

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Regulations 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations, 2015}, the Company continues to familiarize the Independent Directors by explaining their roles, rights, responsibilities in the Company, nature of the industry in which the company operates, etc.

The Independent Directors interact with the Senior Management of the Company at the meetings which help them to understand the Company's organization structure, finance, and such other areas as may arise from time to time.

The present Independent Directors of the Company have been on the Board of the Company since November 11, 2020. The Company facilitates the continual education to its directors regarding the working/initiatives resolution being undertaken by the Company.

Familiarisation is an ongoing process and the existing Independent Directors are briefed on the developments interalia including the resolution process of all the entities within the group in detail at all Board /Audit Committee Meetings. The Independent Directors are regularly briefed on the resolution planning and also on the regulatory developments impacting the Company also their role as Independent Directors as and when the need arises.

In Audit Committee the event of an induction of an Independent Director on the Board of Directors in future, the Chief Executive Officer (CEO) of the Company will brief the new director on the industry, the operations, organization structure, business model of the company and also about his role, rights and responsibilities as an Independent Director as per the requirement of applicable provisions of Companies Act, 2013 and Securities Exchange Board of India (Listing Obligation and Disclosure Requirement), Regulations, 2015.

The current Independent Directors at their meeting held on March 29, 2022 have confirmed that they been briefed by the management at the meetings of the Board & Audit committee on the developments taking place pertaining to the resolution process and approvals sought from time to time. In view thereof the Independent Directors expressed that the requirement for any separate briefing sessions for familiarization with the business of the Company was not required

Details of attendance of Independent Directors in Familiarization Sessions are as follows:

Sr. No.	Names of Independent Directors	Financial Year	No. of Sessions attended		No. of hours spent in the Sessions attended (Hours: Minutes)	
			During the year	On Cumulative basis	During the year	On Cumulative basis
1	Mr. Deepak Dasgupta (Ceased effective March 31, 2019)	2015-16	7	7	26:15	26:15
		2016-17	5	12	12:30	38:45
		2017-18	5	17	45:00	83:45
		2018-19	15	32	34:10	117:55

2	Mr. R. C. Sinha (Ceased effective March 31, 2019)	2015-16	7	7	26:15	26:15
		2016-17	4	11	10:00	36:15
		2017-18	5	16	45:00	81:15
		2018-19	19	35	37:25	118:40
3	Mr. H. P. Jamdar (Ceased effective March 31, 2019)	2015-16	4	4	8:00	8:00
		2016-17	4	8	10:00	18:00
		2017-18	4	12	33:00	51:00
		2018-19	15	27	31:40	82:40
4	Ms. Neeru Singh (Ceased effective November 1, 2018)	2015-16	6	6	19:30	19:30
		2016-17	3	9	02:15	21:45
		2017-18	4	13	33:00	54:45
		2018-19	8	21	17:40	72:25
5	Mr. Subrato Mitra (Appointed effective November 11, 2020)	2020-21	4	4	5:25	5:25
		2021-22	9	13	12:05	17:30
6	Dr. J N Singh (Appointed effective November 11, 2020)	2020-21	4	4	5:25	5:25
		2021-22	9	13	12:05	17:30

Note:-

- (i) Post cessation of the erstwhile Independent Directors at Serial No 1 to 4, there were no Independent Directors on the Board of the Company till November 10, 2020.
- (ii) The Independent Directors at Serial No 5 & 6 were appointed effective November 11, 2020.