

February 26, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on February 25, 2020:

Sr. No	Type of disclosure	Details	
		INE975G07084 (Series I)	INE975G07092 (Series II)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	February 26, 2020	February 26, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, redeemable non-convertible debentures Tranche XXVI- (Series 1) (Security ITNL 25A) ISIN: INE975G07084	Secured, rated, listed, redeemable non-convertible debentures Tranche XXVI (Series 2) (Security ITNL 28A) ISIN: INE975G07092
4.	Number of investors in the security as on date of default	2	9
5.	Date of default	February 25, 2020	February 25, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 7 Years Coupon Rate: 9.15% p.a.	Tenure: 10 Years Coupon Rate: 9.20% p.a.

		Coupon Payment Frequency: Quarterly	Coupon Payment Frequency: Quarterly
		Security: Debentures are secured by way of a first ranking <i>pari passu</i> charge created and registered with the ROC, over the Hypothecated Assets.	Security: Debentures are secured by way of a first ranking <i>pari passu</i> charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: Rs. 55,35,123/- [Period for which Interest was due: 25/11/2019-24/02/2020-92 days]	Interest due: Rs. 1,73,91,781/- [Period for which Interest was due: 25/11/2019-24/02/2020-92 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	24	75
9.	Total amount of securities issued (in Rs. crore)	24	75

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President & Company Secretary