

**INDEPENDENT AUDITORS' REPORT**  
**TO THE BOARD OF DIRECTORS OF**  
**IL&FS TRANSPORTATION NETWORKS LIMITED**

**Report on the Interim Condensed Financial Statements**

1. We have audited the accompanying interim condensed financial statements of **IL&FS TRANSPORTATION NETWORKS LIMITED** ("the Company"), which comprise the Balance Sheet at June 30, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the Quarter then ended and the select explanatory notes.

**Management's Responsibility for the Interim Condensed Financial Statements**

2. The Company's Management is responsible for the preparation of these interim condensed financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with Accounting Standard 25 (Interim Financial Reporting) ("AS 25") as notified by the Companies (Accounting Standards) Rules, 2006 notified under the Companies Act, 1956 ("the Act") (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim condensed financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on these interim condensed financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the interim condensed financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim condensed financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the interim condensed financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made

by the Management, as well as evaluating the overall presentation of the interim condensed financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

5. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid interim condensed financial statements give a true and fair view in conformity with the AS -25 and accounting principles generally accepted in India:
  - (a) in the case of the Condensed Balance Sheet, of the state of affairs of the Company as at June 30, 2014;
  - (b) in the case of the Condensed Statement of Profit and Loss, of the profit of the Company for the Quarter ended on that date; and
  - (c) in the case of the Condensed Cash Flow Statement, of the cash flows of the Company for the Quarter ended on that date.

**Other Matter**

We draw attention to Point ix to the Note 1 to the interim condensed financial statements which mentions of the unaudited numbers being considered for comparative previous corresponding period on which we had performed Limited Review.

Our opinion is not qualified for this matter.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Sd/-

Kalpesh J. Mehta

Partner

(Membership No. 48791)

MUMBAI, August 13, 2014

KJM / NDU

**IL&FS TRANSPORTATION NETWORKS LIMITED**  
**Condensed Balance Sheet as at June 30, 2014**

₹ in Million

|           | Particulars                              | As at<br>June 30,<br>2014 |                   | As at<br>March 31,<br>2014 |                  |
|-----------|--|---------------------------|-------------------|----------------------------|------------------|
| <b>I</b>  | <b><u>EQUITY AND LIABILITIES</u></b>     |                           |                   |                            |                  |
| <b>1</b>  | <b>SHAREHOLDERS' FUNDS</b>               |                           |                   |                            |                  |
|           | (a) Share capital                        | 6,231.70                  |                   | 5,707.18                   |                  |
|           | (b) Reserves and surplus                 | 30,399.57                 | <b>36,631.27</b>  | 24,114.45                  | 29,821.63        |
| <b>2</b>  | <b>NON-CURRENT LIABILITIES</b>           |                           |                   |                            |                  |
|           | (a) Long-term borrowings                 | 30,502.73                 |                   | 26,907.85                  |                  |
|           | (b) Deferred tax liabilities (Net)       | 29.41                     |                   | 207.56                     |                  |
|           | (c) Other long term liabilities          | 3,615.46                  |                   | 4,032.30                   |                  |
|           | (d) Long-term provisions                 | 48.89                     | <b>34,196.49</b>  | 39.13                      | 31,186.84        |
| <b>3</b>  | <b>CURRENT LIABILITIES</b>               |                           |                   |                            |                  |
|           | (a) Current maturities of long-term debt | 7,855.00                  |                   | 11,067.50                  |                  |
|           | (b) Short-term borrowings                | 10,474.12                 |                   | 8,265.17                   |                  |
|           | (c) Trade payables                       | 9,620.64                  |                   | 10,294.95                  |                  |
|           | (d) Other current liabilities            | 6,183.04                  |                   | 4,943.59                   |                  |
|           | (e) Short-term provisions                | 1,789.28                  | <b>35,922.08</b>  | 1,690.36                   | 36,261.57        |
|           | <b>TOTAL</b>                             |                           | <b>106,749.84</b> |                            | <b>97,270.04</b> |
| <b>II</b> | <b><u>ASSETS</u></b>                     |                           |                   |                            |                  |
| <b>1</b>  | <b>NON CURRENT ASSETS</b>                |                           |                   |                            |                  |
|           | (a) Fixed assets                         |                           |                   |                            |                  |
|           | (i) Tangible assets (net)                | 171.87                    |                   | 179.26                     |                  |
|           | (ii) Intangible assets (net)             | 101.64                    |                   | 108.09                     |                  |
|           | (iii) Capital work-in-progress           | 24.12                     |                   | 24.12                      |                  |
|           | (b) Non-current investments (net)        | 43,611.35                 |                   | 39,991.69                  |                  |
|           | (c) Long-term loans and advances         | 12,855.29                 |                   | 13,440.81                  |                  |
|           | (d) Other non-current assets             | 4,535.43                  | <b>61,299.70</b>  | 4,197.76                   | 57,941.73        |
| <b>2</b>  | <b>CURRENT ASSETS</b>                    |                           |                   |                            |                  |
|           | (a) Trade receivables (net)              | 24,402.15                 |                   | 24,953.26                  |                  |
|           | (b) Cash and cash equivalents            | 156.12                    |                   | 111.42                     |                  |
|           | (c) Short-term loans and advances (net)  | 15,685.42                 |                   | 11,855.40                  |                  |
|           | (d) Other current assets (net)           | 5,206.45                  | <b>45,450.14</b>  | 2,408.23                   | 39,328.31        |
|           | <b>TOTAL</b>                             |                           | <b>106,749.84</b> |                            | <b>97,270.04</b> |

Note 1 forms part of the interim condensed financial statements.

In terms of our report attached.

For and on behalf of the

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants

Sd/-

Kalpesh J. Mehta  
Partner

Bengaluru, August 13, 2014

Board

Sd/-

Managing Director

Sd/-

Chief Financial Officer  
Secretary

Bengaluru, August 13,  
2014

Sd/-

Director

Sd/-

Company

**IL&FS TRANSPORTATION NETWORKS LIMITED**

**Condensed Statement of Profit and Loss for the quarter ended June 30, 2014**

₹ in Million

|            | Particulars                            | Audited                        | Unaudited                      |
|------------|--|--------------------------------|--------------------------------|
|            |  | Quarter ended<br>June 30, 2014 | Quarter ended<br>June 30, 2013 |
| <b>I</b>   | <b>Revenue from operations</b>         | 9,393.23                       | 6,919.41                       |
| <b>II</b>  | <b>Other income</b>                    | 587.13                         | 455.42                         |
| <b>III</b> | <b>Total revenue (I + II)</b>          | <b>9,980.36</b>                | <b>7,374.83</b>                |
| <b>IV</b>  | <b>Expenses</b>                        |                                |                                |
|            | Operating expenses                     | 5,717.28                       | 3,835.93                       |
|            | Employee benefits expense              | 191.02                         | 171.21                         |
|            | Finance costs                          | 1,547.51                       | 1,183.95                       |
|            | Depreciation and amortization expense  | 16.93                          | 25.66                          |
|            | Administrative and general expenses    | 347.90                         | 298.87                         |
|            | <b>Total expenses</b>                  | <b>7,820.64</b>                | <b>5,515.62</b>                |
| <b>V</b>   | <b>Profit before taxation (III-IV)</b> | <b>2,159.72</b>                | <b>1,859.21</b>                |
| <b>VI</b>  | <b>Tax expense:</b>                    |                                |                                |
|            | (1) Current tax                        | 442.26                         | 790.04                         |
|            | (2) Deferred tax (net)                 | (168.22)                       | 2.98                           |
|            | <b>Total tax expenses (VI)</b>         | <b>274.04</b>                  | <b>793.02</b>                  |
| <b>VII</b> | <b>Profit for the quarter (V - VI)</b> | <b>1,885.68</b>                | <b>1,066.19</b>                |

|   |                                |          |
|---|--------------------------------|----------|
| Earnings per equity share (Face value per share ₹ 10/-): (Refer point iii. and vi. of Note 1) |                                |          |
| (1) Basic (Not annualised)  | 7.24                           | 5.16     |
| (2) Diluted (Not annualised)  | 7.24                           | 5.16     |
| Note 1 forms part of the interim condensed financial statements.                              |                                |          |
| In terms of our report attached.<br>For DELOITTE HASKINS & SELLS LLP<br>Chartered Accountants | For and on behalf of the Board |          |
| Sd/-  | Sd/-                           | Sd/-     |
| Kalpesh J. Mehta<br>Partner   | Managing Director              | Director |
| Bengaluru, August 13, 2014  | Sd/-                           |          |
|   | Chief Financial Officer        |          |
|   | Sd/-                           |          |
|   | Company Secretary              |          |
|   | Bengaluru, August 13, 2014     |          |

**IL&FS TRANSPORTATION NETWORKS LIMITED**

**Condensed Cash Flow Statement for the quarter ended June 30, 2014**

₹ in Million

| Particulars   | Audited                        | Unaudited                      |
|---|--------------------------------|--------------------------------|
|   | Quarter Ended<br>June 30, 2014 | Quarter Ended<br>June 30, 2013 |
| Net Cash generated from Operating Activities (A)            | 562.43                         | 516.38                         |
| Net Cash used in Investing Activities (B)                   | (6,137.34)                     | (2,204.21)                     |
| Net Cash generated from Financing Activities (C)            | 5,619.61                       | 1,842.29                       |
| Net Increase in Cash and Cash Equivalents<br>(A+B+C)        | 44.70                          | 154.46                         |
| Cash and Cash Equivalent at the beginning of the<br>Quarter | 110.71                         | 54.35                          |

|   |              |               |
|---|--------------|---------------|
| <b>Cash and Cash Equivalent at the end of the Quarter</b> | 155.41       | 208.81        |
| <b>Net Increase in Cash and Cash Equivalents</b>          | <b>44.70</b> | <b>154.46</b> |

|   |               |               |
|---|---------------|---------------|
| <b>Components of Cash and Cash Equivalents</b>        |               |               |
| Cash on Hand  | 2.81          | 1.13          |
| Balances with Banks in current accounts               | 150.27        | 206.35        |
| Fixed deposits  | 2.33          | 1.33          |
|   | <b>155.41</b> | <b>208.81</b> |
| Unpaid Dividend Accounts                              | 0.71          | 0.51          |
| <b>Cash and Cash Equivalents as per Balance Sheet</b> | <b>156.12</b> | <b>209.32</b> |

Note 1 forms part of the interim condensed financial statements.

In terms of our report attached.  
For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants

For and on behalf of the Board

Sd/-

Kalpesh J. Mehta  
Partner

Bengaluru, August 13, 2014

Sd/-

Managing Director

Sd/-

Chief Financial Officer  
Secretary

Bengaluru, August 13, 2014

Sd/-

Director

Sd/-

Company Secretary

#### **Note 1: Select Explanatory Notes to the Interim Condensed Financial Statements**

- i. These Interim Condensed Financial Statements have been prepared in accordance with Accounting Standard (AS) 25 notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014). These Interim Condensed Financial Statements should be read in conjunction with the annual financial statements of the Company for the year ended March 31, 2014. The accounting policies followed in the preparation and presentation of the Interim Condensed Financial Statements are consistent with those followed in the preparation of the Annual Financial Statements. The Company's operations are not seasonal in nature hence the results of the interim period are not necessarily an indication of the result that may be expected for any interim period / full year.
- ii. **Contingent Liabilities and Commitments:**

| Particulars | ₹ million              |                         |
|-------------|------------------------|-------------------------|
|             | As at June<br>30, 2014 | As at March 31,<br>2014 |
|             |                        |                         |

|  |           |           |
|--|-----------|-----------|
| i. Contingent Liabilities (refer foot note no. 1)  |           |           |
| a) Claims against the Company not acknowledged as debts  |           |           |
| Income tax demands contested by the Company  | 81.20     | 538.90    |
| b) Guarantees (refer foot note no.2)   |           |           |
| - Guarantees/counter guarantees issued to outsider in respect of group companies   | 22,334.73 | 21,531.58 |
| - Guarantees/counter guarantees issued to outsider in respect of other than group companies  | 383.31    | 328.76    |
| c) Letter of financial support has been issued to ITNL Road Infrastructure Development Company Limited and to West Gujarat Expressway Limited to enable them to continue their operations and meet their financial obligation as and when they fall due.   |           |           |
| ii. Commitments  |           |           |
| a) Investment Commitments [net of advances of ₹ 503.59 million (As at March 31, 2014 : ₹ 890.57 million)]  | 23,803.60 | 25,254.20 |
| b) During the previous year, the Company had assigned loans aggregating to ₹ 4,507 million at its book value, out of which in the case of loans of ₹ 2,000 million, the lender has a put option on the Company on specified future dates till the maturity of the loans assigned and in the case of loans of ₹ 2,950 million the lenders are having a recourse to the Company in case of default by the borrower on the due dates. |           |           |

**Foot Notes:**

1. The Company does not expect any outflow of economic resources in respect of the above and therefore no provision is made in respect thereof.
2. Certain bankers have issued guarantees which have been shown under "Guarantees/counter guarantees issued in respect of borrowing facilities of subsidiary companies" aggregating ₹ 3,671.55 million (as at March 31, 2014 : ₹ 3,684.68 million) against a first charge on the receivables (including loans and advances) of the Company.

**iii. Earnings per Share:**

| Particulars                                   | Unit         | Audited                     | Unaudited                   |
|---|--------------|-----------------------------|-----------------------------|
|   |              | Quarter ended June 30, 2014 | Quarter ended June 30, 2013 |
| Profit after tax                              | ₹ in million | 1,885.68                    | 1,066.19                    |
| Dividend on preference shares                 | ₹ in million | 196.62                      | Not applicable              |
| Dividend Tax on dividend on preference shares | ₹ in million | 33.42                       | Not applicable              |
| Profit available for Equity Shareholders      | ₹ in million | 1,655.65                    | 1,066.19                    |



|  |               |                |              |
|--|---------------|----------------|--------------|
| Weighted average number of equity shares outstanding after effect of right shares              | <b>Number</b> | 228,650,734*   | 206,615,020* |
| Weighted average number of equity shares outstanding as originally reported in previous period | <b>Number</b> | Not applicable | 194,267,732  |
| Nominal value per equity share   | ₹             | 10             | 10           |
| Basic / Diluted earnings per share (not annualised) after effect of right shares               | ₹             | 7.24           | 5.16         |
| Basic / Diluted earnings per share (not annualised) as originally reported in previous period  | ₹             | Not applicable | 5.49         |

\* As adjusted for rights issue in accordance with AS - 20 Earnings Per Share.

- iv. a. During the quarter ended June 30, 2014, the Company has made the following investments:

| Name of the company                              | Instrument    | Number of instrument | Face value of instrument | Amount (₹ in million) |
|--|---------------|----------------------|--------------------------|-----------------------|
| MP Border Checkposts Development Company Limited | Equity shares | 61,334,283           | ₹ 10                     | 613.34                |
| IL&FS Rail Limited                               | Equity shares | 32,473,350           | ₹ 10                     | 324.73                |
| Kiratpur Ner Chowk Expressway Limited            | Equity shares | 142,250,000          | ₹ 10                     | 1,422.50              |
| Baleshwar Kharagpur Expressway Limited           | Equity shares | 14,000,000           | ₹ 10                     | 140.00                |
| Barwa Adda Expressway Limited                    | Equity shares | 41,300,000           | ₹ 10                     | 413.00                |
| Jorabat Shillong Expressway Limited              | Equity shares | 2,000,000            | ₹ 10                     | 20.00                 |
| Srinagar Sonamarg Tunnelway Limited              | Equity shares | 33,823               | ₹ 10                     | 0.34                  |
| Khed Sinnar Expressway Limited                   | Equity shares | 26,850,000           | ₹ 10                     | 268.50                |
| Rapid MetroRail Gurgaon Limited                  | Equity shares | 9,800,000            | ₹ 10                     | 98.00                 |
| Rapid MetroRail Gurgaon South Limited            | Equity shares | 17,500,000           | ₹ 10                     | 175.00                |
| <b>Total</b>                                     |               |                      |                          | <b>3,475.41</b>       |

- b. During the quarter ended June 30, 2014, the Company has sold its Investment representing 23,187,155 shares of Gujarat Road and Infrastructure Company Limited ("GRICL") vide sale and purchase agreement dated June 25, 2014 to BayCapital Advisors Private Limited. Sales

consideration of ₹ 2,508.39 million is receivable as at June 30, 2014 and 23,187,155 shares have been transferred to an escrow account on August 8, 2014.

The above sale represents 41.80% of the stake in GRICL and accordingly, the Company now holds 41.81% of the stake in GRICL as at June 30, 2014. As the Company has Board control as at June 30, 2014, the financials of the entity have been consolidated as a subsidiary.

Previous quarter ended June 30, 2013: (Unaudited)

| Name of the company                                    | Instrument    | Number of  | Face value of instrument | Amount (₹ in million) |
|--|---------------|------------|--------------------------|-----------------------|
| ITNL Road Infrastructure Development Company Limited   | Equity shares | 22,500,000 | ₹ 10                     | 225.00                |
| ITNL International Pte. Limited                        | Equity shares | 9,500,000  | USD 1                    | 517.26                |
| IL&FS Rail Limited                                     | Equity shares | 52,510,806 | ₹ 10                     | 525.11                |
| Jharkhand Road Projects Implementation Company Limited | Equity shares | 12,025,000 | ₹ 10                     | 120.25                |
| Kiratpur Ner Chowk Expressway Limited                  | Equity shares | 1,000,000  | ₹ 10                     | 10.00                 |
| Baleswar Kharagpur Expressway Limited                  | Equity shares | 30,460,000 | ₹ 10                     | 304.60                |
| Sikar Bikaner Highway Limited                          | Equity shares | 25,000,000 | ₹ 10                     | 250.00                |
| Barwa Adda Expressway Limited                          | Equity shares | 49,940     | ₹ 10                     | 0.50                  |
| Srinagar Sonamarg Tunnelway Limited                    | Equity shares | 7,245      | ₹ 10                     | 0.07                  |
| Khed Sinnar Expressway Limited                         | Equity shares | 49,940     | ₹ 10                     | 0.50                  |
| Rapid MetroRail Gurgaon South Limited                  | Equity shares | 56,700,000 | ₹ 10                     | 567.00                |
| <b>Total</b>   |               |            |                          | <b>2,520.29</b>       |

- v. The Company has not transferred any amount to the Debenture Redemption Reserve during the current quarter as the same will be transferred at the year end based on the availability of profits for the year.

- vi. During the current quarter, the Company issued 52,452,288 equity shares on rights basis in the ratio of 27:100. The record date for this purpose was March 14, 2014. The offer was open from April 28, 2014 to May 12, 2014 to all eligible equity shareholders. As at the end of the offer date i.e. May 12, 2014 the Company has received application for 66,313,105 shares aggregating ₹ 6,631.30 million from the eligible shareholders and accordingly, the Company has issued 52,452,288 shares to all eligible equity shareholders on May 22, 2014. The Earnings per share has been accordingly adjusted for the effect of Rights Issue for the current quarter and previous quarter.

The details of utilisation of proceeds of above issue is given below :

| <b>Particulars</b>                                      | <b>(₹ in million)</b> |
|---|-----------------------|
| <b>Amount received from the issue</b>                   | <b>5,245.23</b>       |
| <b>Utilisation :</b>                                    |                       |
| For repayment of loans                                  | 5,100.00              |
| For working capital payments (including issue expenses) | 145.23                |
| <b>Total utilisation</b>                                | <b>5,245.23</b>       |
| <b>Balance amount unutilised as on June 30, 2014</b>    | <b>Nil</b>            |

- vii. Segment Disclosures:

The Company operates in a single business segment viz. Surface Transportation Business. Also it operates in a single geographic segment. In the absence of separate reportable business or geographic segments the disclosures required under the Accounting Standard (AS) 17 on 'Segment Reporting' are not applicable.

- viii. Related Party Disclosure – (refer Annexure).

- ix. Figures for the Quarter ended June 30, 2013 considered in the financial statements are based on the unaudited condensed financial information for the Quarter ended June 30, 2013 which was subjected to a limited review by Deloitte Haskins & Sells LLP (erstwhile Deloitte Haskins & Sells, Mumbai). Accordingly the corresponding figures for the same quarter of the previous year are strictly not comparable.
- x. Figures for the previous Quarter / Year have been regrouped and reclassified wherever necessary to conform to the classification for the Current Quarter.

**For and on behalf of the Board**

**Sd/-  
Managing Director**

**Sd/-  
Director**

**Sd/-  
Chief Financial Officer**

**Sd/-  
Company Secretary**

**Bengaluru, August 13, 2014**

## IL&FS TRANSPORTATION NETWORKS LIMITED

Annexure to Note 1 to the Interim Condensed Financial Statements for the quarter ended June 30, 2014

### Related Party Disclosures

#### (i) Current Quarter

##### (a) Name of the Related Parties and Description of Relationship:

| Nature of Relationship  | Name of Entity   | Abbreviation used |
|-------------------------|--|-------------------|
| Holding Company         | Infrastructure Leasing & Financial Services Limited  | ILFS              |
| Subsidiaries - Direct   | Badarpur Tollway Operations Management Limited   | BTOML             |
|                         | Baleshwar Kharagpur Expressway Limited   | BKEL              |
|                         | Barwa Adda Expressway Limited  | BAEL              |
|                         | Charminar RoboPark Limited   | CRL               |
|                         | Chenani Nashri Tunnelway Limited   | CNTL              |
|                         | East Hyderabad Expressway Limited  | EHEL              |
|                         | Elsamex S.A  | ELSA              |
|                         | Futureage Infrastructure India Linited   | FIIL              |
|                         | GIFT Parking Facilities Limited  | GPFL              |
|                         | Gujarat Road and Infrastructure Company Limited (through control over the composition of Board of Directors) | GRICL             |
|                         | Hazaribagh Ranchi Expressway Limited   | HREL              |
|                         | IL&FS Rail Limited   | IRL               |
|                         | ITNL International Pte Ltd, Singapore  | I IPL             |
|                         | ITNL Offshore Pte Ltd, Singapore   | IOPL              |
|                         | ITNL Road Infrastructure Development Company Limited   | IRIDCL            |
|                         | ITNL Road Investment Trust   | IRIT              |
|                         | Jharkhand Road Projects Implementation Company Limited   | JRPICL            |
|                         | Karyavattom Sports Facilities Limited  | KSFL              |
|                         | Khed Sinnar Expressway Limited   | KSEL              |
|                         | Kiratpur Ner Chowk Expressway Limited  | KNCEL             |
|                         | Moradabad Bareilly Expressway Limited  | MBEL              |
|                         | MP Border Checkposts Development Company Limited   | MPBCDCL           |
|                         | Pune Sholapur Road Development Company Limited   | PSRDCL            |
|                         | Sikar Bikaner Highways Limited   | SBHL              |
|                         | Vansh Nimay Infraprojects Limited  | VNIL              |
|                         | West Gujarat Expressway Limited  | WGEL              |
| Subsidiaries - Indirect | North Karnataka Expressway Limited   | NKEL              |
|                         | Andhra Pradesh Expressway Limited  | APEL              |
|                         | Alcantarilla Fotovoltaica SA, Sociedad Unipersonal   |                   |
|                         | Antenea Seguridad Y Medico Ambiente SA   |                   |
|                         | Area De Servicio Punta Umbria SL   |                   |
|                         | Area De Servicio Coiros S.L.   |                   |
|                         | Beasolarta S.L.  |                   |
|                         | CIESM-INTEVIA S.A. Sociedad Unipersonal  |                   |

|   |   |               |
|---|---|---------------|
|   | Conservacion de Infraestructuras De Mexico SD DE CV   |               |
|   | Control 7, S. A   |               |
|   | Elsamex India Private Limited   | ELSAIND       |
|   | Elsamex Internacional, SLR  |               |
|   | Elsamex Portugal-Engenharia E Sistemas De Gestao, S.A   |               |
|   | Elsamex Construcao E Manutencao LTDA, Brazil  |               |
|   | Elsamex Brazil LTDA   |               |
|   | ESM Mantenimiento Integral DE S.A DE C.V  |               |
|   | GRICL Rail Bridge Development Company Ltd   | GRBDCL        |
|   | Grusamar Albania SHPK   |               |
|   | Grusamar Ingenieria Y Consulting, SL  |               |
|   | Grusamar India Limited  | GIL           |
|   | Inteval-Gestao Integral Rodoviaria S.A  |               |
|   | ITNL Africa Projects Limited  | IAPL          |
|   | ITNL International JLT  | IJLT          |
|   | Mantenimiento Y Conservacion De Vialidades, DE C.V  |               |
|   | Elsamex Maintenance Services Ltd  | EMSL          |
|   | Elsamex LLC   |               |
| Subsidiaries - Indirect   | I IPL USA LLC   |               |
|   | Sharjah General Services Company LLC (through control over the composition of Board of Directors) |               |
|   | Grusamar Engenharia & Consultoria Brasil LTDA   |               |
|   | Rapid MetroRail Gurgaon Limited   | RMGL          |
|   | Rapid MetroRail Gurgaon South Limited   | RMGSL         |
|   | Senalizacion Viales E Imagen, SA  |               |
|   | Yala Construction Company Private Limited   | YCCPL         |
| Fellow Subsidiaries (Only with whom there have been transaction during the quarter/ there was balance outstanding at the quarter end) | Chattisgarh Highways Development Company Limited  | CHDCL         |
|   | IL&FS Airport Limited   | IAL           |
|   | IL&FS Education Technology Services Limited   | IETS          |
|   | IL&FS Energy Development Company Limited  | IEDCL         |
|   | IL&FS Environment Infrastructure Services Limited   | IEISL         |
|   | IL&FS Financial Services Limited  | IFIN          |
|   | IL&FS Maritime Infrastructure Company Limited   | IMICL         |
|   | IL&FS Renewable Energy Limited  | IREL          |
|   | IL&FS Securities Services Limited   | ISSL          |
|   | IL&FS Township Urban Assets Limited   | ITUAL         |
|   | PT Mantimin Coal Mining   | PTMCM         |
| Associates - Direct   | ITNL Toll Management Services Limited   | ITMSL         |
|   | Thiruvananthpuram Road Development Company Limited  | TRDCL         |
|   | Warora Chandrapur Ballarpur Toll Road Limited   | WCBTRL        |
|   | Srinagar Sonmarg Tunnelway Limited (since June 3, 2014)   | SSTL          |
| Associates - Indirect   | Centro de Investigaciones de Curretros Andalucía S.A.   | CICAN         |
|   | Labetec Ensayos Técnicos Canarios, S.A.   | LABTEC        |
|   | CGI 8 S.A.  | CGI-8         |
|   | Elsamex Road Technology Company Limited   | ERT(China)    |
|   | Sociedad Concesionaria Autovía A-4 Madrid S.A   | A4 CONCESSION |
|   | VCS-Enterprises Limited   | VCS           |

|  |   |       |
|--|---|-------|
|  | Ramky Elsamex Ring Road Limited, Hyderabad            | REHRR |
|  | Emprsas Pame sa De CV                                 | EPSD  |
| Jointly Controlled Entities - Direct   | Noida Toll Bridge Company Limited                     | NTBCL |
|  | Jorabat Shillong Expressway Limited                   | JSEL  |
|  | N.A.M. Expressway Limited                             | NAMEL |
| Jointly Controlled Entities - Indirect | Geotecnia y Control De Qualitat, S.A.                 |       |
|  | Chongqing Yuhe Expressway Co. Ltd.                    |       |
|  | Consortio De Obras Civiles S.R.L                      |       |
|  | Vies Y Construcciones S. R. L.                        |       |
| Jointly Controlled Operations          | Elsamex - ITNL JVCA                                   |       |
| Key Management Personnel ("KMP")       | Mr K Ramchand-Managing Director and his relatives     |       |
|  | Mr Mukund Sapre-Executive Director and his relatives  |       |
| Relatives of KMP                       | Mrs Rita Ramchand ( <i>wife of Mr K Ramchand</i> )    |       |
|  | Mrs Sangeeta Sapre ( <i>wife of Mr Mukund Sapre</i> ) |       |

**IL&FS TRANSPORTATION NETWORKS LIMITED**

**Annexure to Note 1 to the Interim Condensed Financial Statements for the quarter ended June 30, 2014**

**Related Party Disclosures. (contd.)**

(b) transactions/ balances with above mentioned related parties (mentioned in Annexure to Note 1 (i) (a) above)

| <b>Particulars</b>   | <b>Holding Company</b> | <b>Subsidiaries</b> | <b>Fellow Subsidiaries</b> | <b>Associates</b> | <b>Jointly Controlled Entities</b> | <b>Key Management personnel and relatives</b> | <b>Total</b>     |
|--|------------------------|---------------------|----------------------------|-------------------|------------------------------------|---|------------------|
| <b>Balances</b>  |                        |                     |                            |                   |                                    |   |                  |
| <b>Advance towards Share Application Money (Long-term)</b> |                        |                     |                            |                   |                                    |   |                  |
| GRICL  | -                      | 600.00              | -                          | -                 | -                                  | -   | 600.00           |
| I IPL  | -                      | 303.44              | -                          | -                 | -                                  | -   | 303.44           |
| OTHERS   | -                      | 0.02                | -                          | -                 | 0.13                               | -   | 0.15             |
|  | -                      | <b>903.46</b>       | -                          | -                 | <b>0.13</b>                        | -   | <b>903.59</b>    |
| <b>Advances Recoverable in Cash or Kind</b>                |                        |                     |                            |                   |                                    |   |                  |
| ILFS   | 0.92                   | -                   | -                          | -                 | -                                  | -   | 0.92             |
| WGEL   | -                      | 90.00               | -                          | -                 | -                                  | -   | 90.00            |
| IAL  | -                      | -                   | 144.13                     | -                 | -                                  | -   | 144.13           |
| PTMCM  | -                      | -                   | 183.59                     | -                 | -                                  | -   | 183.59           |
| OTHERS   | -                      | 180.80              | 3.36                       | -                 | 46.36                              | -   | 230.53           |
|  | <b>0.92</b>            | <b>270.81</b>       | <b>331.08</b>              | -                 | <b>46.36</b>                       | -   | <b>649.16</b>    |
| <b>Cost of Investment in equity shares</b>                 |                        |                     |                            |                   |                                    |   |                  |
| CNTL   | -                      | 3,720.00            | -                          | -                 | -                                  | -   | 3,720.00         |
| OTHERS   | -                      | 29,082.44           | -                          | 787.97            | 3,449.13                           | -   | 33,319.54        |
|  | -                      | <b>32,802.44</b>    | -                          | <b>787.97</b>     | <b>3,449.13</b>                    | -   | <b>37,039.54</b> |
| <b>Equity share Capital with Premium</b>                   |                        |                     |                            |                   |                                    |   |                  |
| ILFS   | 3,645.00               | -                   | -                          | -                 | -                                  | -   | 3,645.00         |

|   |                 |               |             |               |              |   |                 |
|---|-----------------|---------------|-------------|---------------|--------------|---|-----------------|
|   | <b>3,645.00</b> | -             | -           | -             | -            | - | <b>3,645.00</b> |
| <b>Interest Accrued and due</b>                   |                 |               |             |               |              |   |                 |
| NAMEL   | -               | -             | -           | -             | 86.08        | - | 86.08           |
| JRPICL  | -               | 309.78        | -           | -             | -            | - | 309.78          |
| VNIL  | -               | 113.20        | -           | -             | -            | - | 113.20          |
| OTHERS  | -               | 170.36        | -           | 31.95         | 0.39         | - | 202.69          |
|   | -               | <b>593.34</b> | -           | <b>31.95</b>  | <b>86.46</b> | - | <b>711.75</b>   |
| <b>Interest Accrued and not due LT</b>            |                 |               |             |               |              |   |                 |
| TRDCL   | -               | -             | -           | 218.36        | -            | - | 218.36          |
| OTHERS  | -               | 42.75         | -           | -             | -            | - | 42.75           |
|   | -               | <b>42.75</b>  | -           | <b>218.36</b> | -            | - | <b>261.11</b>   |
| <b>Interest Accrued and not due ST</b>            |                 |               |             |               |              |   |                 |
| HREL  | -               | 9.02          | -           | -             | -            | - | 9.02            |
| IRIDCL  | -               | 6.46          | -           | -             | -            | - | 6.46            |
| MPBCDCL   | -               | 39.44         | -           | -             | -            | - | 39.44           |
| OTHERS  | -               | 0.15          | 3.52        | -             | -            | - | 3.67            |
|   | -               | <b>55.07</b>  | <b>3.52</b> | -             | -            | - | <b>58.60</b>    |
| <b>Interest accrued but not due on borrowings</b> |                 |               |             |               |              |   |                 |
| NKEL  | -               | 159.39        | -           | -             | -            | - | 159.39          |
|   | -               | <b>159.39</b> | -           | -             | -            | - | <b>159.39</b>   |
| <b>Investment in Covered Warrants</b>             |                 |               |             |               |              |   |                 |
| ILFS  | 1,693.00        | -             | -           | -             | -            | - | 1,693.00        |
|   | <b>1,693.00</b> | -             | -           | -             | -            | - | <b>1,693.00</b> |
| <b>Investment in Preference Shares</b>            |                 |               |             |               |              |   |                 |
| WGEL  |                 | 296.90        |             |               |              |   | 296.90          |





|  |   |                 |                 |   |               |             |                 |
|--|---|-----------------|-----------------|---|---------------|-------------|-----------------|
|  | - | <b>3,204.35</b> | -               | - | <b>269.79</b> | -           | <b>3,474.14</b> |
| <b>Preference share Capital with Premium</b>                 |   |                 |                 |   |               |             |                 |
| IFIN   | - | -               | 2,000.00        | - | -             | -           | 2,000.00        |
| IMICL  | - | -               | 2,000.00        | - | -             | -           | 2,000.00        |
|  | - | -               | <b>4,000.00</b> | - | -             | -           | <b>4,000.00</b> |
| <b>Unamortised Expenses</b>                                  |   |                 |                 |   |               |             |                 |
| IFIN   | - | -               | 161.97          | - | -             | -           | 161.97          |
|  | - | -               | <b>161.97</b>   | - | -             | -           | <b>161.97</b>   |
| <b>Provision for redemption premium on Preference Shares</b> |   |                 |                 |   |               |             |                 |
| IFIN   | - | -               | 19.04           | - | -             | -           | 19.04           |
| IMICL  | - | -               | 19.04           | - | -             | -           | 19.04           |
|  | - | -               | <b>38.09</b>    | - | -             | -           | <b>38.09</b>    |
| <b>Rent Deposit</b>  |   |                 |                 |   |               |             |                 |
| Mr K Ramchand-Managing Director and his relatives            | - | -               | -               | - | -             | 0.50        | 0.50            |
| Mr Mukund Sapre-Executive Director and his relatives         | - | -               | -               | - | -             | 0.25        | 0.25            |
| Mrs Rita Ramchand (wife of Mr K Ramchand)                    | - | -               | -               | - | -             | 0.50        | 0.50            |
| Mrs Sangeeta Sapre (wife of Mr Mukund Sapre)                 | - | -               | -               | - | -             | 0.25        | 0.25            |
|  | - | -               | -               | - | -             | <b>1.50</b> | <b>1.50</b>     |
| <b>Retention Money Payable</b>                               |   |                 |                 |   |               |             |                 |
| ELSAIND  | - | 5.27            | -               | - | -             | -           | 5.27            |
| GIYC   | - | 4.54            | -               | - | -             | -           | 4.54            |
| EPE  | - | 5.26            | -               | - | -             | -           | 5.26            |
| OTHERS   | - | -               | 0.29            | - | -             | -           | 0.29            |
|  | - | <b>15.06</b>    | <b>0.29</b>     | - | -             | -           | <b>15.36</b>    |
| <b>Retention Money Receivable</b>                            |   |                 |                 |   |               |             |                 |
| KNCEL<br>PSRDCL  | - | 144.36          | -               | - | -             | -           | 144.36          |

|                                |              |                 |               |               |               |   |                 |
|--------------------------------|--------------|-----------------|---------------|---------------|---------------|---|-----------------|
|                                | -            | 422.17          | -             | -             | -             | - | 422.17          |
| SBHL                           | -            | 172.27          | -             | -             | -             | - | 172.27          |
| JSEL                           | -            | -               | -             | -             | 276.99        | - | 276.99          |
|                                | -            | 157.27          | -             | -             | -             | - | 157.27          |
|                                | -            | <b>896.07</b>   | -             | -             | <b>276.99</b> | - | <b>1,173.06</b> |
| <b>Short-term Borrowings</b>   |              |                 |               |               |               |   |                 |
| NKEL                           | -            | 700.00          | -             | -             | -             | - | 700.00          |
|                                | -            | <b>700.00</b>   | -             | -             | -             | - | <b>700.00</b>   |
| <b>Short-term Lendings</b>     |              |                 |               |               |               |   |                 |
| HREL                           | -            | 1,545.00        | -             | -             | -             | - | 1,545.00        |
| MBEL                           | -            | 2,937.50        | -             | -             | -             | - | 2,937.50        |
| PSRDCL                         | -            | 832.00          | -             | -             | -             | - | 832.00          |
| OTHERS                         | -            | 1,830.60        | 80.50         | 841.00        | 80.00         | - | 2,832.10        |
|                                | -            | <b>7,145.10</b> | <b>80.50</b>  | <b>841.00</b> | <b>80.00</b>  | - | <b>8,146.60</b> |
| <b>Provision for Advances</b>  |              |                 |               |               |               |   |                 |
| VNIL                           | -            | 365.00          | -             | -             | -             | - | 365.00          |
|                                | -            | <b>365.00</b>   | -             | -             | -             | - | <b>365.00</b>   |
| <b>Deputation Cost Payable</b> |              |                 |               |               |               |   |                 |
| ILFS                           | 5.96         | -               | -             | -             | -             | - | 5.96            |
|                                | <b>5.96</b>  | -               | -             | -             | -             | - | <b>5.96</b>     |
| <b>Trade Payables</b>          |              |                 |               |               |               |   |                 |
| ILFS                           | 57.32        | -               | -             | -             | -             | - | 57.32           |
| IFIN                           | -            | -               | 129.48        | -             | -             | - | 129.48          |
| IRL                            | -            | 499.37          | -             | -             | -             | - | 499.37          |
| OTHERS                         | -            | 167.47          | 2.21          | 33.78         | 5.78          | - | 209.25          |
|                                | <b>57.32</b> | <b>666.84</b>   | <b>131.70</b> | <b>33.78</b>  | <b>5.78</b>   | - | <b>895.42</b>   |
| <b>Trade Receivables</b>       |              |                 |               |               |               |   |                 |
| IRIDCL                         | -            | 3,295.01        | -             | -             | -             | - | 3,295.01        |

|  |              |                  |              |                 |               |   |                  |
|--|--------------|------------------|--------------|-----------------|---------------|---|------------------|
| KNCEL  | -            | 3,054.23         | -            | -               | -             | - | 3,054.23         |
| KSEL   | -            | 3,816.74         | -            | -               | -             | - | 3,816.74         |
| OTHERS   | -            | 11,638.42        | -            | 1,630.63        | 705.69        | - | 13,974.74        |
|  | -            | <b>21,804.39</b> | -            | <b>1,630.63</b> | <b>705.69</b> | - | <b>24,140.71</b> |
| <b>Unearned Revenue</b>                        |              |                  |              |                 |               |   |                  |
| CNTL   | -            | 561.98           | -            | -               | -             | - | 561.98           |
| MPBCDCL  | -            | 535.06           | -            | -               | -             | - | 535.06           |
| KSEL   | -            | 397.98           | -            | -               | -             | - | 397.98           |
| IRIDCL   | -            | 201.22           | -            | -               | -             | - | 201.22           |
| OTHERS   | -            | 173.83           | -            | -               | 87.89         | - | 261.72           |
|  | -            | <b>1,870.07</b>  | -            | -               | <b>87.89</b>  | - | <b>1,957.96</b>  |
| <b>Unbilled Revenue</b>                        |              |                  |              |                 |               |   |                  |
| RMGSL  | -            | 182.28           | -            | -               | -             | - | 182.28           |
| HREL   | -            | 306.35           | -            | -               | -             | - | 306.35           |
| MBEL   | -            | 685.77           | -            | -               | -             | - | 685.77           |
| OTHERS   | -            | 206.18           | -            | -               | 5.27          | - | 211.45           |
|  | -            | <b>1,380.59</b>  | -            | -               | <b>5.27</b>   | - | <b>1,385.86</b>  |
| <b>Transactions</b>                            |              |                  |              |                 |               |   |                  |
| <b>Administrative and general expenses</b>     |              |                  |              |                 |               |   |                  |
| ILFS   | 70.46        | -                | -            | -               | -             | - | 70.46            |
| IFIN   | -            | -                | 38.05        | -               | -             | - | 38.05            |
| OTHERS   | -            | -                | 0.37         | -               | -             | - | 0.37             |
|  | <b>70.46</b> | -                | <b>38.43</b> | -               | -             | - | <b>108.89</b>    |
| <b>Advance towards Share Application Money</b> |              |                  |              |                 |               |   |                  |
| I IPL  | -            | 241.58           | -            | -               | -             | - | 241.58           |

|  |   |                 |             |              |              |              |                 |
|--|---|-----------------|-------------|--------------|--------------|--------------|-----------------|
|  | - | <b>241.58</b>   | -           | -            | -            | -            | <b>241.58</b>   |
| <b>Construction Cost</b>                             |   |                 |             |              |              |              |                 |
| IRL  | - | 211.06          | -           | -            | -            | -            | 211.06          |
| OTHERS   | - | 8.77            | -           | -            | -            | -            | 8.77            |
|  | - | <b>219.84</b>   | -           | -            | -            | -            | <b>219.84</b>   |
| <b>Director Remuneration</b>                         |   |                 |             |              |              |              |                 |
| Mr K Ramchand-Managing Director and his relatives    | - | -               | -           | -            | -            | 9.47         | 9.47            |
| Mr Mukund Sapre-Executive Director and his relatives | - | -               | -           | -            | -            | 3.88         | 3.88            |
|  | - | -               | -           | -            | -            | <b>13.34</b> | <b>13.34</b>    |
| <b>Interest Income</b>                               |   |                 |             |              |              |              |                 |
| HREL   | - | 57.00           | -           | -            | -            | -            | 57.00           |
| JRPICL   | - | 63.10           | -           | -            | -            | -            | 63.10           |
| MBEL   | - | 64.09           | -           | -            | -            | -            | 64.09           |
| MPBCDCL  | - | 43.85           | -           | -            | -            | -            | 43.85           |
| OTHERS   | - | 92.20           | 2.64        | 37.89        | 0.43         | -            | 133.16          |
|  | - | <b>320.24</b>   | <b>2.64</b> | <b>37.89</b> | <b>0.43</b>  | -            | <b>361.20</b>   |
| <b>Interest on Loans (Expense)</b>                   |   |                 |             |              |              |              |                 |
| NKEL   |   | 16.58           |             |              |              |              | 16.58           |
|  | - | <b>16.58</b>    | -           | -            | -            | -            | <b>16.58</b>    |
| <b>Investment made / purchased</b>                   |   |                 |             |              |              |              |                 |
| MPBCDCL  | - | 530.56          | -           | -            | -            | -            | 530.56          |
| KNCEL  | - | 1,422.50        | -           | -            | -            | -            | 1,422.50        |
| BAEL   | - | 413.00          | -           | -            | -            | -            | 413.00          |
| OTHERS   | - | 880.73          | -           | 0.34         | 20.00        | -            | 901.07          |
|  | - | <b>3,246.80</b> | -           | <b>0.34</b>  | <b>20.00</b> | -            | <b>3,267.13</b> |
| <b>Lendings</b>                                      |   |                 |             |              |              |              |                 |
| JRPICL   |   |                 |             |              |              |              |                 |

|  |   |                 |               |              |              |   |                 |
|--|---|-----------------|---------------|--------------|--------------|---|-----------------|
|  | - | 533.00          | -             | -            | -            | - | 533.00          |
| MBEL   | - | 1,450.00        | -             | -            | -            | - | 1,450.00        |
| OTHERS   | - | 2,352.60        | -             | 87.50        | 80.00        | - | 2,520.10        |
|  | - | <b>4,335.60</b> | -             | <b>87.50</b> | <b>80.00</b> | - | <b>4,503.10</b> |
| <b>Miscellaneous Income</b>                                      |   |                 |               |              |              |   |                 |
| ELSA   | - | 15.95           | -             | -            | -            | - | 15.95           |
| I IPL  | - | 15.73           | -             | -            | -            | - | 15.73           |
| IOPL   | - | 18.58           | -             | -            | -            | - | 18.58           |
| OTHERS   | - | -               | -             | -            | 5.03         | - | 5.03            |
|  | - | <b>50.26</b>    | -             | -            | <b>5.03</b>  | - | <b>55.29</b>    |
| <b>Operating Expenses<br/>(Other than Construction<br/>Cost)</b> |   |                 |               |              |              |   |                 |
| EMSL   | - | 113.73          | -             | -            | -            | - | 113.73          |
| OTHERS   | - | 14.77           | 1.05          | -            | -            | - | 15.82           |
|  | - | <b>128.50</b>   | <b>1.05</b>   | -            | -            | - | <b>129.55</b>   |
| <b>Proposed Dividend on<br/>Preference Shares</b>                |   |                 |               |              |              |   |                 |
| IFIN   | - | -               | 51.11         | -            | -            | - | 51.11           |
| IMICL  | - | -               | 51.11         | -            | -            | - | 51.11           |
|  | - | -               | <b>102.22</b> | -            | -            | - | <b>102.22</b>   |
| <b>Proposed Dividend Paid</b>                                    |   |                 |               |              |              |   |                 |
| IFIN   | - | -               | 105.03        | -            | -            | - | 105.03          |
| IMICL  | - | -               | 105.03        | -            | -            | - | 105.03          |
|  | - | -               | <b>210.05</b> | -            | -            | - | <b>210.05</b>   |
| <b>Purchase of Shares</b>  |   |                 |               |              |              |   |                 |
| MPBCDCL  | - | 82.78           | -             | -            | -            | - | 82.78           |
|  | - | <b>82.78</b>    | -             | -            | -            | - | <b>82.78</b>    |
| <b>Rent Expense</b>  |   |                 |               |              |              |   |                 |
| Mr K Ramchand-Managing   |   |                 |               |              |              |   |                 |

|  |   |                 |   |             |               |             |                 |
|--|---|-----------------|---|-------------|---------------|-------------|-----------------|
| Director and his relatives<br>Mr Mukund Sapre-Executive                    | - | -               | - | -           | -             | 0.87        | 0.87            |
| Director and his relatives<br>Mrs Rita Ramchand (wife of<br>Mr K Ramchand) | - | -               | - | -           | -             | 0.13        | 0.13            |
| Mrs Sangeeta Sapre (wife of<br>Mr Mukund Sapre)                            | - | -               | - | -           | -             | 0.87        | 0.87            |
|  | - | -               | - | -           | -             | 0.13        | 0.13            |
|  | - | -               | - | -           | -             | <b>2.00</b> | <b>2.00</b>     |
| <b>Repayment of Lendings</b>   |   |                 |   |             |               |             |                 |
| JRPICL   | - | 1,200.00        | - | -           | -             | -           | 1,200.00        |
| OTHERS   | - | 89.68           | - | -           | -             | -           | 89.68           |
|  | - | <b>1,289.68</b> | - | -           | -             | -           | <b>1,289.68</b> |
| <b>Revenue from Operations</b>   |   |                 |   |             |               |             |                 |
| CNTL   | - | 982.26          | - | -           | -             | -           | 982.26          |
| MBEL   | - | 1,516.72        | - | -           | -             | -           | 1,516.72        |
| OTHERS   | - | 4,149.17        | - | 9.98        | 420.64        | -           | 4,579.79        |
|  | - | <b>6,648.15</b> | - | <b>9.98</b> | <b>420.64</b> | -           | <b>7,078.77</b> |

**Footnote : - \* Includes Deputation cost of Rs 13.34 million charged by Holding Company "IL&FS"**

|   |              |
|---|--------------|
| Mr K Ramchand-Managing<br>Director and his relatives    | 9.47         |
| Mr Mukund Sapre-Executive<br>Director and his relatives | <u>3.88</u>  |
|   | <b>13.34</b> |

**IL&FS TRANSPORTATION NETWORKS LIMITED**

**Annexure to Note 1 to the Interim Condensed Financial Statements for the quarter ended June 30, 2014**

**Related Party Disclosures. (contd.)**

**( ii ) Previous Quarter**

**(a) Name of the Related Parties and Description of Relationship:**

| <b>Nature of Relationship</b> | <b>Name of Entity</b>   | <b>Abbreviation used</b> |
|-------------------------------|---|--------------------------|
| Holding Company               | Infrastructure Leasing & Financial Services Limited                       | ILFS                     |
| Subsidiaries - Direct         | Badarpur Tollway Operations Management Limited                            | BTOML                    |
|                               | Baleshwar Kharagpur Expressway Limited                                    | BKEL                     |
|                               | Barwa Adda Expressway Limited   | BAEL                     |
|                               | Charminar RoboPark Limited  | CRL                      |
|                               | Chenani Nashri Tunnelway Limited  | CNTL                     |
|                               | East Hyderabad Expressway Limited   | EHEL                     |
|                               | Elsamex S.A   | ELSA                     |
|                               | Futureage Infrastructure India Linmited                                   | FIIL                     |
|                               | GIFT Parking Facilities Limited ( <i>incorporated on January 9,2014</i> ) | GPFL                     |
|                               | Gujarat Road and Infrastructure Company Limited                           | GRICL                    |
|                               | Hazaribagh Ranchi Expressway Limited                                      | HREL                     |
|                               | IL&FS Rail Limited  | IRL                      |
|                               | ITNL International Pte Ltd, Singapore                                     | I IPL                    |
|                               | ITNL Offshore Pte Ltd, Singapore  | IOPL                     |
|                               | ITNL Road Infrastructure Development Company Limited                      | IRIDCL                   |
|                               | ITNL Road Investment Trust  | IRIT                     |
|                               | Jharkhand Road Projects Implementation Company Limited                    | JRPICL                   |
|                               | Karyavattom Sports Facilities Limited                                     | KSFL                     |
|                               | Khed Sinnar Expressway Limited ( <i>Since June 12, 2013</i> )             | KSEL                     |
|                               | Kiratpur Ner Chowk Expressway Limited                                     | KNCEL                    |
|                               | Moradabad Bareilly Expressway Limited                                     | MBEL                     |
|                               | MP Border Checkposts Development Company Limited                          | MPBCDCL                  |
|                               | Pune Sholapur Road Development Company Limited                            | PSRDCL                   |
|                               | Sikar Bikaner Highways Limited  | SBHL                     |
|                               | Vansh Nimay Infraprojects Limited   | VNIL                     |
|                               | West Gujarat Expressway Limited   | WGEL                     |
| Subsidiaries - Indirect       | North Karnataka Expressway Limited  | NKEL                     |
|                               | Andhra Pradesh Expressway Limited ( <i>Since March 27, 2014</i> )         | APEL                     |
|                               | Alcantarilla Fotovoltaica SA, Sociedad Unipersonal                        |                          |
|                               | Antenea Seguridad Y Medico Ambiente SA                                    |                          |
|                               | Area De Servicio Punta Umbria SL  |                          |
|                               | Area De Servicio Coiros S.L.  |                          |
|                               | Beasolarta S.L.   |                          |



|  |  |         |
|--|--|---------|
|  | CIESM-INTEVIA S.A. Sociedad Unipersonal  |         |
|  | Conservacion de Infraestructuras De Mexico SD DE CV  |         |
|  | Control 7, S. A  |         |
|  | Elsamex India Private Limited  | ELSAIND |
|  | Elsamex Internacional, SLR   |         |
|  | Elsamex Portugal-Engenharia E Sistemas De Gestao, S.A  |         |
|  | Elsamex Construcao E Manutencao LTDA, Brazil ( <i>since June 26, 2013</i> )  |         |
|  | Elsamex Brazil LTDA  |         |
|  | ESM Mantenimiento Integral DE S.A DE C.V   |         |
|  | GRICL Rail Bridge Development Company Ltd ( <i>incorporated on February 24, 2014</i> )   | GRBDCL  |
|  | Grusamar Albania SHPK  |         |
|  | Grusamar Ingenieria Y Consulting, SL   |         |
|  | Grusamar India Limited   | GIL     |
|  | Inteval-Gestao Integral Rodoviaria S.A   |         |
|  | ITNL Africa Projects Limited   | IAPL    |
|  | ITNL International JLT   | IJLT    |
|  | Mantenimiento Y Conservacion De Vialidades, DE C.V   |         |
|  | Elsamex Maintenance Services Ltd ( <i>since September 12, 2013</i> )   | EMSL    |
|  | Elsamex LLC ( <i>since September 26, 2013</i> )  |         |
| Subsidiaries - Indirect  | I IPL USA LLC ( <i>since November 20, 2013</i> )   |         |
|  | Sharjah General Services Company LLC ( <i>since October 9, 2013</i> ) (through control over the composition of Board of Directors) |         |
|  | Grusamar Engenharia & Consultoria Brasil LTDA ( <i>since August 29, 2013</i> )   |         |
|  | Rapid MetroRail Gurgaon Limited  | RMGL    |
|  | Rapid MetroRail Gurgaon South Limited  | RMGSL   |
|  | Senalizacion Viales E Imagen, SA   |         |
|  | Yala Construction Company Private Limited  | YCCPL   |
| Fellow Subsidiaries (Only with whom there have been transaction during the quarter/ there was balance outstanding at the year-end) | IL&FS Financial Services Limited   | IFIN    |
|  | IL&FS Capital Advisors Limited   | ICAL    |
|  | IL&FS Education & Technology Services Limited  | IETS    |
|  | IL&FS Environmental Infrastructure Services Limited  | IEISL   |
|  | IL&FS Infrastructure Development Corporation Limited   | IIDCL   |
|  | IL&FS Maritime Infrastructure Company Limited  | IMICL   |
|  | IL&FS Township & Urban Assets Limited  | ITUAL   |
|  | IL&FS Trust Company Limited  | ITCL    |
|  | IL&FS Renewable Energy Limited   | IREL    |
|  | IL&FS Securities Services Limited  | ISSL    |
|  | IL&FS Airport Limited  | IAL     |
|  | PT Mantimin Coal Mining  | PTMCM   |
|  | Chhattisgarh Highways Development Company Limited  | CHDCL   |
|  | Jharkhand Accelerated Road Development Company Limited   | JARDCL  |
| Associates - Direct  | Andhra Pradesh Expressway Limited ( <i>upto March 26, 2014</i> )   | APEL    |
|  | ITNL Toll Management Services Limited  | ITMSL   |
|  | Thiruvananthpuram Road Development Company Limited   | TRDCL   |

|  |   |               |
|--|---|---------------|
|  | Warora Chandrapur Ballarpur Toll Road Limited         | WCBTRL        |
| Associates - Indirect                  | Centro de Investigaciones de Curretros Andalucía S.A. | CICAN         |
|  | Labetec Ensayos Técnicos Canarios, S.A.               | LABTEC        |
|  | CGI 8 S.A.  | CGI-8         |
|  | Elsamex Road Technology Company Limited               | ERT(China)    |
|  | Sociedad Concesionaria Autovía A-4 Madrid S.A         | A4 CONCESSION |
|  | VCS-Enterprises Limited                               | VCS           |
|  | Ramky Elsamex Ring Road Limited, Hyderabad            | REHRR         |
|  | Emprsas Pame sa De CV                                 | EPSD          |
| Jointly Controlled Entities - Direct   | Noida Toll Bridge Company Limited                     | NTBCL         |
|  | Jorabat Shillong Expressway Limited                   | JSEL          |
|  | N.A.M. Expressway Limited                             | NAMEL         |
| Jointly Controlled Entities - Indirect | Geotecnia y Control De Qualitat, S.A.                 |               |
|  | Chongqing Yuhe Expressway Co. Ltd.                    |               |
|  | Consortio De Obras Civiles S.R.L                      |               |
|  | Vies Y Construcciones S. R. L.                        |               |
| Jointly Controlled Operations          | Elsamex - ITNL JVCA                                   |               |
| Key Management Personnel ("KMP")       | Mr K Ramchand-Managing Director and his relatives     |               |
|  | Mr Mukund Sapre-Executive Director and his relatives  |               |
| Relatives of KMP                       | Mrs Rita Ramchand ( <i>wife of Mr K Ramchand</i> )    |               |
|  | Mrs Sangeeta Sapre ( <i>wife of Mr Mukund Sapre</i> ) |               |

**IL&FS TRANSPORTATION NETWORKS LIMITED**

**Annexure to Note 1 to the Interim Condensed Financial Statements for the quarter ended June 30, 2014**

**Related Party Disclosures. (contd.)**

(b) transactions/ balances with above mentioned related parties (mentioned in Annexure to Note 1 (ii) (a) above)

| <b>Particulars</b>   | <b>Holding Company</b> | <b>Subsidiaries</b> | <b>Fellow Subsidiaries</b> | <b>Associates</b> | <b>Jointly Controlled Entities</b> | <b>Key Management personnel and relatives</b> | <b>Total</b>     |
|--|------------------------|---------------------|----------------------------|-------------------|------------------------------------|---|------------------|
| <b><i>Balances</i></b>                                     |                        |                     |                            |                   |                                    |   |                  |
| <b>Advance towards Share Application Money (Long-term)</b> |                        |                     |                            |                   |                                    |   |                  |
| GRICL  | -                      | 600.00              | -                          | -                 | -                                  | -   | 600.00           |
| MPBCDCL  | -                      | 530.56              | -                          | -                 | -                                  | -   | 530.56           |
| OTHERS   | -                      | 159.88              | -                          | -                 | 0.13                               | -   | 160.01           |
|  | -                      | <b>1,290.44</b>     | -                          | -                 | <b>0.13</b>                        | -   | <b>1,290.57</b>  |
| <b>Advances Recoverable (Short Term)</b>                   |                        |                     |                            |                   |                                    |   |                  |
| ILFS   | 0.92                   | -                   | -                          | -                 | -                                  | -   | 0.92             |
| ELSA   | -                      | 189.54              | -                          | -                 | -                                  | -   | 189.54           |
| WGEL   | -                      | 89.67               | -                          | -                 | -                                  | -   | 89.67            |
| PTMCM  | -                      | -                   | 183.59                     | -                 | -                                  | -   | 183.59           |
| OTHERS   | -                      | 128.42              | 49.62                      | 11.93             | 2.68                               | -   | 192.65           |
|  | <b>0.92</b>            | <b>407.63</b>       | <b>233.21</b>              | <b>11.93</b>      | <b>2.68</b>                        | -   | <b>656.37</b>    |
| <b>Cost of Investment in equity shares</b>                 |                        |                     |                            |                   |                                    |   |                  |
| CNTL   | -                      | 3,720.00            | -                          | -                 | -                                  | -   | 3,720.00         |
| OTHERS   | -                      | 25,583.93           | -                          | 830.56            | 3,429.13                           | -   | 29,843.63        |
|  | -                      | <b>29,303.93</b>    | -                          | <b>830.56</b>     | <b>3,429.13</b>                    | -   | <b>33,563.63</b> |

|   |                 |               |             |               |              |   |                 |
|---|-----------------|---------------|-------------|---------------|--------------|---|-----------------|
| <b>Dividend Receivable</b>                        |                 |               |             |               |              |   |                 |
| ELSA  | -               | 161.88        | -           | -             | -            | - | 161.88          |
|   | -               | <b>161.88</b> | -           | -             | -            | - | <b>161.88</b>   |
| <b>Interest Accrued and due</b>                   |                 |               |             |               |              |   |                 |
| JRPICL  | -               | 109.62        | -           | -             | -            | - | 109.62          |
| NAMEL   | -               | -             | -           | -             | 86.08        | - | 86.08           |
| TRDCL   | -               | -             | -           | 110.90        | -            | - | 110.90          |
| VNIL  | -               | 96.13         | -           | -             | -            | - | 96.13           |
| WGEL  | -               | 66.67         | -           | -             | -            | - | 66.67           |
| OTHERS  | -               | 65.03         | -           | -             | -            | - | 65.03           |
|   | -               | <b>337.44</b> | -           | <b>110.90</b> | <b>86.08</b> | - | <b>534.42</b>   |
| <b>Interest Accrued and not due</b>               |                 |               |             |               |              |   |                 |
| TRDCL   | -               | -             | -           | 96.67         | -            | - | 96.67           |
| JRPICL  | -               | 190.22        | -           | -             | -            | - | 190.22          |
| OTHERS  | -               | 24.47         | 1.15        | -             | -            | - | 25.62           |
|   | -               | <b>214.68</b> | <b>1.15</b> | <b>96.67</b>  | -            | - | <b>312.50</b>   |
| <b>Interest accrued but not due on borrowings</b> |                 |               |             |               |              |   |                 |
| NKEL  | -               | 144.47        | -           | -             | -            | - | 144.47          |
|   | -               | <b>144.47</b> | -           | -             | -            | - | <b>144.47</b>   |
| <b>Investment in Covered Warrants</b>             |                 |               |             |               |              |   |                 |
| ILFS  | 1,693.00        | -             | -           | -             | -            | - | 1,693.00        |
|   | <b>1,693.00</b> | -             | -           | -             | -            | - | <b>1,693.00</b> |
| <b>Investment in Preference Shares</b>            |                 |               |             |               |              |   |                 |
| WGEL  | -               | 296.90        | -           | -             | -            | - | 296.90          |
|   | -               | <b>296.90</b> | -           | -             | -            | - | <b>296.90</b>   |

|   |   |                 |   |               |              |   |                 |
|---|---|-----------------|---|---------------|--------------|---|-----------------|
| <b>Investment in Redeemable optionally convertible cumulative preference shares</b> |   |                 |   |               |              |   |                 |
| APEL  | - | 2,200.00        | - | -             | -            | - | 2,200.00        |
|   | - | <b>2,200.00</b> | - | -             | -            | - | <b>2,200.00</b> |
| <b>Investments in Units</b>   |   |                 |   |               |              |   |                 |
| IRIT  | - | 1,096.06        | - | -             | -            | - | 1,096.06        |
|   | - | <b>1,096.06</b> | - | -             | -            | - | <b>1,096.06</b> |
| <b>Long-term Lendings</b>   |   |                 |   |               |              |   |                 |
| JRPICL  | - | 2,506.60        | - | -             | -            | - | 2,506.60        |
| MPBCDCL   | - | 1,145.00        | - | -             | -            | - | 1,145.00        |
| OTHERS  | - | 1,152.68        | - | 343.50        | -            | - | 1,496.18        |
|   | - | <b>4,804.28</b> | - | <b>343.50</b> | -            | - | <b>5,147.78</b> |
| <b>Mobilisation Advances Received (Long-term)</b>                                   |   |                 |   |               |              |   |                 |
| CNTL  | - | 625.52          | - | -             | -            | - | 625.52          |
| IRIDCL  | - | 270.95          | - | -             | -            | - | 270.95          |
| KNCEL   | - | 628.99          | - | -             | -            | - | 628.99          |
| RMGSL   | - | 206.42          | - | -             | -            | - | 206.42          |
| OTHERS  | - | 124.00          | - | -             | 34.77        | - | 158.77          |
|   | - | <b>1,855.87</b> | - | -             | <b>34.77</b> | - | <b>1,890.65</b> |
| <b>Mobilisation Advances Received (Short-term)</b>                                  |   |                 |   |               |              |   |                 |
| CNTL  | - | 490.72          | - | -             | -            | - | 490.72          |
| IRIDCL  | - | 336.55          | - | -             | -            | - | 336.55          |
| KNCEL   | - | 365.37          | - | -             | -            | - | 365.37          |
| BKEL  | - | 287.56          | - | -             | -            | - | 287.56          |
| SBHL  | - | 418.58          | - | -             | -            | - | 418.58          |

|  |   |                 |                 |   |               |      |                 |
|--|---|-----------------|-----------------|---|---------------|------|-----------------|
| JSEL   | - | -               | -               | - | 272.86        | -    | 272.86          |
| OTHERS   | - | 303.61          | -               | - | 24.63         | -    | 328.24          |
|  | - | <b>2,202.40</b> | -               | - | <b>297.49</b> | -    | <b>2,499.89</b> |
| <b>Preference share Capital with Premium</b>                 |   |                 |                 |   |               |      |                 |
| IFIN   | - | -               | 2,000.00        | - | -             | -    | 2,000.00        |
| IMICL  | - | -               | 2,000.00        | - | -             | -    | 2,000.00        |
|  | - | -               | <b>4,000.00</b> | - | -             | -    | <b>4,000.00</b> |
| <b>Provision for redemption premium on Preference Shares</b> |   |                 |                 |   |               |      |                 |
| IFIN   | - | -               | 12.81           | - | -             | -    | 12.81           |
| IMICL  | - | -               | 12.81           | - | -             | -    | 12.81           |
|  | - | -               | <b>25.62</b>    | - | -             | -    | <b>25.62</b>    |
| <b>Unamortised borrowing costs - Non Current</b>             |   |                 |                 |   |               |      |                 |
| IFIN   | - | -               | 169.11          | - | -             | -    | 169.11          |
|  | - | -               | <b>169.11</b>   | - | -             | -    | <b>169.11</b>   |
| <b>Unamortised borrowing costs - Current</b>                 |   |                 |                 |   |               |      |                 |
| IFIN   | - | -               | 22.49           | - | -             | -    | 22.49           |
|  | - | -               | <b>22.49</b>    | - | -             | -    | <b>22.49</b>    |
| <b>Rent Deposit</b>  |   |                 |                 |   |               |      |                 |
| Mr K Ramchand-<br>Managing Director and<br>his relatives     | - | -               | -               | - | -             | 0.50 | 0.50            |
| Mr Mukund Sapre-<br>Executive Director and<br>his relatives  | - | -               | -               | - | -             | 0.25 | 0.25            |
| Mrs Rita Ramchand<br>(wife of Mr K Ramchand)                 | - | -               | -               | - | -             | 0.50 | 0.50            |
| Mrs Sangeeta Sapre<br>(wife of Mr Mukund<br>Sapre)           | - | -               | -               | - | -             | 0.25 | 0.25            |

|                                   |        |                 |              |               |               |      |                 |
|-----------------------------------|--------|-----------------|--------------|---------------|---------------|------|-----------------|
|                                   | -      | -               | -            | -             | -             | 1.50 | 1.50            |
| <b>Retention Money Payable</b>    |        |                 |              |               |               |      |                 |
| ELSAIND                           | -      | 4.76            | -            | -             | -             | -    | 4.76            |
| EPE                               | -      | 1.49            | -            | -             | -             | -    | 1.49            |
| OTHERS                            | -      | -               | 0.24         | -             | -             | -    | 0.24            |
|                                   | -      | <b>6.25</b>     | <b>0.24</b>  | -             | -             | -    | <b>6.49</b>     |
| <b>Retention Money Receivable</b> |        |                 |              |               |               |      |                 |
| JSEL                              | -      | -               | -            | -             | 255.86        | -    | 255.86          |
| KNCEL                             | -      | 143.83          | -            | -             | -             | -    | 143.83          |
| PSRDCL                            | -      | 414.26          | -            | -             | -             | -    | 414.26          |
| SBHL                              | -      | 158.33          | -            | -             | -             | -    | 158.33          |
| OTHERS                            | -      | 212.08          | -            | -             | -             | -    | 212.08          |
|                                   | -      | <b>928.50</b>   | -            | -             | <b>255.86</b> | -    | <b>1,184.37</b> |
| <b>Short-term Borrowings</b>      |        |                 |              |               |               |      |                 |
| NKEL                              | -      | 700.00          | -            | -             | -             | -    | 700.00          |
|                                   | -      | <b>700.00</b>   | -            | -             | -             | -    | <b>700.00</b>   |
| <b>Short-term Lendings</b>        |        |                 |              |               |               |      |                 |
| TRDCL                             | -      | -               | -            | 601.00        | -             | -    | 601.00          |
| HREL                              | -      | 1,320.00        | -            | -             | -             | -    | 1,320.00        |
| MBEL                              | -      | 1,487.50        | -            | -             | -             | -    | 1,487.50        |
| PSRDCL                            | -      | 500.00          | -            | -             | -             | -    | 500.00          |
| VNIL                              | -      | 547.00          | -            | -             | -             | -    | 547.00          |
| OTHERS                            | -      | 435.00          | 80.50        | -             | -             | -    | 515.50          |
|                                   | -      | <b>4,289.50</b> | <b>80.50</b> | <b>601.00</b> | -             | -    | <b>4,971.00</b> |
| <b>Trade Payables</b>             |        |                 |              |               |               |      |                 |
| IL&FS<br>IFIN                     | 108.46 | -               | -            | -             | -             | -    | 108.46          |

|   |               |                  |               |               |               |   |                  |
|---|---------------|------------------|---------------|---------------|---------------|---|------------------|
|   | -             | -                | 131.79        | -             | -             | - | 131.79           |
| IRL   | -             | 722.87           | -             | -             | -             | - | 722.87           |
| OTHERS  | -             | 309.65           | 12.76         | 9.88          | 5.78          | - | 338.08           |
|   | <b>108.46</b> | <b>1,032.53</b>  | <b>144.55</b> | <b>9.88</b>   | <b>5.78</b>   | - | <b>1,301.20</b>  |
| <b>Trade Receivables</b>                                    |               |                  |               |               |               |   |                  |
| IRIDCL  | -             | 2,990.48         | -             | -             | -             | - | 2,990.48         |
| KNCEL   | -             | 3,496.47         | -             | -             | -             | - | 3,496.47         |
| KSEL  | -             | 3,324.82         | -             | -             | -             | - | 3,324.82         |
| OTHERS  | -             | 11,652.06        | -             | 183.35        | 901.46        | - | 12,736.86        |
|   | -             | <b>21,463.82</b> | -             | <b>183.35</b> | <b>901.46</b> | - | <b>22,548.62</b> |
| <b>Transactions</b>   |               |                  |               |               |               |   |                  |
| <b>Administrative and general expenses</b>                  |               |                  |               |               |               |   |                  |
| ILFS  | 104.57        | -                | -             | -             | -             | - | 104.57           |
| ISSL  | -             | -                | 0.00          | -             | -             | - | 0.00             |
|   | 104.57        | -                | 0.00          | -             | -             | - | 104.57           |
| <b>Advance towards Share Application Money (Long-term)</b>  |               |                  |               |               |               |   |                  |
| CRL   | -             | 5.00             | -             | -             | -             | - | 5.00             |
|   | -             | 5.00             | -             | -             | -             | - | 5.00             |
| <b>Advance towards Share Application Money (Short-term)</b> |               |                  |               |               |               |   |                  |
| JSEL  | -             | -                | -             | -             | 50.00         | - | 50.00            |
|   | -             | -                | -             | -             | 50.00         | - | 50.00            |
| <b>Deputation Cost</b>                                      |               |                  |               |               |               |   |                  |
| ELSA  | -             | 15.71            | -             | -             | -             | - | 15.71            |



|                                    |   |          |       |       |   |      |          |
|------------------------------------|---|----------|-------|-------|---|------|----------|
|                                    | - | 15.71    | -     | -     | - | -    | 15.71    |
| <b>Director Remuneration</b>       |   |          |       |       |   |      |          |
| Mr K Ramchand                      | - | -        | -     | -     | - | 1.27 | 1.27     |
| Mr Mukund Sapre                    | - | -        | -     | -     | - | 3.23 | 3.23     |
|                                    | - | -        | -     | -     | - | 4.50 | 4.50     |
| <b>Interest on Loans (Expense)</b> |   |          |       |       |   |      |          |
| NKEL                               | - | 16.58    | -     | -     | - | -    | 16.58    |
| ISSL                               | - | -        | 49.06 | -     | - | -    | 49.06    |
|                                    | - | 16.58    | 49.06 | -     | - | -    | 65.64    |
| <b>Investment made / purchased</b> |   |          |       |       |   |      |          |
| I IPL                              | - | 762.02   | -     | -     | - | -    | 762.02   |
| RMGSL                              | - | 567.00   | -     | -     | - | -    | 567.00   |
| IRL                                | - | 525.11   | -     | -     | - | -    | 525.11   |
| BKEL                               | - | 304.60   | -     | -     | - | -    | 304.60   |
| OTHERS                             | - | 606.25   | -     | -     | - | -    | 606.25   |
|                                    | - | 2,764.98 | -     | -     | - | -    | 2,764.98 |
| <b>Lendings</b>                    |   |          |       |       |   |      |          |
| JRPICL                             | - | 755.00   | -     | -     | - | -    | 755.00   |
| HREL                               | - | 515.00   | -     | -     | - | -    | 515.00   |
| EHEL                               | - | 225.00   | -     | -     | - | -    | 225.00   |
| OTHERS                             | - | 610.20   | -     | 50.00 | - | -    | 660.20   |
|                                    | - | 2,105.20 | -     | 50.00 | - | -    | 2,155.20 |
| <b>Operating expenses</b>          |   |          |       |       |   |      |          |
| ELSAIND                            | - | 41.32    | -     | -     | - | -    | 41.32    |
| BTOML                              | - | 6.34     | -     | -     | - | -    | 6.34     |
| IEISL                              | - | -        | 1.68  | -     | - | -    | 1.68     |

|   |   |          |          |       |        |             |             |
|---|---|----------|----------|-------|--------|-------------|-------------|
|   | - | 47.66    | 1.68     | -     | -      | -           | 49.34       |
| <b>Other Income</b>   |   |          |          |       |        |             |             |
| JRPICL  | - | 108.76   | -        | -     | -      | -           | 108.76      |
| HREL  | - | 45.56    | -        | -     | -      | -           | 45.56       |
| OTHERS  | - | 124.11   | 0.10     | 26.73 | 2.50   | -           | 153.44      |
|   | - | 278.43   | 0.10     | 26.73 | 2.50   | -           | 307.76      |
| <b>Repayment of Lendings</b>                                |   |          |          |       |        |             |             |
| JRPICL  | - | 1,688.60 | -        | -     | -      | -           | 1,688.60    |
| EHEL  | - | 297.50   | -        | -     | -      | -           | 297.50      |
| OTHERS  | - | 544.75   | -        | 0.10  | 280.00 | -           | 824.85      |
|   | - | 2,530.85 | -        | 0.10  | 280.00 | -           | 2,810.95    |
| <b>Rent Expense</b>   |   |          |          |       |        |             |             |
| Mr K Ramchand-<br>Managing Director and<br>his relatives    | - | -        | -        | -     | -      | 0.74        | 0.74        |
| Mr Mukund Sapre-<br>Executive Director and<br>his relatives | - | -        | -        | -     | -      | 0.38        | 0.38        |
| Mrs Rita Ramchand<br>(wife of Mr K Ramchand)                | - | -        | -        | -     | -      | 0.90        | 0.90        |
| Mrs Sangeeta Sapre<br>(wife of Mr Mukund<br>Sapre)          | - | -        | -        | -     | -      | 0.38        | 0.38        |
|   | - | -        | -        | -     | -      | <b>2.39</b> | <b>2.39</b> |
| <b>Revenue from<br/>Operations</b>                          |   |          |          |       |        |             |             |
| PSRDCL  | - | 2,433.82 | -        | -     | -      | -           | 2,433.82    |
| OTHERS  | - | 4,747.25 | -        | 27.14 | 306.58 | -           | 5,080.97    |
|   | - | 7,181.07 | -        | 27.14 | 306.58 | -           | 7,514.79    |
| <b>Short-term Borrowings</b>                                |   |          |          |       |        |             |             |
| ISSL  | - | -        | 3,000.00 | -     | -      | -           | 3,000.00    |
|   | - | -        | 3,000.00 | -     | -      | -           | 3,000.00    |