

January 31, 2022

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations with respect to payment of the interest on Non-Convertible Debentures due on January 31, 2022

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Sr. No	Type of disclosure	Details	
		INE975G08249 (Option I)	INE975G08256 (Option II)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	January 31, 2022	January 31, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures Tranche XX- Option I- (Security ITNL 22) ISIN: INE975G08249	Unsecured, rated, listed, redeemable non-convertible debentures Tranche XX- Option II (Security ITNL 27) ISIN: INE975G08256
4.	Number of investors in the security as on date of default	20	43
5.	Date of default	January 31, 2022	January 31, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 5 Years from the deemed date of Allotment i.e. October 30, 2017	Tenure: 10 Years from the deemed date of Allotment i.e. October 30, 2017

		Coupon Rate: 9.25% p.a. Coupon Payment Frequency: Quarterly from the deemed date of Allotment i.e. October 30, 2017 Security: Debentures are unsecured.	Coupon Rate: 9.37% p.a. Coupon Payment Frequency: Quarterly from the deemed date of Allotment i.e. October 30, 2017 Security: Debentures are unsecured.
7.	Current default amount (Amount in Rs.)	Interest due: Rs. 75,77,397/- [Period for which Interest was due: – 01-11-2021- 31-01-2022 -92 Days]	Interest due: Rs. 2,78,68,690/- [Period for which Interest was due: – 01-11-2021- 31-01-2022 - 92 Days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 32.50 Crores	Rs. 118 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 32.50 Crores	Rs. 118 Crores

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

SD/-

Krishna Ghag
Vice President
& Company Secretary

(Kind Attn: This intimation is being made pursuant to email dated April 24, 2020 regarding Guidelines for submissions on NEAPS Portal in the wake of CoVID 19 virus of Listing Compliance Department, National Stock Exchange of India Limited. Accordingly, the submission is being made in SD/- mode as the company is in compliance of the COVID-19 Guidelines of Work from Home.)