

March 16, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on March 16, 2020:

Sr. No	Type of disclosure	Details	
		INE975G08272 (Series I Option 1)	INE975G07027 (Option III)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	March 16, 2020	March 16, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXII (Series I Option 1) (Security ITNL 22B) ISIN: INE975G08272	Secured, rated, listed, redeemable non-convertible debentures Tranche XXII (Option III) (Security ITNL 27C) ISIN: INE975G07027
4.	Number of investors in the security as on date of default	21	10
5.	Date of default	March 16, 2020	March 16, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 5 Years Coupon Rate: 9.25% p.a.	Tenure: 10 Years Coupon Rate: 9.00% p.a.

		Coupon Payment Frequency: Quarterly Security: Debentures are unsecured.	Coupon Payment Frequency: Quarterly Security: The Debentures are secured by way of a first ranking pari passu charge created and registered with ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: Rs. 1,14,99,317/- [Period for which Interest was due: 15/12/2019 to 14/03/2020 - 91 days]	Interest due: Rs. 2,21,53,279/- [Period for which Interest was due: 15/12/2019 to 14/03/2020 - 91 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 500 Crores	Rs. 990 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 500 Crores	Rs. 990 Crores

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary