

IL&FS TRANSPORTATION NETWORKS LIMITED

Registered Office : The IL&FS Financial Centre, Plot C-22, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010

Particulars	Standalone			₹ in Lac Consolidated		
	Quarter ended 31-Dec-10	Nine Months Period ended 31-Dec-10	Year ended 31-Mar-10	Quarter ended 31-Dec-10	Nine Months Period ended 31-Dec-10	Year ended
1 (a) Net Sales/Income from Operations	Unaudited 25,112	Unaudited 85,868	84,547	Unaudited 73,089	Unaudited 239,009	240,288
(b) Other operating Income		-	1	276	292	1,023
Total Income	25,112	85,868	84,548	73,365	239,301	241,311
2 Expenditure:	-					
(a) (Increase) / decrease in stock in trade and work in progress		-		(1,106)	(1,063)	865
(b) Consumption of raw materials	-	-	-	4,762	12,956	6,439
(c) Purchase of traded goods	-	-	-	66	581	. 315
(d) Employee cost	1,229	3,548	3,254	8,575	26,052	35,651
(e) Depreciation	247	718	432	1,581	4,304	6,031
(f) Construction Contract Cost	8,376	33,913	10,328	28,362	85,333	52,776
(g) Fees for technical services / design & drawings	-	-	9,684	-	-	2,104
(h) Operation and Maintenance	844	1,768	1,344	4,342	21,263	37,623
(i) Other expenditure	2,318	7,420	5,148	6,292	19,813	25,103
Total Expenditure	13,014	47,367	30,190	52,874	169,239	166,907
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	12,098	38,501	54,358	20,491	70,062	74,404
4 Other Income	1,847	5,980	9,606	1,736	5,324	7,415
5 Profit before Interest and exceptional items (3+4)	13,945	44,481	63,964	22,227	75,386	81,819
6 Interest (including processing fees and other finance charges)	3,772	10,236	14,251	11,529	31,903	29,409
7 Profit after Interest but before exceptional items (5-6)	10,173	34,245	49,713	10,698	43,483	52,410
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	10,173	34,245	49,713	10,698	43,483	52,410
10 Tax Expense	3,893	12,735	17,240	4,477	15,538	18,579
11 Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	6,280	21,510	32,473	6,221	27,945	33,831
12 Extraordinary Items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13 Net Profit (+) /Loss (-) after tax but before Minority Interest and Associates (11-12)	6,280	21,510	32,473	6,221	27,945	33,831
14 Share of profit transferred to minority interest		-	-	162	(518)	(264)
15 Share of profit /(loss) of associates		-	-	(220)	(57)	873
Net Profit / (Loss) (13 +14 + 15)	6,280	21,510	32,473	6,163	27,370	34,439

Particulars	Standalone			Consolidated		
	Quarter ended	Nine Months Period ended 31-Dec-10 Unaudited	Year ended 31-Mar-10 Audited	Quarter ended 31-Dec-10 Unaudited	Nine Months Period ended 31-Dec-10 Unaudited	Year ended 31-Mar-10 Audited
	31-Dec-10					
	Unaudited					
17 Reserves excluding Revaluation Reserves			138,148			147,437
18 Earnings per share (EPS) - Full ₹						
a) Basic and Diluted EPS before Extraordinary items for the period, for year to date and for the	3.23	11.07	18.93	3.15	14.02	19.97
previous year			- 1			
 Basic and Diluted EPS after Extraordinary items for the period, for year to date and for the 	3.23	11.07	18.93	3.15	14.02	19.97
previous year						
19 Public Shareholding						
- Number of Shares	48,399,963	48,399,963	48,399,963	48,399,963	48,399,963	48,399,963
- Percentage of shareholding	24.91%	24.91%	24.91%	24.91%	24.91%	24.91%
20 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-		-		-
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	-		-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-		-	
b) Non encumbered						
- Number of Shares	145,867,769	145,867,769	145,867,769	145,867,769	145,867,769	145,867,769
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.09%	75.09%	75.09%	75.09%	75.09%	75.09%

Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the quarter and for nine months ended December 31, 2010

The parent company IL&FS Transportation Networks Limited ("ITNL") has only a single reportable primary (business) segment viz. Surface Transportation Business. Therefore segment information is provided only on a consolidated basis for ITNL, its subsidiaries and jointly controlled entities ("the Group").

Particulars		Consolidated	₹ in Lacs
	Quarter ended	Nine Months Period ended	Year ended
	31-Dec-10	31-Dec-10	31-Mar-10
	Unaudited	Unaudited	Audited
1 Segment Revenue			
(a) Surface Transportation	69,123	227,331	222,482
(b) Building Maintenance	4,175	11,394	18,216
(c) Others	67	576	613
Total	73,365	239,301	241,311
Less: Intersegment Revenue			40.00
Net Sales/Income From Operations	73,365	239,301	241,311
2 Segment Results Profit (+) / Loss (-) before tax and interest from each segment			
(a) Surface Transportation Business	20,608	71,020	73,115
(b) Building Maintenance	395	993	1,799
(c) Others	(1)	(20)	90
Total	21,002	71,993	75,004
Less:			
(i) Interest	11,529	31,903	29,409
(ii) Other unallocable expenditure	511	1,931	601
Add:			
(iii Unallocable income	1,736	5,324	7,415
Total Profit Before Tax	10,698	43,483	52,409
3 Capital employed			
(a) Surface Transportation Business	572,781	572,781	427,546
(b) Building Maintenance	2,736	2,736	6,223
(c) Others	342	342	490
(d) Unallocated assets net of liabilities	(379,008)	(379,008)	(267,395)
Total	196,851	196,851	166,864

NOTES

- 1 Fees for technical services paid in the previous year relate to consultancy services availed by the Company for certain projects awarded to it in the previous year for which advisory service revenues were recorded in the previous year. Such fees have not been incurred during the current quarter / nine months ended December 31, 2010.
- 2 During the current quarter:
 - a. a subsidiary viz. Badarpur Tollway Operations Management Limited was incorporated for undertaking operations and maintainance activities at Badarpur Faridabad toll road.
 - b. the Company invested 50.94% in the equity share capital of MP Border Checkpost Development Company Limited, which has signed a concession agreement for development, operation and maintenance of 24 border check posts in Madhya Pradesh, one of the states of India.
 - c. the foreign subsidiary of the Company has invested 96.40% and 50.00% in the equity share capital of Conservacion Sde Infraestructuras De Mexico SD DE CV and Geotecnia Y Control De Qualitat SA respectively.

There is no material impact on the financial result of the Group as a consequence of the above.

- 3 In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended December 31, 2010 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 17; Idsposed off during the quarter 17; remaining unresolved at the end of the quarter Nil.
- 4 The figures for the year ended March 31, 2010 have been regrouped and / or re-arranged wherever necessary to conform to the current quarter's classification.
- 5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 09, 2011 and the results for the quarter / nine months ended December 31, 2010 have been subjected to a limited review by the statutory auditors of the Company. As the Company was listed on March 30, 2010, the comparable figures for the corresponding quarter /nine months ended December 31, 2009 have not been presented.

On behalf of the Board

K Ramchand Managing Director

Place: Mumbai

Date: February 09, 2011