

June 28, 2019

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)


Please note that the interest due and payable on June 28, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details	
		INE975G07050 (Series 1A)	INE975G07068 (Series 1B)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	June 28, 2019	June 28, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, taxable, redeemable non-convertible debentures Tranche XXIV, Series 1A (Security ITNL23D) ISIN: INE975G07050	Secured, rated, listed, taxable, redeemable non-convertible debentures Tranche XXIV, Series 1B (Security25) ISIN: INE975G07068
4.	Number of investors in the security as on date of default	1	17
5.	Date of default	June 28, 2019	June 28, 2019

6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<p>Tenure: 5 years from the Deemed Date of Allotment i.e. February 01, 2018</p> <p>Coupon Rate: 9.10% p.a. payable quarterly</p> <p>Coupon Payment Frequency: Quarterly</p> <p>Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.</p>	<p>Tenure: 5 years from the Deemed Date of Allotment i.e. February 02, 2018</p> <p>Coupon Rate: 9.10% p.a. payable quarterly</p> <p>Coupon Payment Frequency: Quarterly</p> <p>Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.</p>
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<p>Interest due: 1,72,02,740/-</p> <p>[Period for which Interest was due: 28.03.2019 to 27.06.2019 (92 days)]</p>	<p>Interest due: 2,30,63,014/-</p> <p>[Period for which Interest was due: 28.03.2019 to 27.06.2019 (92 days)]</p>
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Nil	Nil
9.	Total amount of securities issued (in Rs. crore)	75	100

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary