

February 28, 2024

**General Manager**

Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President**

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to Sale / Disposal of shares held by the Company in Karyavottam Sports Facilities Limited, a wholly owned subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has entered into a Share Purchase Agreement ("SPA") with unincorporated consortium led by Premier International Convention Centre & Hotel, a partnership firm, to sell and transfer the entire equity shareholding held by the Company in Karyavottam Sports Facilities Limited ("KSFL"), a wholly owned subsidiary of the Company ("the proposed Transaction"). As stated therein, the transaction is subject to receipt of various approvals including *inter alia* from National Company Law Tribunal and the Concessioning Authority.

The details of sale as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,  
For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President & Company Secretary  
FCS – 4489

Encl: As Above

### Annexure A

#### Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	In FY 2017-18, the total revenue of KSFL was Rs. 35.68 Crore which is 0.36 % of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.  Since the consolidated financials for the previous financial year are not available, the information is provided for FY 2017-18.
2.	Date on which the agreement for sale has been entered into;	February 27, 2024
3.	The expected date of completion of sale/disposal;	October 31, 2024
4.	Consideration to be received from such sale/disposal;	At an Enterprise Value of Rs. 175 Crore, subject to adjustments as indicated in the Share Purchase Agreement.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Unincorporated consortium comprised of Premier International Convention Centre & Hotel, a partnership firm (the lead partner), M/s Festival Hub Sports & Events Facilities (Pvt) Limited, Mr. K.P. Shafique and Mr Omar Ahamed
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Equity sale of ITNL's stake in KSFL. It is NOT a slump sale.