

March 22, 2022

**General Manager**  
Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President**  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our letter dated March 15, 2022**

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This is further to our above mentioned letter intimating the execution of Share Purchase Agreement (SPA) and Deed of Assignment (DOA) with Roadstar Infra Investment Trust (InvIT) on March 14, 2022 for sale and transfer 12,40,50,000 equity shares representing 100% of the paid-up capital of Sikar Bikaner Highways Limited (SBHL) and Assignment of Receivables of Rs. 207,81,42,442/- in lieu of units to be issued by the InvIT to the Company.

InvIT has acquired 100% shareholding in SBHL at an Adjusted Enterprise Value (EV) of Rs. 1011,49,04,774/-. Based on the said EV and adjustments as stated in the SPA, the final consideration for sale of shares is Rs 377,87,53,356/- and adjusted final consideration for assignment of receivables is Rs. 207,81,19,081/-.

Pursuant to completion of all Condition Precedents, the transactions have been consummated and the Company has received the final consideration in the form of 5,85,68,723 units of Rs. 100/- each issued by the InvIT and Rs. 137/- in cash and transferred all the equity shares held by the Company in SBHL and assigned all receivables owed by SBHL to the Company to the account of Roadstar Infra Investment Trust on March 22, 2022.

Consequent to the above actions, SBHL has ceased to be the subsidiary of the Company effective today.

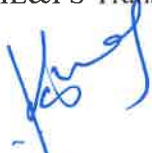


The details of sale as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,  
For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President &  
Company Secretary



### Annexure A

#### Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>In FY 2017-18, the total revenue of Sikar Bikaner Highways Limited was Rs. 54.07 Crore which is 0.55% % of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.</p> <p>Since the consolidated financials for the previous financial year are not available, the information is provided for FY 2017-18.</p>
2.	Date on which the agreement for sale has been entered into	March 14, 2022
3.	The date of completion of sale/disposal	March 22, 2022
4.	Consideration to be received from sale/disposal of (i) equity shares and (ii) assignment of debt	(i) Rs. 377,87,53,356/- (ii) Rs. 207,81,19,081/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	<p><i>Roadstar Infra Investment Trust ("the Trust") is registered with SEBI under SEBI (Infrastructure Investment Trust) Regulations. Axis Trustee Services Limited has been appointed as the Trustee of the Trust.</i></p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	<p>The transaction does not fall within the related party. However, the same has been done at arm's length basis with valuation carried out by an Independent Valuer as required under <i>SEBI (Infrastructure Investment Trust) Regulations</i>.</p>
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

