

IL&FS TRANSPORTATION NETWORKS LIMITED

Registered Office : The IL&FS Financial Centre, Plot C-22, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Rupees in Lacs

Particulars	Standalone		Consolidated	
	Quarter ended June 30, 2010	Year ended March 31, 2010	Quarter ended June 30, 2010	Year ended March 31, 2010
	Unaudited	Audited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	23,457	84,547	77,604	240,288
(b) Other operating Income	-	1	3	1,023
Total Income	23,457	84,548	77,607	241,311
2 Expenditure:				
(a) Increase / decrease in stock in trade and work in progress	-	-	(576)	865
(b) Consumption of raw materials	-	-	5,473	6,439
(c) Purchase of traded goods	-	-	322	315
(d) Employee cost	1,227	3,254	8,908	35,651
(e) Depreciation	223	432	1,305	6,031
(f) Construction Contract Cost	5,580	10,328	21,923	52,776
(g) Fees for technical services / design & drawings	-	9,684	-	2,104
(h) Operation and Maintenance	398	1,344	8,165	35,355
(g) Other expenditure	2,898	5,148	7,246	27,372
Total Expenditure	10,326	30,190	52,766	166,908
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	13,131	54,358	24,841	74,403
4 Other Income	1,893	9,606	1,719	7,415
5 Profit before Interest and exceptional items (3+4)	15,024	63,964	26,560	81,818
6 Interest (including processing fees and other finance charges)	3,152	14,251	10,546	29,409
7 Profit after Interest but before exceptional items (5-6)	11,872	49,713	16,014	52,409
8 Exceptional items	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	11,872	49,713	16,014	52,409
10 Tax Expense	4,500	17,240	5,413	18,579
11 Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	7,372	32,473	10,601	33,830
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit (+) /Loss (-) after tax but before Minority Interest and Associates (11-12)	7,372	32,473	10,601	33,830
14 Share of profit transferred to minority interest	-	-	(71)	(264)
15 Share of profit /(loss) of associates	-	-	(69)	873
Net Profit / (Loss) (13 +14 + 15)	7,372	32,473	10,461	34,439
16 Paid-up equity share capital (face value - Rs.10 per share)	19,427	19,427	19,427	19,427
17 Reserves excluding Revaluation Reserves	145,520	138,148	158,724	147,437
18 Earnings per share (EPS) - Full Rs.				
a) Basic and Diluted EPS before Extraordinary items for the period, for year to date and for the previous year	3.80	18.93	5.39	19.97
b) Basic and Diluted EPS after Extraordinary items for the period, for year to date and for the previous year	3.80	18.93	5.39	19.97
19 Public Shareholding				
- Number of Shares	48,399,963	48,399,963	48,399,963	48,399,963
- Percentage of shareholding	24.91%	24.91%	24.91%	24.91%
20 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non encumbered				
- Number of Shares	145,867,769	145,867,769	145,867,769	145,867,769
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.09%	75.09%	75.09%	75.09%

Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the Quarter ended June 30, 2010

The parent company IL&FS Transportation Networks Limited ("ITNL") has only a single reportable primary (business) segment viz. Surface Transportation Business. Therefore segment information is provided only on a consolidated basis for ITNL, its subsidiaries and joint ventures ("the Group").

Particulars	Rupees in Lacs	
	Consolidated	
	Quarter ended June 30, 2010	Year ended March 31, 2010
	Unaudited	Audited
1 Segment Revenue		
(a) Surface Transportation	73,394	222,482
(b) Building Maintenance	3,832	18,216
(c) Others	381	613
Total	77,607	241,311
Less: Intersegment Revenue	-	-
Net Sales/Income From Operations	77,607	241,311
2 Segment Results Profit (+) / Loss (-) before tax and interest from each segment		
(a) Surface Transportation Business	25,626	73,115
(b) Building Maintenance	477	1,799
(c) Others	49	90
Total	26,152	75,004
Less:		
(i) Interest	10,546	29,409
(ii) Other unallocable expenditure	1,311	601
Add:		
(iii) Unallocable income	1,719	7,415
Total Profit Before Tax	16,014	52,409
3 Capital employed		
(a) Surface Transportation Business	436,320	400,445
(b) Building Maintenance	5,273	6,223
(c) Others	810	490
(d) Unallocated assets net of liabilities	(264,252)	(240,294)
Total	178,151	166,864

NOTES

- During the current quarter:
 - a subsidiary viz. Chenani Nashri Tunnelway Limited was incorporated for domiciling a new project awarded to the Company
 - the Company invested 49.90% in the equity share capital of Jorabat Shillong Expressway Limited, 49.94% in NAM Expressway Limited and 35.14 % in Rapid MetroRail Gurgaon Limited.
 There is no material impact on the financial result of the group as a consequence of the above
- Fees for technical services paid in the previous year relate to consultancy services availed by the Company for certain projects awarded to it in the previous year for which advisory service revenues were recorded in the previous year. Such fees have not been incurred during the quarter.
- The statement of utilisation of proceeds from the Company's public issue is given below:

Particulars	Rupees in Lacs	
	Utilisation as per Prospectus	Upto June 30, 2010
Amount received from public issue	58,961	58,961
Utilisation of funds upto June 30, 2010		
Prepayment / Repayment of loans	50,000	50,000
General Corporate Purpose	8,961	4,352
Total	58,961	54,352
Unutilised Amount as at June 30, 2010		4,609
Temporary deployment of the unutilised amount is as follows:		
Investment in units of Mutual Funds		4,601
In current account with a Bank		8
Total		4,609

- In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended June 30, 2010 are as follows: Remaining unresolved at the beginning of the quarter 0; received during the quarter 583; disposed off during the quarter 580; remaining unresolved at the end of the quarter 3.
- The figures for the year ended March 31, 2010, have been regrouped and / or re-arranged wherever necessary to conform to the current quarter's classification.
- The above results for the quarter ended June 30, 2010 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 4, 2010 and have been subjected to limited review by the statutory auditors of the Company. As the Company was listed on March 30, 2010, the comparable figures for corresponding quarter ended June 30, 2009 have not been presented

On behalf of the Board

Place : Mumbai
Date: August 4, 2010

K Ramchand
Managing Director