INDIA

IL&FS Transportation Networks Limited

IL&FS Financial Centre, | +91 22 2653 3333 Plot C-22, G Block, Mumbai - 400 051

F +91 22 2653 3295 Bandra Kurla Complex, W www.itnlindia.com CIN L45203MH2000PLC129790

March 3, 2015

General Manager,

Listing Department, BSE Limited, P.J. Tower, Dalal Street, Mumbai 400 001 Fax Nos: 022-22722037/39/41/61 022-22723121/3719/1278/1557/3354 /3577

Scrip Code No: 533177

Vice President,

Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Fax Nos. 022-26598237/38, 022-26598347/48

Scrip Code No: IL&FSTRANS EO

Dear Sirs,

Re: Update on the Bid submitted to R&B Department, Government of Gujarat (R&BD, GoG) for Development of 8 ROBs in the State of Gujarat through a Concession on BOT Annuity Basis ("the Project")

We wish to inform you that the Roads & Building Department, Government of Gujarat has issued a Letter of award for development of 8 Railway Over Bridges (ROBs) in the State of Gujarat under PPP Mode on Annuity basis

We wish to inform you that the development of the Project will be undertaken through a subsidiary of the Company. The Project has a Concession Period of 17.5 years (incl. construction period of 2.5 years) at a Total Project Cost of ₹ 250.85 Crores. The Semi-Annual Annuity payable will be ₹21.99 Crores for a period of 15 years

Thank you

Yours faithfully, For IL&FS Transportation Networks Limited

Krishna Ghag Vice President & Company Secretary