NCDs and Preference shares) are as below: (Refer New Annexure 11.)



**18 A. The details of Redeemable Non-Convertible Debentures [NCDs] : NOT APPLICABLE**

[illegible]

**RANCHI MURI ROAD DEVELOPMENT LIMITED**  
Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**18 B. The Company has issued the following series of CRPS and CNCRPS : NOT APPLICABLE**

Series Name	Number of shares	Face value per share	Premium received per share	Maturity date	Dividend payout	Redemption terms





## 19. Other financial liabilities : NOT APPLICABLE

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Current maturities of long-term debt				
Current maturities of finance lease obligations				
Interest accrued				
Income received in advance				
Payable for purchase of capital assets				
Retention Money Payable				
Derivative liability				
Security Deposit from customer				
Connectivity Charges Payable				
Unpaid dividends				
Premium payable to authority				
Unearned Revenue				
Financial guarantee contracts				
<b>Total</b>	-	-	-	-

## 20. Provisions : NOT APPLICABLE

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Provision for Employee benefits.				
Provision for overlay (refer Footnote 1)				
Provision for replacement cost (refer Footnote 2)				
Provision for dividend tax on dividend on preference shares				
<b>Total</b>	-	-	-	-

## Footnotes :

## 1. Provision for overlay

Provision for overlay in respect of toll roads maintained by the Group under service concession arrangements and classified as intangible assets represents contractual obligations to restore an infrastructure facility to a specified level of serviceability in respect of such asset. Estimate of the provision is measured using a number of factors, such as contractual requirements, technology, expert opinions and expected price levels. Because actual cash flows can differ from estimates due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provision is reviewed at regular intervals and adjusted to take account of such changes.

Accordingly, financial and accounting measurements such as the revenue recognized on financial assets, allocation of annuity into recovery of financial asset, carrying values of financial assets and depreciation of intangible assets and provisions for overlay in respect of service concession agreements are based on such assumptions.

Particulars	Year end March 31, 2018		Year end March 31, 2017	
	Non Current	Current	Non Current	Current
Balance at the beginning of the year				
Provision made during the year				
Utilised for the year				
Adjustment for foreign exchange fluctuation during the year				
Unwinding of discount and effect of changes in the discount rate				
<b>Balance at the end of the year</b>	-	-	-	-

## 2. Provision for replacement cost

Particulars	Year end March 31, 2018		Year end March 31, 2017	
	Non Current	Current	Non Current	Current
Balance at the beginning of the year				
Provision made during the year				
Unwinding of discount and effect of changes in the discount rate				
<b>Balance at the end of the year</b>	-	-	-	-

## 21. Deferred tax balances : NOT APPLICABLE

The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Deferred tax assets		
Deferred tax liabilities		
<b>Deferred Tax Asset / (Liabilities) (Net)</b>	-	-



Particulars	As at April 1, 2016	Movement Recognised in Statement of Profit and Loss	As at March 31, 2016	Movement Recognised in Statement of Profit and Loss	Movement Recognised in other comprehensive income	Rs.
						As at March 31, 2017
<b>Deferred tax (liabilities)/assets in relation to:</b>						
Cash flow hedges						-
Property, plant and equipment						-
Finance leases						-
Intangible assets						-
Unamortised borrowing costs						-
Provision for doubtful loans						-
Provision for doubtful receivables						-
Defined benefit obligation						-
Other financial liabilities						-
Other financial assets						-
Other assets						-
Others						-
Expected credit loss in investments						-
Expected credit loss in financial assets						-
Business loss						-
Capital loss						-
<b>Total (A)</b>	-	-	-	-	-	-
Tax Losses						-
Unabsorbed Depreciation						-
<b>Total (B)</b>	-	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-	-
MAT Credit Entitlement (refer footnote 1)						-
<b>Deferred Tax Asset / (Liabilities) (Net)</b>	-	-	-	-	-	-

Footnotes :

**22. Other liabilities : NOT APPLICABLE**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
(a) Mobilisation Advance Received				
(b) Other Advance received				
(c) Others				
Statutory dues		12,068		
Other Liabilities				
<b>Total</b>	-	12,068	-	-

**23. Trade payables**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Trade payables other than MSME		1,18,800		
Bills payable				
<b>Total</b>	-	1,18,800	-	-

**24. Current tax assets and liabilities : NOT APPLICABLE**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
<b>Current tax assets</b>				
Advance payment of taxes				
<b>Total</b>	-	-	-	-
<b>Current tax liabilities</b>				
Provision for tax				
<b>Total</b>	-	-	-	-



**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**25. Revenue from operations : NOT APPLICABLE**

Particulars	Rs.	
	For the period form August 25,	Year ended March 31, 2017
(a) Advisory, Design and Engineering fees		
(b) Supervision fees		
(c) Operation and maintenance income		
<b>Total</b>	-	-

**26. Other Income : NOT APPLICABLE**

Particulars	Rs.	
	For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Interest income earned on financial assets that are not designated as at fair value through profit or loss		
Interest on loans granted		
Interest on debentures		
<b>Total</b>	-	-

**26.1 Movement in Expected credit losses : NOT APPLICABLE**

Particulars	₹ in Crore	
	For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Expected credit loss allowance on trade receivables		
Reversal of Expected credit losses on trade receivables		
<b>Reversal of Expected credit losses on trade receivables (net)</b>	-	-
Expected credit loss allowance on loans given		
Reversal of Expected credit losses on loans given		
<b>Expected credit losses on loans given (net)</b>	-	-
Expected credit losses on other financial assets (net)	-	-



**27. Cost of Material Consumed & Construction Cost : NOT APPLICABLE**

Rs.		
Particulars	For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Material consumption		
Changes in inventories of finished goods, work-in-progress and stock-in-trade.		
<b>Total (a)</b>	-	-
Construction contract costs (b)		
<b>Total (a+b)</b>	-	-

**28. Operating Expenses : NOT APPLICABLE**

Rs.		
Particulars	For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Fees for technical services / design and drawings		
Diesel and fuel expenses		
<b>Total</b>	-	-

**29. Employee benefits expense : NOT APPLICABLE**

Rs.		
Particulars	For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Salaries and Wages		
Contribution to provident and other funds (Refer Note 37.1 )		
Staff welfare expenses		
Deputation Cost		
<b>Total</b>	-	-

**30. Finance costs : NOT APPLICABLE**

Rs.		
Particulars	For the period form August 25, 2017 to March 31, 2018	Year ended March 31, 2017
(a) Interest costs		
Interest on bank overdrafts, loans and debentures		
Interest on loans for fixed period (refer Footnote)		
(b) Dividend on redeemable preference shares		
(c) Other borrowing costs		
Guarantee commission		
(d) Others		
Loss / (gain) arising on derivatives designated as hedging instruments in cash flow hedges		
<b>Total (a+b+c+d)</b>	-	-

**Footnote :**

Interest on bank overdrafts, loans and debentures is net off ₹ \_\_\_\_ Crore (previous year ₹ \_\_\_\_ ) on account of Credit Value Adjustment / Debit Value Adjustments (CVA / DVA) on derivative contracts on borrowings.





**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**31. Depreciation and amortisation expense : NOT APPLICABLE**

		Rs.
Particulars	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Depreciation of property, plant and equipment		
Depreciation of investment property (refer Note 3)		
Amortisation of intangible assets (refer Note 5)		
<b>Total depreciation and amortisation</b>	-	-

**32. Other expenses**

		Rs.
Particulars	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Legal and consultation fees	11,800	
Rent (refer Note 36.2 )	58,912	
Bank commission	618	
Registration expenses	800	
Printing and stationery	685	
Preliminary expenses	50,608	
Payment to auditors (Refer Note 32.1)	1,18,000	
<b>Total</b>	<b>2,41,423</b>	-

**32.1 Payments to auditors**

		Rs.
Particulars	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
a) For audit	1,00,000	
b) Taxes on above	18,000	
<b>Total</b>	<b>1,18,000</b>	-



**32.2 Expenditure incurred for corporate social responsibility : NOT APPLICABLE**

In terms of Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee has been formed by the Company. The areas for CSR activities as per the CSR policy are (i) Promotion of education, (ii) promoting gender equality and empowering women, (iii) reducing child mortality and improving maternal health, (iv) ensuring environmental sustainability, (v) employment enhancing vocational skills, (vi) social business projects, (vii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socioeconomic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women and (viii) such other matters as may be prescribed.

In line with Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities, issued by the Institute of Chartered Accountants of India, the disclosure of the CSR expenditure during the year, is as under:

		Rs.
Particulars	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
<b>(a) Gross amount required to be spent by the company during the year:</b>		
<b>(b) Amount spent during the year on:</b>		
(i) Skilling for employment		
(ii) Livelihood Development		
(iii) Education enhancement		
(iv) Local Area projects		
(v) Others		
<b>Total</b>	-	-

**33. Income taxes****33.1 Income tax recognised in profit or loss : NOT APPLICABLE**

		Rs.
Particulars	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
<b>Current tax</b>		
In respect of the current period		
In respect of prior period	-	-
<b>Deferred tax</b>		
In respect of the current period		
MAT credit entitlement	-	-
<b>Total income tax expense recognised in the current period relating to continuing operations</b>	-	-



## 33.2 The income tax expense for the period can be reconciled to the accounting profit as follows:

Particulars	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Profit before tax from continuing operations	(2,41,423)	-
Income tax expense calculated at 0% to 34.608%		
Income tax expense reported in the statement of profit and loss		
Movement to be explained	-	-
Set off against unabsorbed depreciation and carry forward losses		
Deferred tax not created on IndAS adjustment		
Effect of income that is exempt from taxation		
Effect of expenses that are not deductible in determining taxable profit		
Effect of unused tax losses and tax offsets not recognised as deferred tax assets		
Foreign Withholding tax		
Deferred tax not created on business losses		
Effect of different tax rates of subsidiaries operating in other jurisdictions		
Preference dividend accounted as finance cost in IndAS		
Reversal of tax at normal rate in the tax holiday period and MAT on book profit		
Effect on deferred tax balances due to the change in income tax rate		
Profit on sale of Investment. Nil tax since capital loss as per Tax		
Deferred tax created on Capital Losses		
Deferred tax created on Business Losses		
Others		
Total movement explained	-	-
Adjustments recognised in the current year in relation to the current tax of prior years	-	-
<b>Income tax expense recognised in profit or loss (relating to continuing operations)</b>	-	-

## 33.3 Income tax recognised in other comprehensive income : NOT APPLICABLE

Particulars	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
<b>Deferred tax</b>		
Arising on income and expenses recognised in other comprehensive income:		
Effective portion of gains and losses on designated portion of hedging instruments in a cash flow hedge		
Re-measurement of defined benefit obligation		
<b>Total</b>	-	-
Bifurcation of the income tax recognised in other comprehensive income into:-		
Items that will not be reclassified to profit or loss		
Items that may be reclassified to profit or loss		



## 34. Earnings per share

Particulars	Unit	For the period from August 25, 2017 to March 31, 2018	Year ended March 31, 2017
Profit for the year attributable to owners of the Company	₹	(2,41,423)	
Weighted average number of equity shares	Number	50,000	
Nominal value per equity share	₹		
Basic / Diluted earnings per share	₹	(4.8)	

## 35. Subsidiaries : NOT APPLICABLE

Details of the Group's subsidiaries at the end of the reporting year are as follows.

Name of subsidiary	Principal activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group (%)	
			As at March 31, 2018	As at March 31, 2017
1. Held directly:				
2. Held through subsidiaries:				

## 35.1 Composition of the Group : NOT APPLICABLE

Details of the Group's joint venture at the end of the reporting year are as follows.

Name of joint operation	Principal activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group (%)	
			As at March 31, 2018	As at March 31, 2017
Held Directly :				
Held through Subsidiaries :				

The Group's interest in jointly controlled operations are :

Name of the Jointly Controlled Operations	Proportion of Group's Interest (%)	
	As at March 18	As at March 17

## 35.2 Details of the Group's associates at the end of the reporting period are as follows. : NOT APPLICABLE

Name of joint operation	Principal activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group (%)	
			As at March 31, 2018	As at March 31, 2017
1.Held directly :				
2.Held through Subsidiaries :				



## 35.3 The financial position and results of the Companies which became a subsidiary / ceased to be a subsidiary : NOT APPLICABLE

a. The financial position and results (after eliminations and consolidation adjustments) of entities which became subsidiaries during the Year ended March 31, 2018 are given below:

Particulars	Name of Subsidiary	Name of Subsidiary
<b>Assets As at March 31, 2018</b>		
Non-current assets		
Current assets		
Total	-	-
<b>Equity and Liability As at March 31, 2018</b>		
Total Equity		
Current liabilities		
Total	-	-
<b>Income for the period (from the date of incorporation / acquisition to March 31, 2018)</b>		
Operating income		
Other income		
Total Income	-	-
<b>Expenses for the period (from the date of incorporation / acquisition to March 31, 2018)</b>		
Operating expenses		
Depreciation		
Interest cost		
Other administrative expenses		
Total Expenses	-	-
Profit / (Loss) for the period before tax	-	-
Taxes		
<b>Profit / (Loss) for the period after tax</b>	-	-
Other Comprehensive Income / (loss)		
Total other comprehensive Income / (loss)	-	-

b. The financial position and results (after eliminations and consolidation adjustments) of entities which became subsidiaries during the Year ended March 31, 2017 are given below:

Particulars	Name of Subsidiary	Name of Subsidiary	Name of Subsidiary	Name of Subsidiary	Name of Subsidiary	Rs. Name of Subsidiary
<b>Assets As at March 31, 2017</b>						
Non-current assets						
Current assets						
Total	-	-	-	-	-	-
<b>Equity and Liability As at March 31, 2017</b>						
Total Equity						
Non-current liabilities						
Current liabilities						
Total	-	-	-	-	-	-
<b>Income for the period (from the date of incorporation / acquisition to March 31, 2017)</b>						
Operating income						
Other income						
Total Income	-	-	-	-	-	-
<b>Expenses for the period (from the date of incorporation / acquisition to March 31, 2017)</b>						
Operating expenses						
Depreciation						
Interest cost						
Other administrative expenses						
Total Expenses	-	-	-	-	-	-
Profit / (Loss) for the period before tax						
Taxes						
<b>Profit / (Loss) for the period after tax</b>	-	-	-	-	-	-
Other Comprehensive Income / (loss)						
Total other comprehensive Income / (loss)	-	-	-	-	-	-





**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**36. Leases : NOT APPLICABLE****36.1 Obligations under finance leases**

The Company as lessee

Finance lease liabilities

Rs.

Particulars	Minimum lease payments		Present value of minimum lease payments	
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
Not later than one year				
Later than one year and not later than five years				
Later than five years				
Less: Future Finance charges	-	-	-	-
<b>Present value of minimum lease payments</b>	-	-	-	-

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Included in the financial statements as:		
- Non-current borrowings (note 18)	-	-
- Current maturities of finance lease obligations (note 18)	-	-
<b>Total</b>	-	-

**36.2 Operating lease arrangements**

The Company as lessee

Leasing arrangements

The Company holds certain properties under a non-cancellable operating lease. The Company's future lease rentals under the operating lease arrangements as at the year ends are as under:

Non-cancellable operating lease commitments

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Not later than 1 year		
Later than 1 year and not later than 5 years		
Later than 5 years		
<b>Total</b>	-	-



**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Amount charged to the Statement of Profit and Loss for rent		
<b>Total</b>	-	-

The lease terms do not contain any exceptional / restrictive covenants nor are there any options given to Company to renew the lease or purchase the properties. The agreements provide for changes in the rentals if the taxes leviable on such rentals change.

**The Company as lessor**Leasing arrangements

The Company has given certain machinery under a non-cancellable operating lease. The Company's future lease receivables under the operating lease arrangements as at the year ends are as under:

Future lease rentals:

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Not later than 1 year		
Later than 1 year and not later than 5 years		
Later than 5 years		
<b>Total</b>	-	-

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Amount credited to the Statement of Profit and Loss for rent		
<b>Total</b>	-	-

The lease terms do not contain any exceptional / restrictive covenants nor are there any options given to lessee to renew the lease or purchase the properties. The agreements provide for changes in the rentals if the taxes leviable on such rentals change.



**37. Employee benefit plans : NOT APPLICABLE****37.1 Defined contribution plans**

The Company offers its employees defined contribution benefits in the form of provident fund, family pension fund and superannuation fund. Provident fund, family pension fund and superannuation fund cover substantially all regular employees. Contributions are paid during the year into separate funds under certain statutory / fiduciary-type arrangements. While both the employees and the Company pay predetermined contributions into the provident fund and pension fund, contributions to superannuation fund are made only by the Company. The contributions are normally based on a certain proportion of the employee's salary. The assets of the plans are held separately from those of the Company in funds under the control of Regional provident fund office and third party fund manager.

The total expense recognised in profit or loss of Rs. \_\_\_\_ (for the Year ended March 31, 2017: Rs. \_\_\_\_ ) represents contributions payable to these plans by the Company at rates specified in the rules of the plans.

**37.2 Defined benefit plans**

The Company offers its employees defined-benefit plans in the form of gratuity (a lump sum amount). Amounts payable under defined benefit plans are typically based on years of service rendered and the employee's eligible compensation (immediately before retirement). The gratuity scheme covers substantially all regular employees. In the case of the gratuity scheme, the Company contributes funds to the Life Insurance Corporation of India which administers the scheme on behalf of the Company. The Plan Assets comprise of a Gratuity Fund maintained by LIC of India. Commitments are actuarially determined at year end. Actuarial valuation is based on "Projected Unit Credit" method. The Company recognizes Actuarial Gain & Loss in the Other Comprehensive Income Account in the year in which they occur.

Under the plans, the employees are entitled to post-retirement lumpsum amounting to 30 days of final salary for each completed years of service. The eligible salary is Basic pay. Benefits are vested to employee on completion of 5 year

Investment risk	The present value of the defined benefit plan liability (denominated in Indian Rupee) is calculated using a discount rate which is determined based on the benchmark yields available on Government Bonds at the valuation date with terms matching that of the liabilities. If the return on plan asset is below this rate, it will create a plan deficit.
Interest risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's investments.
Longevity risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary risk	The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability. The salary increase rates take into account inflation, seniority, promotion and other relevant factor

The actuarial calculations used to estimate defined benefit commitments and expenses are based on the following assumptions, which if changed, would affect the defined benefit commitment's size, funding requirements and pension expense. The principal assumptions used for the purposes of the actuarial valuations were as follows.

Particulars	Valuation as at	
	As at March 31, 2018	As at March 31, 2017
Discount rate(s)		
Rate of increase in compensation <sup>#</sup>		
Mortality rates*		
Employee Attrition rate (Past service)		

<sup>#</sup> The estimates of future salary increases considered in the actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

\* Based on India's standard mortality table with modification to reflect expected changes in mortality/ other



Amounts recognised in statement of profit and loss in respect of these defined benefit plans are as follows.

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Service cost:		
Current service cost		
Past service cost and (gain)/loss from settlements		
Net interest expense		
<b>Components of defined benefit costs recognised in profit or loss</b>	-	-
Remeasurement on the net defined benefit liability:		
Return on plan assets (excluding amounts included in net interest expense)		
Actuarial (gains) / losses arising from changes in demographic assumptions*		
Actuarial (gains) / losses arising from changes in financial assumptions		
Actuarial (gains) / losses arising from experience adjustments		
<b>Components of defined benefit costs recognised in other comprehensive income</b>	-	-
<b>Total</b>	-	-

\* This figure does not reflect interrelationship between demographic assumption and financial assumption when a limit is applied on the benefit, the effect will be shown as an experience

The current service cost and the net interest expense for the year are included in the 'Employee benefits expense' line item in the statement of profit and loss. The remeasurement of the net defined benefit liability is included in other comprehensive income. The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows.

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Present value of funded defined benefit obligation		
Fair value of plan assets		
Funded status		
<b>Net liability arising from defined benefit obligation</b>	-	-

Movements in the present value of the defined benefit obligation are as follows.

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Opening defined benefit obligation		
Current service cost		
Interest cost		
Remeasurement (gains)/losses:		
Actuarial gains and losses arising from changes in demographic assumptions		
Actuarial gains and losses arising from changes in financial assumptions		
Actuarial gains and losses arising from experience adjustments		
Benefits paid		
Others -Transfer outs		
<b>Closing defined benefit obligation</b>	-	-

Movements in the fair value of the plan assets are as follows.

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Opening fair value of plan assets		
Interest income		
Remeasurement gain (loss):		
Return on plan assets (excluding amounts included in net interest expense)		
Adjustment to Opening Fair Value of Plan Asset		
Contributions from the employer		
Benefits paid		
<b>Closing fair value of plan assets</b>	-	-



The fair value of the plan assets at the end of the reporting period for each category, are as follows.

Particulars	Rs.		
	Fair Value of plan asset as at		
	As at March 31, 2018	As at March 31, 2017	As at April 1, 2015
Cash and cash equivalents	-	-	-
Gratuity Fund (LIC)	-	-	-
<b>Total</b>	-	-	-

All of the Plan Asset is entrusted to LIC of India under their \_\_\_\_\_. The reimbursement is subject to LIC's Surrender Policy. Since the scheme funds are invested with LIC of India Expected rate of return on Plan assets is based on rate of return declared by fund manager

The actual return on plan assets was ₹ \_\_\_\_ (2017: ₹ \_\_\_\_).

Significant actuarial assumptions for the determination of the defined obligation are discount rate, expected salary increase and mortality. The sensitivity analyses below have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

· If the discount rate is 100 basis points higher/(lower), the defined benefit obligation would decrease by ₹ \_\_\_\_ (decrease by ₹ \_\_\_\_ As at March 31, 2017) and increase by ₹ \_\_\_\_ (increase by ₹ \_\_\_\_ As at March 31, 2017).

· If the salary escalation rate increases (decreases) by 1%, the defined benefit obligation would increase by ₹ \_\_\_\_ (increase by ₹ \_\_\_\_ As at March 31, 2017) and decrease by ₹ \_\_\_\_ (decrease by ₹ \_\_\_\_ As at March 31, 2017).

· If the Attrition rate increases (decreases) by 1%, the defined benefit obligation would increase by ₹ \_\_\_\_ (increase by ₹ \_\_\_\_ As at March 31, 2017) and decrease by ₹ \_\_\_\_ (decrease by ₹ \_\_\_\_ As at March 31, 2017).

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligation liability recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior year

The average duration of the benefit obligation at March 31, 2018 is \_\_\_\_ years (As at March 31, 2017: \_\_\_\_ years).

The expected contributions to the defined benefit plan for the next annual reporting period as at March 31 2018 is ₹ \_\_\_\_ ( as at March 31 2017 is ₹ \_\_\_\_ )





**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**38. Business combinations : NOT APPLICABLE**
**38.1.1 Business combinations**

Particulars	Principal activity	Date of acquisition
During the period		
Name of Entity acquired		
Total		

**38.1.2 Consideration transferred**

Rs.

Particulars	Name of Entity acquired	Name of Entity acquired
Cash		
Othres		
Total	-	-

**38.1.3 Assets acquired and liabilities recognized at the date of acquisition**

Rs.

Particulars	Name of Entity acquired	Name of Entity acquired
	Date of acquisition	Date of acquisition
<b>Current assets</b>		
Cash and cash equivalents		
Inventories		
Other current financial assets		
Other current assets		
<b>Non-current assets</b>		
Deferred tax Assets		
Non current tax		
Loans given		
Other non current financial assets		
Other Non current assets		
Total (A)	-	-
<b>Current liabilities</b>		
Trade payables		
Other current financial liability		
Other current liability		
<b>Non-current liabilities</b>		
Borrowings		
Other non current financial liability		
Deferred Tax liability		
Total (B)	-	-
Net Assets acquired (A-B)	-	-

**38.1.4 Goodwill arising on acquisition**

Rs.

Particulars	Name of Entity acquired	Name of Entity acquired
Consideration transferred		
Less: fair value of identifiable net assets acquired		
Goodwill arising on acquisition	-	-

Goodwill arose in the acquisition of RLHL because the cost of the acquisition included a control premium. In addition, the consideration paid effectively included amounts in relation to the benefit of expected synergies,

None of the goodwill arising on these acquisitions is expected to be deductible for tax purposes.

**38.1.5 Net cash outflow on acquisition of subsidiaries**

Rs.

Particulars	Name of Entity acquired	Name of Entity acquired
	Date of acquisition	Date of acquisition
Consideration paid in cash		
Less: cash and cash equivalent balances acquired		
Total	-	-



**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**38.2 Disposal of a subsidiary**

**38.2.1 Consideration received**

Particulars	Rs. Date of Disposal
Consideration received in cash and cash equivalents	
<b>Total consideration received</b>	-

**38.2.2 Analysis of asset and liabilities over which control was lost**

Particulars	Rs. Name of entity Date of Disposal
<b>Current assets</b>	
Cash and cash equivalents	
Other Current Financial assets	
Current tax assets (Net)	
Other assets	
<b>Non-current assets</b>	
Property, plant and equipment and Investment property	
Other Non Current Financial assets	
Other assets	
<b>Total (A)</b>	-
<b>Current liabilities</b>	
Borrowings	
Other financial liabilities	
Provisions	
Other current liabilities	
<b>Non-current liabilities</b>	
Borrowings	
<b>Total (B)</b>	-
<b>Net assets disposed of (A-B)</b>	-

**38.2.3 Loss on disposal of a subsidiary**

Particulars	Rs. Year ended March 31, 2018
Consideration received	-
Less : Net assets disposed of	-
Less : Goodwill impairment	-
<b>Loss on disposal</b>	-

**38.2.4 Net cash inflow/(outflow) on disposal of a subsidiary**

Particulars	Rs. Year ended March 31, 2018
Consideration received in cash and cash equivalents	-
Less: cash and cash equivalent balances disposed of	-
<b>Total</b>	-



**RANCHI MURI ROAD DEVELOPMENT LIMITED**

Notes forming part of Special purpose financial statements for the period ended March 31, 2018

**39. Disclosure in respect of Construction Contracts : NOT APPLICABLE**

Particulars	Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017
Contract revenue recognised as revenue during the year	-	-

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
Cumulative revenue recognised		
Advances received		
Retention Money receivable		
Gross amount due from customers for contract work, disclosed as asset (i.e. Unbilled Revenue)		
Gross amount due to customers for contract work, disclosed as liability (i.e. Unearned Revenue)		

**40. Commitments for expenditure : NOT APPLICABLE**

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances paid aggregate ` ____ crore ( As at March 31, 2017 ` ____ crore)	-	
(b) Other commitments		
Connectivity charges to Haryana Urban Development Authority	-	
<b>Total</b>	-	-

**41. Contingent liabilities and Letter of awareness and letter of financial support****41.1 Contingent liabilities**

Particulars	Rs.	
	As at March 31, 2018	As at March 31, 2017
(a) Claims against the Company not acknowledged as debt		
(b) Other money for which the company is contingently liable		
- Income tax demands contested by the Group		
- Other tax liability		
- Royalty to Nagpur Municipal Corporation		
- Others		
(c) Guarantees/ counter guarantees issued in respect of other companies	NIL	
(d) Put option on sale of investment		
- Contingent liabilities incurred by the Company arising from its interests in joint ventures		
- Contingent liabilities incurred by the Company arising from its interests in associates		



**Ranchi Muri Road Development Limited**  
**Notes forming part of the Financial Statements for the period ended March 31, 2018**

**42. Related Party Disclosures**

**As at March 31, 2018**

**(a) Name of the Related Parties and Description of Relationship:**

<b>Nature of Relationship</b>	<b>Name of Entity</b>	<b>Abbreviation used</b>
Ultimate Holding Company	Infrastructure Leasing and Financial Services Limited	ILFS
Holding Company	IL&FS Transportation Networks Limited	ITNL
Key Management Personnel ("KMP")	Sanjay Minglani	Director
	Vijay Kini	
	S C Mittal	

**(b) transactions/ balances with above mentioned related parties**

<b>Particulars</b>	<b>ITNL</b>	<b>Total</b>
<b>Balance</b>		
Share Capital	5,00,000	5,00,000

<b>Transactions</b>	<b>ITNL</b>	<b>Total</b>
Share Capital received	5,00,000	5,00,000



43. Segment Reporting:

Rs.

	Surface Transportation Business	Others	Total
	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018
Revenue			
External			
Inter-Segment			
Segment Revenue			
Segment expenses	2,41,423		
Segment results	(2,41,423)		
Unallocated income (excluding interest income) (Refer Footnote 3)			
Unallocated expenditure (Refer Footnote 4)			
Finance cost			
Interest income unallocated			
Tax expense (net)			
Share of profit / (loss) of joint ventures (net)			
Share of profit / (loss) of Associates (net)			
Profit for the period	(2,41,423)		-
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2017
Segment assets			
Unallocated Assets (Refer Footnote 1)			
Total assets	3,89,445		-
Segment liabilities			
Unallocated liabilities (Refer Footnote 2)			
Total liabilities	3,89,445		-
	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2017
Capital Expenditure for the period			
Depreciation and amortisation expense			
Non cash expenditure other than depreciation for the period			-

(ii) Secondary - Geographical Segments:

Particulars	India	Outside India	India	Outside India
	Year ended March 31, 2018	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2017
Revenue - External				
Capital Expenditure	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017	As at March 31, 2017
Segment Assets				

Footnotes:

- 1) Unallocated assets include investments, advance towards share application money, loans given, interest accrued, option premium, deferred tax assets, advance payment of taxes (net of provision), unpaid dividend accounts and fixed deposits placed for a period exceeding 3 months, goodwill on consolidation etc.
- 2) Unallocated liabilities include borrowings, interest accrued on borrowings, deferred tax liabilities (net), provision for tax (net), unpaid dividends etc.
- 3) Unallocated income includes Profit on sale of investment (net), Advertisement income, Excess provisions written back, Miscellaneous income and Exchange rate fluctuation.
- 4) Unallocated expenditure includes Exchange rate fluctuation, Directors' fees and Brand subscription fees.

44. The Company has been incorporated under the Companies Act, 2013 on August 25, 2017, hence the financial statements of the Company have been prepared for the period commencing on August 25, 2017 and ending on March 31, 2018. This being the first accounting period there are no corresponding figures in respect of previous period /year.





**RANCHI MURI ROAD DEVELOPMENT LIMITED**

**Notes forming part of Special purpose financial statements for the period ended March 31, 2018**

**45: Approval of financial statements**

The Financial statements were approved for issue by the Board of Directors on April 26, 2018

In terms of our report attached.

**For Luthra & Luthra**

Chartered Accountants

Firm Registration No.002081N



Naresh Agrawal

Partner

Membership No.504922

Place: **Mumbai**

Date : **26th April, 2018**

For and on behalf of the Board

Sanjay Kumar Minglani

Director

DIN: 02960939

Place: **MUMBAI**

Date : **26/04/2018**

Vijay Kini

Director

DIN: 06612768