

ESM MANTENIMIENTO INTEGRAL DE SA DE CV

ANNUAL REPORT

2011-12



ESM MANTENIMIENTO INTEGRAL, SA DE CV
Balance Sheet As At December 31, 2011

Particulars	Note	As At	
		December 31, 2011	December 31, 2010
I EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share capital	2	5,550,000	5,550,000
(b) Reserves and surplus	3	-	-
(c) Money received against share warrants		5,550,000	5,550,000
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 MINORITY INTEREST			
4 PREFERENCE SHARES ISSUED BY SUBSIDIARY TO MINORITY	3		
5 ADVANCE TOWARDS CAPITAL TO SUBSIDIARY BY MINORITY	4		
6 NON-CURRENT LIABILITIES			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (Net)	7	-	-
(c) Other long term liabilities	8	-	-
(d) Long-term provisions	11	-	-
7 CURRENT LIABILITIES			
(a) Current maturities of short-term debt		-	169,763
(b) Current maturities of finance lease obligations		-	-
(c) Short-term borrowings	6	-	-
(d) Trade payables		-	43,800
(e) Other current liabilities	10	604,321	384,281
(f) Short-term provisions	12	-	-
TOTAL		6,154,321	6,147,844
II ASSETS			
1 NON CURRENT ASSETS			
(a) Fixed assets	12		
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	-	-
(c) Goodwill on consolidation		-	-
(d) Deferred tax assets (Net)	7	-	-
(e) Long-term loans and advances	15	-	-
(f) Other non-current assets	18	29,709	29,009
2 CURRENT ASSETS			
(a) Current investments	14	-	-
(b) Inventories	19	-	-
(c) Trade receivables	20	-	4,640
(d) Cash and bank balances	21	1,094,759	967,137
(e) Short-term loans and advances	16	5,029,853	5,147,058
(f) Other current assets	18	-	-
TOTAL		6,154,321	6,147,844

Notes 1 to 37 form part of the consolidated financial statements.

In terms of our report attached.
For
Chartered Accountants

Partner
Auditor

For and on behalf of the Board

Chief Financial Officer

Director
Company Secretary



ESM MANTENIMIENTO INTEGRAL, SA DE CV
Statement of Profit and Loss for the Year Ended December 31, 2011

	Particulars	Note	Year ended December 31, 2011	Year ended December 31, 2010
I	Revenue from operations	23	8,000,858	6,521,490
II	Other income	24	98,650	25,372
III	Total revenue (I + II)		8,099,506	6,546,862
IV	Expenses			
	Cost of materials consumed	25	-	-
	Operating expenses	26	-	-
	Employee benefit expenses	27	-	-
	Finance costs	28	-	-
	Administrative and general expenses	29	7,848,938	6,363,708
	Preliminary / Miscellaneous Expenditure Written Off		-	-
	Depreciation and amortization expense		-	-
	Provision for diminution in value of investments		-	-
	Total expenses		7,848,938	6,363,708
V	Profit before exceptional and extraordinary items and tax (III-IV)		250,568	183,153
VI	Add / (Less): Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		250,568	183,153
VIII	Add / (Less): Extraordinary items		-	-
IX	Profit before taxation (VII-VIII)		250,568	183,153
X	Tax expense:			
	(1) Current tax		35,748	41,403
	(2) Tax relating to earlier period		-	-
	(3) Deferred tax		-	-
	Total tax expenses (X)		35,748	41,403
XI	Profit from continuing operations before consolidation adjustment (IX-X)		214,820	141,750
	Less: Share of profit transferred to minority interest		-	-
	Add / (Less): Share of profit / (loss) of associates (net)		-	-
XII	Profit from Continuing operation after consolidation adjustment		214,820	141,750
XIII	Profit / (Loss) from discontinuing operations		-	-
XIV	Tax expense of discontinuing operations		-	-
XV	Profit / (Loss) from Discontinuing operations (after tax) (XIII-XIV)		-	-
XVI	Profit for the period (XII-XV)		214,820	141,750
	Earnings per equity share (Face value per share Rupees 10/-):	31		
	(1) Basic (Not Annualised)			
	(2) Diluted (Not Annualised)			

Notes 1 to 37 form part of the consolidated financial statements.

In terms of our report attached,
For
Chartered Accountants

Partner
Mumbai

For and on behalf of the Board:
Managing Director

Chief Financial Officer

Director

Company Secretary