

July 19, 2018

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

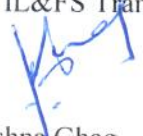
Re.: Ratings by CARE Ratings Limited (CARE)

We give below the revised ratings assigned for the following instruments by CARE Ratings Limited:

Instruments	Amount (Rs. Crore)	New Rating	Previous Rating
Long - Term Bank Facilities	1,741.50	CARE BB (Outlook Negative)	CARE A- (Outlook Negative)
Short - Term Bank Facilities	230.00	CARE A4	CARE A2+
Long/Short Term Bank Facilities	890.00	CARE BB (Outlook Negative) / CARE A4	CARE A-(Outlook Negative)/ CARE A1
Long Term Instruments- Non-Convertible Debentures	425.00	CARE BB (Outlook Negative)	CARE A-(Outlook Negative)
Commercial Paper	-	-	Withdrawn at the request of the Company

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary