

August 25, 2023

**General Manager,**  
 Listing Department,  
 BSE Limited,  
 P.J. Tower, Dalal Street,  
 Mumbai 400 001

**Vice President,**  
 Listing Department,  
 National Stock Exchange of India Limited  
 'Exchange Plaza', Bandra Kurla Complex,  
 Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations with respect to payment of the interest on Non- Convertible Debentures due on August 25, 2023:

Sr. No	Type of disclosure	Details	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	August 25, 2023	August 25, 2023
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured Rated Listed Redeemable Non-Convertible Debentures  Tranche XXVI- Series I (Security ITNL 25A)  <b>ISIN: INE975G07084</b>	Secured Rated Listed Redeemable Non-Convertible Debentures  Tranche XXVI- Series II (Security ITNL 28A)  <b>ISIN: INE975G07092</b>
4.	Number of investors in the security as on date of default	2	7
5.	Date of default	August 25, 2023	August 25, 2023
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> 7 Years  <b>Coupon Rate:</b> 9.15% p.a.  <b>Coupon Payment Frequency:</b> Quarterly	<b>Tenure:</b> 10 Years  <b>Coupon Rate:</b> 9.20% p.a.  <b>Coupon Payment Frequency:</b> Quarterly

		<b>Security:</b> Debentures are secured by way of a first ranking pari passu Charge created and registered with the ROC, over the Hypothecated Assets.	<b>Security:</b> Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> INR 55,35,123/-  <b>[Period for which Interest was due:</b> [25/05/2023 – 25/08/2023] (92 days)  <b>Part Principal Amount</b> Rs. 3,00,00,000/-	<b>Interest due:</b> Rs. 1,73,91,781/-  <b>[Period for which Interest was due:</b> [25/05/2023 – 25/08/2023] (92 days)  <b>Part Principal Amount</b> Rs. 3,75,00,000/-
8.	Total amount of securities issued (in Rs. crore)	Rs. 24 Crores	Rs. 75 Crores
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 24 Crores	Rs. 75 Crores

**Reason for non-payment:**

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further vide an Order passed by NCLAT on February 11, 2019, the Company has been classified as a 'Red entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities.

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President & Company Secretary  
FCS - 4489