

December 24, 2012

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**General Manager,**  
Listing Department,  
Bombay Stock Exchange Limited,  
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Mumbai 400 001  
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**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax Nos. 022-26598237/38,  
022-26598347/48

**Scrip Code No: 533177****Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Update on Financial Closure for the Development and Operation of Sikar-Bikaner Section from Km 340.188 of NH-11 to Km 557.775 of NH-11 via Sikar Bypass and Bikaner Bypass from Km 553.869 of NH-11 to Km 267.325 of NH-89 in the State of Rajasthan**


The Concession Agreement was signed on June 29, 2012 between the Government of Rajasthan Public Works Department (on behalf of Ministry of Road, Transport & Highways Government of India) and Sikar Bikaner Highway Limited, the Special Purpose Vehicle incorporated as a wholly owned subsidiary of the Company for undertaking the Development and Operation of Sikar-Bikaner Section from Km 340.188 of NH-11 to Km 557.775 of NH-11 via Sikar Bypass and Bikaner Bypass from Km 553.869 of NH-11 to Km 267.325 of NH-89 by Two Laning with paved shoulder in the State of Rajasthan (the "Project") on Design, Build, Finance, Operate and Transfer (DBFOT) basis.

The Project is on Toll basis with a concession period of 25 years including construction period of 2 years and the estimated cost of the Project by the Authority is ₹ 650.84 Crores

We are pleased to inform you that the financial tie-up has been achieved and the loan agreements for a sum of Rs 400 Crores were executed with the consortium of Central Bank of India, Punjab & Sind Bank, Allahabad Bank and Oriental Bank of Commerce with Central Bank of India acting as a Lead Bank

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

  
Krishna Ghag  
Associate Vice President &  
Company Secretary