Hazaribagh Ranchi Expressway Limited

Regd. Office : The IL&FS Financial Center, Plot C-22, G Block, Bandra Kurla Complex, Mumbai- 400051
Tel : 022-26533333 **Fax :** 022-26523979
CIN : **U45203MH2009PLC191070**

October 14, 2022

To,
Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Re.: **Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)**

Ref: **Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD") in the form of 34 Series**

Dear Sir / Madam,

Please note that the Company is unable to service its obligations in respect of the interest and repayment of principal on Non-Convertible Debentures which was due and payable on October 14, 2022 on the below mentioned NCD holders:

Sr. No.	ISIN	Description of Security	Security Code	Amount of Interest Due	Period for which the interest was due
1	INE526S07122	HREL 8.5% 2022 (Series AXI)	HREL22A	1,06,54,110	April 14, 2022 to October 14, 2022
2	INE526S07130	HREL 8.5% 2023 (Series AXII)	HREL23	1,06,54,110	April 14, 2022 to October 14, 2022
3	INE526S07148	HREL 8.5% 2023 (Series AXIII)	HREL23A	1,23,58,768	April 14, 2022 to October 14, 2022
4	INE526S07155	HREL 8.5% 2024 (Series AXIV)	HREL24	1,10,80,274	April 14, 2022 to October 14, 2022
5	INE526S07163	HREL 8.5% 2024 (Series AXV)	HREL24A	1,27,84,932	April 14, 2022 to October 14, 2022
6	INE526S07171	HREL 8.5% 2025 (Series AXVI)	HREL25	1,27,84,932	April 14, 2022 to October 14, 2022
7	INE526S07189	HREL 8.5% 2025 (Series AXVII)	HREL25A	1,27,84,932	April 14, 2022 to October 14, 2022

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8	INE526S07197	HREL 8.5% 2026 (Series AXVIII)	HREL26A	1,32,11,096	April 14, 2022 to October 14, 2022
9	INE526S07205	HREL 8.5% 2026 (Series AXIX)	HREL26	1,49,15,754	April 14, 2022 to October 14, 2022
10	INE526S07213	HREL 8.5% 2027 (Series AXX)	HREL27	1,57,68,082	April 14, 2022 to October 14, 2022
11	INE526S07304	HREL 8.75% 2022 (Series BX)	HREL	32,90,240	April 14, 2022 to October 14, 2022
12	INE526S07312	HREL 8.75% 2022 (Series BX)	HREL22	41,67,637	April 14, 2022 to October 14, 2022
13	INE526S07320	HREL 8.75% 2022 (Series BXI)	HREL22A	43,86,986	April 14, 2022 to October 14, 2022
14	INE526S07338	HREL 8.75% 2023 (Series BXII)	HREL23A	48,25,685	April 14, 2022 to October 14, 2022
15	INE526S07346	HREL 8.75% 2023 (Series BXIII)	HREL23	35,09,589	April 14, 2022 to October 14, 2022
16	INE526S07353	HREL 8.75% 2024 (Series BXIV)	HREL24A	43,86,986	April 14, 2022 to October 14, 2022
17	INE526S07361	HREL 8.75% 2024 (Series BXV)	HREL24	30,70,890	April 14, 2022 to October 14, 2022
18	INE526S07379	HREL 8.75% 2025 (Series BXVI)	HREL25	37,28,939	April 14, 2022 to October 14, 2022
19	INE526S07387	HREL 8.75% 2025 (Series BXVII)	HREL25A	43,86,986	April 14, 2022 to October 14, 2022
20	INE526S07395	HREL 8.75% 2026 (Series BXVIII)	HREL26	46,06,336	April 14, 2022 to October 14, 2022
21	INE526S07403	HREL 8.75% 2026 (Series BXIX)	HREL26A	37,28,939	April 14, 2022 to October 14, 2022
22	INE526S07411	HREL 8.75% 2027 (Series BXX)	HREL27	32,90,240	April 14, 2022 to October 14, 2022

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Please further note that the redemption of principal due and payable on October 14, 2022 on the below mentioned NCD has not been paid to the debenture holders:

Sr. No.	ISIN	Description of Security	Security Code	Amount of Principal Redemption due	Period for which the Principal Redemption was due
1	INE526S07122	HREL 8.5% 2022 (Series AXI)	HREL22A	25,00,00,000	April 14, 2022 to October 14, 2022
2	INE526S07320	HREL 8.75% 2022 (Series BXI)	HREL22A	10,00,00,000	April 14, 2022 to October 14, 2022

Thanking you.

Yours faithfully,

For Hazaribagh Ranchi Expressway Limited

PARAG PHANSE
Digitally signed by PARAG PHANSE
Date: 2022.10.14 18:11:38 +05'30'

Parag Phanse
Director
DIN: 08388809