

June 28, 2010

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
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Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re.: Update on signing of Concession Agreement with NHAI for Four Laning of Chenani to Nashri Section of NH-1A

The Company had been issued a Letter of Award dated May 3, 2010 by National Highways Authority of India ("NHAI") for Rehabilitation, Strengthening and four laning of Chenani to Nashri Section of NH-1A from Km 89.00 to Km 130.00 (New Alignment) including 9 Km long tunnel (2 lane) with parallel escape tunnel, on BOT (Annuity) basis, on DBFO Pattern, in the State of Jammu & Kashmir (Package No. NHDP-Phase-II/BOT/V/J&K) (the "Project"). The Project is on Annuity basis with a concession period of 20 years including construction period of 1825 days. The estimated cost of the Project is Rs. 2,519 Crores. The Company shall receive a semi-annual Annuity of Rs 317.52 Crores for the Project

We are pleased to inform you that today; the Concession Agreement for the captioned Project was signed between NHAI and Chenani Nashri Tunnelway Limited (CNTL), the Special Purpose Vehicle incorporated by the Company for undertaking the Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Associate Vice President &
Company Secretary