

December 7, 2022

**General Manager**

Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President**

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177****Scrip Code No: IL&FSTRANS EQ**

Dear Sir/Madam,

**Sub: Intimation of execution of Share Purchase Agreement for sale of equity shares held in Hazaribagh Ranchi Expressway Limited (HREL), a subsidiary of the Company**

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that the Company has entered into a Share Purchase Agreement ("SPA") on December 6, 2022 with Axis Trustee Services Limited (*as the trustee of Roadstar Infra Investment Trust ("the Trust")*) and others to sell and transfer 13,09,86,900 equity shares representing 99.99% of the paid-up capital of Hazaribagh Ranchi Expressway Limited, a subsidiary of the Company for a consideration of Re.: 1/- since the Equity Value of HREL after deducting all liabilities from the enterprise value as of cut-off date translates to a Nil equity value.

In addition to the above, the Company has also assigned its Receivables amounting to Rs.380,16,03,633 owed to Hazaribagh Ranchi Expressway Limited to Roadstar Infra Investment Trust at Rs. 255,43,11,978 by executing a Deed of Assignment with Axis Trustee Services Limited (as the Trustees) against which a consideration to the equivalent amount is to be received in the form of units of the Trust.

The details of sale as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,  
For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President &  
Company Secretary  
FCS-4489

### Annexure A

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>In FY 2017-18, the total revenue of Hazaribagh Ranchi Expressway Limited was Rs. 72.01 Crore which is 0.74 % of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.</p> <p>Since the consolidated financials for the previous financial year are not available, the information is provided for FY 2017-18.</p>
2.	Date on which the agreement for sale has been entered into	December 6, 2022
3.	The expected date of completion of sale/disposal	December 16, 2022
4.	Consideration to be received from sale/disposal of (i) equity shares and (ii) assignment of debt	(i) Re.: 1/- (ii) Rs. 255,43,11,978/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<i>Roadstar Infra Investment Trust ("the Trust") is registered with SEBI under SEBI (Infrastructure Investment Trust) Regulations. Axis Trustee Services Limited has been appointed as the Trustee of the Trust.</i>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the related party. However, the same has been done at arm's length basis with valuation carried out by Independent Valuers.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable