

April 2, 2021

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Subject: Settlement Agreement entered with NHAI by Kiratpur Ner Chowk Expressway Limited, a subsidiary of the Company

Kiratpur Ner Chowk Expressway Limited (KNCEL), a subsidiary of the Company had undertaken the development of Kiratpur Ner Chowk Section of the road in the state of Himachal Pradesh ("the Project"). KNCEL had entered into a Settlement Agreement with National Highways Authority of India (NHAI) on March 30, 2021 for foreclosure of the Project at a compensation of Rs. 672.62 Crores pursuant to the discussions held through the Conciliation Committee of Independent Experts appointed by NHAI subject receipt of necessary approvals.

Pursuant to the above and obtaining of requisite approvals, KNCEL has received the compensation amount on March 31, 2021.

This is submitted for your information.

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary