

November 29, 2013

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Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
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Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

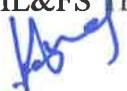
Re: Press Release

We wish to inform you that the Company has entered into a Joint Venture Agreement through its subsidiary in Singapore with companies incorporated under the laws of Republic of China

Please find attached the announcement to be released for publication in the leading newspapers for your information

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary

Press Release

IL&FS Transportation Networks signs Joint Venture Agreement with Chinese Companies through its subsidiary in Singapore

ITNL International Pte Limited (IIPL), a wholly owned subsidiary of IL&FS Transportation Networks Limited (ITNL) in Singapore entered into a Joint Venture Agreement on 25th November, 2013 with companies established and existing under the laws of China namely, (i) Chongqing Expressway Group Company Limited, (ii) Jiangsu Transportation Institute and (iii) China Railway 13th Bureau Group Co. Limited to establish an equity joint venture under the laws of China in the name of "Chongqing Heng Yi Project Maintenance and Technology Consultancy Limited" in which IIPL shall hold 28% equity interest

The JV shall undertake and provide services namely, (a) consultancy for testing and inspection of roads, tunnels and bridges; (b) design of special maintenance work and in particular major pavement maintenance, slopes, tunnels and bridges; (c) introduce / application of new technology on maintenance management; (d) set up maintenance management system and structural safety assessment system; (e) train staff, establish and promote advanced maintenance management system; (f) involve in strengthening of special structures; (f) expand service to overseas projects, in particular SE Asia, Africa and South America; and (g) in the long term, expand into other related maintenance businesses

The partners to the Joint Venture Agreement believe that there is huge market for testing and inspection of roads, tunnels and bridges and other services related to Operation and Maintenance of expressways in China and other countries and hence wish to work together through a strategic alliance for providing specialized services in this field

The alliance aims at utilizing the experience of ELSAMEX SA, a wholly owned subsidiary of ITNL in Spain for over 25 years in Operation and Maintenance of expressways across Europe

November 28, 2013

For further details please contact:
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8879041614