

May 8, 2017

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Issue of Non-Convertible Debentures by Subsidiary of the Company

We wish to inform that, Jharkhand Road Projects Implementation Company Limited, a subsidiary of the Company has re-financed its Debt of ₹ 1,730 Crores availed for development 5 Road stretches in the State of Jharkhand by issue of Non-Convertible Debentures at a weighted average coupon of 9.45% p.a. resulting in reduction of interest cost by approx. 205 basis points

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary