

June 27, 2013

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**Vice President,**  
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**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re: Press Release**

We wish to inform you that the Company has today signed a Memorandum of Understanding (MOU) with East Nippon Expressway Company Limited (NEXCO East), the leading Japanese Expressway Construction and Operation Company to work together through a strategic alliance for implementation of PPP road projects

The alliance aims at utilizing Japanese technology as well as Japanese finance and to jointly carry out technical and prefeasibility studies, and other related works, of potential road projects in India for implementation

Please find attached the announcement released for publication in the leading newspapers for your information

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

  
Krishna Ghag  
Vice President &  
Company Secretary

**Press Release**

**IL&FS Transportation in collaboration with East Nippon Expressway**

IL&FS Transportation Networks Limited (ITNL), the largest Owner of BOT roads in India with a Pan India presence, a subsidiary of the leading Infrastructure Developer, Infrastructure Leasing and Financial Services Limited (IL&FS) announced today that it signed a Memorandum of Understanding (MoU) with East Nippon Expressway Company Limited (NEXCO East), the leading Japanese Expressway Construction and Operation Company. ITNL Group, currently manages over 34,000 lane kms of highways of which about 12,000 are in India

NEXCO East, since its establishment in October 2005, manages and constructs expressways in eastern Japan. As of date, NEXCO East manages approximately 3,720 kms of expressways, which are used by approximately 2.7 million customers every day with toll revenue of close to 7 billion US \$/annum in 2012. Further, about 280 kms of expressway is currently under construction by NEXCO East

The partners to the MoU believe that the Market for expressways in the country is on verge of take off and will become a large programme and hence wish to work together through a strategic alliance for implementation of PPP road projects. The alliance aims at utilizing Japanese technology as well as Japanese finance; both companies will jointly carry out technical and prefeasibility studies, and other related works, of potential road projects in India for implementation

Mr Arun Goyal, Minister (Economic and Commercial), from the Indian Embassy in Japan stated that this cooperation between ITNL and NEXCO East was also the essence of the Prime Ministerial meeting held in Tokyo during their recent summit meeting in May to strengthen the strategic and global partnership between India and Japan. Mr. K Ramchand, Managing Director on behalf of ITNL and Mr. Hiroshi Hirose, President & CEO was the signatory on behalf of the NEXCO in the presence of Mr. Ravi Parthasarathy, Chairman IL&FS group. Mr. Hirose and Mr. Ravi Parthasarathy stated that this MoU was an extension of the increasing industry level partnership being promoted by the two countries

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For further details, please contact :

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