

October 18, 2018

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re: Your email dated October 17, 2018 in connection with Media Release relating to "New Board Appoints Nominees on Key Subsidiaries Co"**

Please find attached herewith the Media Release dated October 12, 2018 issued by IL&FS in connection with the nomination of Directors on the Board of the Company

We wish to inform that the Company has only received a nomination letter for appointment of Mr. Vineet Nayyar and Mr. C. S. Rajan as nominees on the Board of the Company. However, once they are appointed as Directors on the Board of the Company, intimation to that effect will be sent as required under the LODR

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President &  
Company Secretary

**Cc:**  
**General Manager,**  
Listing Department,  
Bombay Stock Exchange Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Scrip Code No: 533177**



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

**FOR IMMEDIATE RELEASE**

**Media Release: 12 October 2018**

**New Board Appoints Nominees on Key Subsidiaries**

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The Board of IL&FS Ltd., appointed on the orders of the National Company Law Tribunal Mumbai (“NCLT”), had its second meeting today.

As permitted by the order dated October 9, 2018 of the NCLT, the Board has initiated the replacement of its nominee directors on various subsidiaries of IL&FS Ltd. It has now nominated directors from among the present Board based on recommendations of the Nominations & Remuneration Committee as per the annexure attached.

The Board also initiated several austerity measures related to personnel and operating expenses.

Pursuant to the recommendations of the Audit Committee, the Board required a full audit of the Stand-alone and Consolidated Accounts as at September 30, 2018.

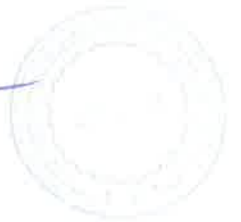
The Board also approved formation of a Core Operating Committee under the Vice Chairman & Managing Director, Mr. Vineet Nayyar.

The Board had detailed deliberations in relation to the road map ahead.

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**For media queries write to:**

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Chief Communications Officer  
IL&FS Group  
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**Annexure**

| <b>Sr No</b> | <b>Company</b>  | <b>Nominations</b>  |
|--------------|---|---|
| (1)          | IL&FS Financial Services Limited (IFIN)                       | Mr. Vineet Nayyar<br>Mr. Nand Kishore<br>Dr. Malini Shankar |
| (2)          | IL&FS Transportation Networks Limited (ITNL)                  | Mr. Vineet Nayyar<br>Mr. CS Rajan                           |
| (3)          | IL&FS Environmental Infrastructure & Services Limited (IEISL) | Mr. Nand Kishore  |
| (4)          | IL&FS Energy Development Company Limited (IEDCL)              | Mr. GC Chaturvedi<br>Mr. Vineet Nayyar                      |
| (5)          | IL&FS Engineering & Construction Company Limited (IECCL)      | Mr. CS Rajan  |
| (6)          | IL&FS Education & Technology Services Limited (IETS)          | Mr. Vineet Nayyar   |
| (7)          | IL&FS Technologies Limited (ITL)                              | Mr. Nand Kishore  |
| (8)          | Tamil Nadu Water Investment Company Limited (TWIC)            | Dr. Malini Shankar  |

