

**CONSERVACION DE INFRAESTRUCTURAS DE
MEXICO S.A. DE C.V.**

ANNUAL REPORT

2011-12

	Particulars	Note	As At		As At	
			December 31, 2011		December 31, 2010	
I	EQUITY AND LIABILITIES					
1	SHAREHOLDERS' FUNDS					
	(a) Share capital	2	50,000		50,000	
	(b) Reserves and surplus	3	-		-	
	(c) Money received against share warrants			50,000		50,000
2	SHARE APPLICATION MONEY PENDING ALLOTMENT			-		-
3	MINORITY INTEREST					
4	PREFERENCE SHARES ISSUED BY SUBSIDIARY TO MINORITY	3				
5	ADVANCE TOWARDS CAPITAL TO SUBSIDIARY BY MINORITY	4				
6	NON-CURRENT LIABILITIES					
	(a) Long-term borrowings	5	-		-	
	(b) Deferred tax liabilities (Net)	7	-		-	
	(c) Other long term liabilities	8	-		-	
	(d) Long-term provisions	11	-		-	
7	CURRENT LIABILITIES					
	(a) Current maturities of short-term debt		-		-	
	(b) Current maturities of finance lease obligations		-		-	
	(c) Short-term borrowings	6	-		-	
	(d) Trade payables		40,000		40,000	
	(e) Other current liabilities	10	-21,820		-20,610	
	(f) Short-term provisions	12	-	18,180	-	19,390
	TOTAL			68,180		69,390
II	ASSETS					
1	NON CURRENT ASSETS					
	(a) Fixed assets	12				
	(i) Tangible assets		-		-	
	(ii) Intangible assets		-		-	
	(iii) Capital work-in-progress		-		-	
	(iv) Intangible assets under development		-		-	
	(b) Non-current investments	13	-		-	
	(c) Goodwill on consolidation		-		-	
	(d) Deferred tax assets (Net)	7	-		-	
	(e) Long-term loans and advances	15	-		-	
	(f) Other non-current assets	18	-		-	
2	CURRENT ASSETS					
	(a) Current Investments	14	-		-	
	(b) Inventories	19	-		-	
	(c) Trade receivables	20	-		-	
	(d) Cash and bank balances	21	19,689		21,092	
	(e) Short-term loans and advances	16	-		-	
	(f) Other current assets	18	48,491	68,180	48,297.60	69,390
	TOTAL			68,180		69,390

Notes 1 to 37 form part of the consolidated financial statements.

In terms of our report attached.
For
Chartered Accountants

Partner

Mumbai

For and on behalf of the Board

Managing Director

Director

Company Secretary

CONSERVACION DE INFRAESTRUCTURAS DE MEXICO, SA DE CV
Statement of Profit and Loss for the Year Ended December 31, 2011 & 2010

Particulars		Note	Year ended December 31, 2011	Year ended December 31, 2010
I	Revenue from operations	23	-	-
II	Other income	24	-	-
III	Total revenue (I + II)		-	-
IV	Expenses			
	Cost of materials consumed	25	-	-
	Operating expenses	26	-	-
	Employee benefit expenses	27	-	-
	Finance costs	28	-	-
	Administrative and general expenses	29	1,210	20,610
	Preliminary / Miscellaneous Expenditure Written Off		-	-
	Depreciation and amortization expense		-	-
	Provision for diminution in value of investments		-	-
	Total expenses		1,210	20,610
V	Profit before exceptional and extraordinary items and tax (III-IV)		(1,210)	(20,610)
VI	Add / (Less) : Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		(1,210)	(20,610)
VIII	Add / (Less) : Extraordinary items		-	-
IX	Profit before taxation (VII-VIII)		(1,210)	(20,610)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Tax relating to earlier period		-	-
	(3) Deferred tax		-	-
	Total tax expenses (X)		-	-
XI	Profit from continuing operations before consolidation adjustment (IX-X)		(1,210)	(20,610)
	Less: Share of profit transferred to minority interest		-	-
	Add / Less : Share of profit / (loss) of associates (net)		-	-
XII	Profit from Continuing operation after consolidation adjustment		(1,210)	(20,610)
XIII	Profit / (Loss) from discontinuing operations		-	-
XIV	Tax expense of discontinuing operations		-	-
XV	Profit / (Loss) from Discontinuing operations (after tax) (XIII-XIV)		-	-
XVI	Profit for the period (XII-XV)		(1,210)	(20,610)
	Earnings per equity share (Face value per share Rupees 10/-):	31		
	(1) Basic (Not Annualised)			
	(2) Diluted (Not Annualised)			

Notes 1 to 37 form part of the consolidated financial statements.

In terms of our report attached.
For
Chartered Accountants

Partner

Mumbai

For and on behalf of the Board

Chief Financial Officer

Director

Company Secretary