

September 27, 2018

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,


Re: Response on news item appearing in The Economic Times dated September 27, 2018

This is in response to your email of date in relation to the news item appearing in The Economic Times dated September 27, 2018, titled 'Italy's Atlantia in talks to buy IL&FS Road assets for \$1.2 billion' ("News Item").

In response to the queries mentioned in your email, we would request you to kindly note the following:

- a) The Company's business consists of developing projects which are implemented through Special Purpose Vehicles which are either subsidiaries or joint ventures. On an ongoing basis, the Company monetizes its project assets to free up its financial resources for further investments in new projects and/or to fulfill other operating requirements
- b) As in the past, the Company is in discussions with various investors for divestment of its assets. However, at this point in time, no definitive agreements have been entered into with any of the investors
- c) For us to otherwise comment on any transaction till definitive agreements are signed, would be speculative. The Company is aware of its obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and assures you that it shall remain duly compliant with the same
- d) Based on the above, we are unable to comment on any implications of the proposal referred to in the News Item

For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary